



**ROCKFORD MASS TRANSIT DISTRICT
BOARD OF TRUSTEES BOARD MEETING #988
Tuesday, February 20, 2024 at 3:30 p.m.**

*The RMTD Board of Trustees Meeting
will be Live Streamed on Zoom via the link below:

<https://zoom.us/j/94936474186?pwd=TDc0QzZqS2c3UDJPL0d5K0J6Y3lOUT09>

Meeting ID: 949 3647 4186
Passcode: 796088

*Live Streaming information can also be found on RMTD's website at www.RMTD.org

AGENDA

CALL TO ORDER:

ROLL CALL:

APPROVAL OF MINUTES: Board of Trustees Meeting #987 (January 22, 2024)

AGENDA APPROVAL:

A-COMMUNICATION

No Report

B-MATTERS BY THE PUBLIC

No Matters by the Public

C-REPORTS OF STANDING COMMITTEES

No Report

D-RECONSIDERATION OF OLD BUSINESS

No Report

E-CONSIDERATION OF NEW BUSINESS

E-1 EXECUTIVE DIRECTOR'S REPORT

- a) General Update – *Verbal*

E-2 FINANCE

- a) Payment of Bills:
 - AGHL Law/Services Rendered through December 31, 2023
 - Approval of Accounts Payable Invoices
- b) 2024 Annual Pension Valuation Report, *Presented by Brett Schwab of Schwab Actuarial Services*
- c) Approval of Annual Pension Contribution Fiscal Year End June 30, 2024 Plan Year
- d) Review of Fiscal Year 2025 Draft Operations Budget
- e) Approval of Unaudited Financial Statements for November & December, 2023
- f) Pension Portfolio Review for period ending February 13, 2024 and Pension Investment Statement for month ending January 31, 2024

E-3 OPERATIONS

- a) Fixed Route Ridership Statistics Report for January, 2024
and Demand Response Statistics Report for January, 2024

E-4 MAINTENANCE (VEHICLE & FACILITIES)

- a) Report on Fixed Route Buses & Paratransit Vehicles for January, 2024
- b) Maintenance & Facilities Update Report – for February, 2024
- c) Facilities Expansion Update – (*verbal*)
- d) Approval of Energy Supplier

E-5 HUMAN RESOURCES

- a) RMTD Claims History for January, 2024

E-6 MARKETING

- a) Approval of Advertising Contract(s)

E-7 GRANTS

- a) Approval of Federal Fiscal Year 2024 Certifications & Assurances
- b) Approval of Designation of Signature Authority
- c) Review & Approval of RMTD Capital Plan – Proposed Federal 5307/5310 Grant Program of Projects

E-8 SAFETY & TRAINING

- a) Safety & Training Update Report for January 2024

E-9 OTHER BUSINESS

- a) EEO Summary Report as of December 31, 2023
- b) Approval of Updated RMTD Board of Trustees Bylaws
- c) Approval of ERP Consulting Services IGA

E-10 NEXT MEETING SCHEDULED:

- a) Friday, March 22, 2024 at 3:30 PM

F-ORDER OF ADJOURNMENT



ROCKFORD MASS TRANSIT DISTRICT

Board of Trustees Board Meeting #987 Minutes
Monday, January 22, 2024 at 3:30 p.m.

RMTD Conference Room
520 Mulberry Street
Rockford, IL 61101

*The RMTD Board of Trustees Meeting will be Live Streamed on Zoom via the link below:

<https://zoom.us/j/94936474186?pwd=TDc0QzZqS2c3UDJPL0d5K0J6Y3lOUT09>

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ROLL CALL:

BOARD OF TRUSTEES:

Herbert L. Johnson – Board of Trustees, Chairman
Stephen K. Ernst – Board of Trustees, Vice Chairman (*Absent*)
David Sidney – Board of Trustees, Secretary/Treasurer

STAFF:

Michael Stubbe – Executive Director
Dane Engelkes – Director of Operations
Orlando Toatley – Marketing Specialist
George Orth – Maintenance Manager
Ron Schoepfer – Director of Finance
Paula Hughes – Grants & Procurement Manager
Cedrick Ketton – Fixed Route Operations Manager
Ron Priddy – Paratransit Operations Manager
Erin Jenkins – Executive Assistant & Assistant Board Secretary
Tak Chow - IT

GUEST(S)/PUBLIC PRESENT:

Makenzee Wilcox, *RIPC*
Jeffrey DiBenedetto, *DiBenedetto & Associates*

CALL TO ORDER:

The Board Chairman called the meeting to order at approximately 3:30 p.m.

APPROVAL OF AGENDA:

The Board Chairman asked for and received a motion to approve the agenda for January 22, 2024. With no further discussion, the motion was seconded by the Secretary/Treasurer. The motion passed by a unanimous voice vote.

APPROVAL OF MINUTES:

The Minutes of the December 11 & December 21, 2023 RMTD Board of Trustees Meeting were reviewed. The Board Chairman asked for and received a motion to approve the Minutes of December 11 & December 21, 2023. With no further discussion, the motion was seconded by the Secretary/Treasurer. The motion passed by a unanimous voice vote.

A-COMMUNICATIONS:

No Report

B-MATTERS BY THE PUBLIC:

No Matters by the Public

C-REPORTS OF STANDING COMMITTEES:

No Report

D-RECONSIDERATION OF OLD BUSINESS:

No Report

E-CONSIDERATION OF NEW BUSINESS:

E-1 EXECUTIVE DIRECTOR

(a) General Update

The Executive Director acknowledged our Operations and Maintenance staff for all their hard work and dedication over the past week dealing with the inclement weather.

The Executive Director provided State and Federal updates.

The Executive Director stated RMTD continues working with RIPC staff on Bus Rapid Transit Corridor Analysis project.

The Executive Director stated RMTD is working with RAMP and NAMI on developing training for front line staff on interacting with customers who may be experience mental health issues.

The Executive Director stated he is having Williams & McCarthy review the Board Bylaws which have not ben done since 2010. He noted there does not appear to be many updates needed. He added it will be completed and included in the February Board packet for review and consideration at the next meeting.

E-2 FINANCE

(a) Payment of Bills:

- AGHL Law Office/Services Rendered through November 30, 2023

The above payment of bills was presented for the Board of Trustees' review.

- Williams & McCarthy/Services Rendered through November 21 & December 18, 2023

The above payment of bills was presented for the Board of Trustees' review.

- Approval of Accounts Payable Invoices

The Accounts Payable Invoices totaling \$762,913.79 were presented for the Board of Trustees' review and approval. The Board Chairman asked for and received a motion to authorize the payment of the accounts payable invoices totaling \$762,913.79. The motion was seconded by the Board Secretary/Treasurer. With no further discussion, the motion passed by a unanimous voice vote.

- (b) Approval of Unaudited Financial Statements for October, 2023
The Executive Director presented the unaudited Financial Statements for October, 2023 for the Board's review. The Board Secretary/Treasurer asked for and received a motion to approve the unaudited financial statements for October, 2023. With no further discussion, the motion was seconded by the Board Chairman. With no further discussion, the motion passed by a unanimous voice vote.
- (c) Pension Portfolio Review for periods through December 31, 2023 and Pension Investment Statement for month ending in November 30 & December 31, 2023
Mr. Jeffrey DiBenedetto presented the Portfolio Review Summary for periods through December 31, 2023 to the Board of Trustees for their review and discussed some of the highlights.
The RMTD Pension Trust Statement of Account Summary for month ending November 30 & December 31 30, 2023 was also presented to the Board of Trustees for their review.

E-3 OPERATIONS

- (a) Fixed Route Ridership Statistics Report for November & December, 2023
And Demand Response Statistics Report for October, November & December, 2023
The Executive Director presented the Fixed Route Ridership Statistics Report for November & December, 2023 along with Demand Response Statistics Report for October, November & December, 2023.
- (b) Fixed Route Service to Belvidere
The Executive Director stated the Boone County Board has made the decision to eliminate the Fixed Route Bus Service in Belvidere/Boone County. This would be effective June 30, 2024. Boone County will continue offering Demand Response Service.

E-4 MAINTENANCE - VEHICLES & FACILITIES

- (a) Report on Fixed Route Buses & Paratransit Vehicles for December, 2023
The Executive Director presented the report on fixed route buses and paratransit vans for December, 2023.
- (b) Maintenance & Facilities Projects Update Report – January, 2024
The Executive Director presented a Maintenance and Facilities update report to the Board of Trustees. An update was provided and a discussion ensued regarding the charging infrastructure/sprinkler upgrades, new parking lot, Paratransit van order and facility expansion project.
- (c) Facility Expansion Update
The Executive Director stated RMTD had their first initial meeting last week with the Owners Representative. He noted that Larson & Darby is at 95% design. He added drawings were submitted to the City of Rockford the end of December to begin plan review. He noted RMTD will be submitting package to IDOT for pre-bid concurrence this week.

E-5 HUMAN RESOURCES

- (a) RMTD Claims History for November & December, 2023
The Executive Director presented the RMTD claims history for November & December, 2023 were presented to the Board of Trustees for their review.

E-6 MARKETING

(a) Approval of Advertising Contract(s)

The Marketing Specialist presented the following advertising contracts for Board approval:

- MacCloskey Kesler & Associates

The Board of Trustees reviewed the advertising contract(s) noted above. The Board Chairman asked for and received a motion to approve the advertising contract(s). The motion was seconded by the Board Secretary/Treasurer. With no further discussion, the motion passed by a unanimous voice vote.

(b) Black History Month – RMTD Commemoration

The Marketing & Communications Specialist stated as you know, February is Black History Month which commemorates the accomplishments of African Americans and highlights their important roles in U.S. History. In celebration, RMTD plans to display nine different street-side signs on our fixed route buses that will include not only recognizable national figures, but also local black/African American figures that have made a major impact on the Rockford community. These signs will be displayed in spaces that advertisement has not been purchased.

Additionally, RMTD plans to recognize Transit Equity Day/ Rosa Parks Day this year on February 4th. To celebrate this day, RMTD will plan to reserve a seat with a small memorial for Rosa Parks on every fixed route bus in service for that day.

This is the first time that RMTD has made plans to celebrate Black History Month with signage as described. RMTD Staff is asking for the Board's support in making this an annual occurrence.

The Board of Trustees were in agreement in moving forward with the initiative.

E-7 GRANTS

(a) FY'23 Fixed Asset Final Inventory Review

The Grants & Procurement Manager presented the FY'23 Fixed Asset Final Inventory Review to the Board. For FY'23, the beginning balance of \$59,657,914, with the additions and less the deletions, ends with a balance of \$66,237,727. Please note that all proceeds are deposited into the Local Capital Account to be used for purchasing new equipment.

E-8 SAFETY & TRAINING

(a) Safety & Training Update Report - January, 2024

The Safety & Training Update Data Report for January, 2024 was presented to the Board of Trustees for their review.

E-9 OTHER BUSINESS

(a) Award Telephone Technical Consultant Service

The Grants & Procurement Manager stated RMTD needs to replace its aging Telephone System and have State grant funds available to procure the system. The scope of the system's specifications is extremely technical and includes sophisticated software and a great variety, and quantity, of electronic hardware.

She added RMTD Staff would like to ensure the successful deployment of the phone system and that the process be both effectively and efficiently managed with the best results possible from creating the technical specifications along with project management through project completion.

With limited in-house expertise to provide sufficient technical support, Staff is recommending contracting for Technical Consultant Services to assure that this system is purchased, installed, and implemented to best meet all RMTD needs - up to and including, system testing and acceptance.

RMTD solicited quotes for this service. Two quotes were received. AECOM Technology Solutions Group's proposal totaled \$32,910 and Arcadis IBI Group's proposal totaled \$59,420.

Services to include:

- Evaluation of existing voice service and requirement compilation
- Creation of detailed technical specifications for the Request for Proposal
- Evaluation of the vendor proposals
- Project and vendor management services
- Onsite technology installation oversight

RMTD staff recommends awarding to the lowest cost proposer, AECOM, for \$32,910 for up to 14 months of service utilizing IDOT operating (DOAP) funding for 65% of the cost with the remaining 35% coming from local sources.

RMTD is requesting that the RMTD Board of Trustees approve the Telephone Technical Consultant Services award for \$32,910 to AECOM Technology Solutions Group.

The Board Chairman asked for and received a motion to approve the award of the Telephone Technical Consultant Service to AECOM Technology Solutions Group in the amount of \$32,910. The motion was seconded by the Board Secretary/Treasurer. With no further discussion, the motion passed by a unanimous voice vote.

(b) Approval of Resolution No. R-24-01 – RMTD 457 Plan Amendment

The Executive Director stated the following changes, which were mutually agreed upon during collective bargaining sessions in 2023, will be made to the RMTD 457 (b) Employee Deferred Compensation Plan upon review and approval by the RMTD Board of Trustees. The Executive Director requested the Board of Trustees authorize Staff to implement the changes, which will be retroactive to January 1, 2024.

Employer Contributions

For those participants who are not covered by the defined benefit plan sponsored by RMTD, the Employer shall match every dollar contributed each pay period by a Participant who contributes 2.25% of their total compensation at a maximum rate of 4.5% of their total compensation.

Vesting

Participants' contributions and the employer match are 100% vested as of the date of an employee's initial participation.

In-Service Distributions

A Participant may withdraw all or any portion of his/her vested Account Balance, to the extent designated, upon the attainment of the age of 60.

The Board Secretary/Treasurer asked for and received a motion to approve Resolution No. R-24-01 - RMTD 457 Plan Amendment. The motion was seconded by the Board Chairman. With no further discussion, the motion passed by a unanimous voice vote.

E-10 NEXT MEETING SCHEDULE

The next two RMTD Board of Trustees Meeting will be on:
February 20, 2024, at 3:30 PM and March 22, 2024 at 3:30 PM.

F-ORDER OF ADJOURNMENT

A motion was made and received to adjourn. The motion was seconded and passed. The Board Meeting adjourned at 4:14 p.m.

Respectfully submitted,

Erin Jenkins

Erin Jenkins
Executive Assistant and Board Meeting Secretary
Rockford Mass Transit District



ROCKFORD MASS TRANSIT DISTRICT (RMTD)
PROFESSIONAL FEES - ATTORNEY FEES

E-2 (A) #988

January 4, 2024

AGHL Law \$ 5,142.50

Invoices for professional services rendered through December 31, 2023 in connection with general employment matters.

	Previous Fiscal Year	Current Month's Bill	Current Fiscal Year
General Employment:			
July Services	550.00		715.00
August Services			1,540.00
September Services	1,787.50		82.50
October Services	2,640.00		275.00
November Services	515.46		907.50
December Services	1,705.00	1,540.00	1,540.00
January Services	3,300.00		
February Services	3,575.00		
March Services	1,457.50		
April Services	7,260.00		
May Services	907.50		
June Services	467.50		
Total	24,165.46	1,540.00	5,060.00
ATU Bargaining	115,540.00	467.50	34,952.50
IBEW Bargaining		3,135.00	25,135.00
Total	139,705.46	5,142.50	65,147.50



Invoices to be Approved by the Board

E-2(A) #988

February 20, 2024

Total invoices to be approved: \$588,809.88

Vendor	Reason	Invoice Number	Invoice Total
City of Rockford	Gasoline	403480	\$ 25,071.86
Conserv FS, Inc.	Diesel	777004639	\$ 21,069.08
Conserv FS, Inc.	Diesel	777004658	\$ 20,306.03
Illinois Public Risk Fund	Worker's Comp. Insurance	85586	\$ 64,414.00
Interstate Power Systems, Inc.	Parts	C045019606:01	\$ 10,478.53
Johnson Controls	Yearly Alarm System Maint.	23914494	\$ 14,340.79
Metro Enforcement	Security	58860	\$ 41,855.10
Metro Enforcement	Security	59042	\$ 39,915.45
Travelers	Insurance Claim	FRW1813-21	\$ 50,842.14
Stenstrom	Parking Lot Construction	30458.02	\$ 25,516.90

Estimates

Professional Benefit Administrators	March Health Insurance	\$ 43,000.00
BCCA	January Trips	\$ 57,000.00
Travelers	Various Insurance Policies	\$ 175,000.00

Pre-approved by Board Secretary

Total: \$ 588,809.88



Rockford Mass Transit District

Defined Benefit Pension Plans & Post-Employment Medical Benefits

Pension & OPEB: Accounting for Fiscal Year Ending June 30, 2023
Pension: Cash Contribution for July 1, 2023-June 30, 2024 Plan Year

February 20, 2024

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Accounting

Accounting Overview

- The Governmental Accounting Standards Board establishes accounting and financial reporting standards
 - Statements Nos. 67 and 68 for pensions and No. 75 for OPEB are intended to increase transparency, consistency, and comparability of benefit information across state and local governments
 - Requires recognition of liabilities in financial statements based on prescribed assumptions and methods
 - The Statements include a clear separation between accounting cost and funding cost
- GASB mandates end of fiscal year measurement for accounting
 - Timing for the pension financial accounting is consistent with funding for the *following* plan year
 - Updated participant demographics, including 2022/2023 fiscal year pay was collected
 - The June 30, 2023 financials used the same assets as the current 2024 cash funding valuations
 - Liability valuations and a separate accounting report were provided in September 2023 prior to audit
 - The discount rate used to measure the liability is the long-term expected investment return
 - The OPEB plan has assets set aside for healthcare benefits but are not included for accounting purposes
 - RMTD has ownership and control of the assets, rather than applied exclusively to satisfy OPEB
 - The discount rate used to measure the liability is the municipal bond yield at fiscal year end

Accounting

Overview *(continued)*

- A summary of the June 30, 2023 accounting results is included in the Appendix for reference

➤ Pension Plans

- The funded status increased from the prior year
- The funded status volatility is driven by actual versus expected investment returns

<i>(\$ in millions)</i>	6/30/2023	6/30/2022	6/30/ ^a 2021	6/30/2020
Assets	\$28.29	\$25.93	\$29.67	\$23.19
<u>Liability</u>	<u>33.86</u>	<u>32.42</u>	<u>31.23</u>	<u>29.53</u>
Funded Status	(\$5.57)	(\$6.49)	(\$1.56)	(\$6.34)
<i>Funded %</i>	83.6%	80.0%	95.0%	78.5%
<i>Investment Return</i>	9.1%	(12.8%)	22.8%	1.2%

- The current funded status is strong compared to other state and local pensions
- The June 30, 2024 funded status will depend on the 2024 cash contributions and investment returns

➤ OPEB

- The liability as of June 30, 2023 was \$2.87M
 - Based on the 4.13% municipal bond rate at fiscal year-end
 - Assets set aside as of June 30, 2023 equals \$2.88M
- The June 30, 2024 liability will be based on the bond rate level, the change in medical claims, and participation levels at that date

Pension Funding

SECONDED

ONLINE COURSE

Pension Plans

Overview

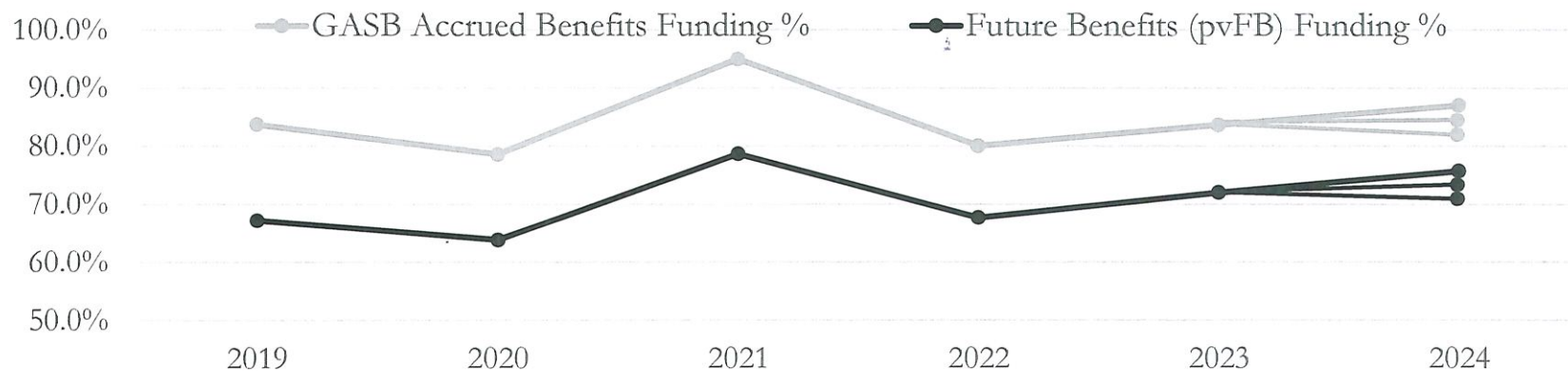
- A summary of the 2023/2024 plan year funding results is included in the Appendix for reference
 - Consistent with the GASB accounting, the accrued benefit funding percentage increased from the prior year due to favorable investment returns

<i>(\$ in millions)</i>	6/30/2023	6/30/2022	6/30/2021	6/30/2020
Assets	\$28.29	\$25.93	\$29.67	\$23.19
<u>Present Value Accrued Benefits</u>	<u>31.81</u>	<u>30.61</u>	<u>29.15</u>	<u>27.67</u>
Funded Status	(\$3.52)	(\$4.68)	0.52	(\$4.48)
Funded %	88.9%	84.7%	101.8%	83.8%
<i>Investment Return</i>	<i>9.1%</i>	<i>(12.8%)</i>	<i>22.8%</i>	<i>1.2%</i>

- RMTD has historically considered the Normal Cost a minimum cash contribution for the year
 - Includes the additional benefits earned and a portion of any unfunded past benefit accruals
 - Future funding of Normal Costs expected over roughly 12 years, contingent on investment returns
 - Annual Normal Costs have been between \$1.04M and \$1.66M over the past decade.
 - Annual contributions have been between \$1.40M and \$1.66M over the past decade.
- The 2023/2024 plan year Normal Cost is higher than expected driven by ATU contractual pay increases, offset by asset returns greater than long-term expectations
 - \$1.4M at the July 1, 2023 valuation date or \$1.5M as of June 30, 2024 (includes interest @ 6.5%)
- Recommended 2023/2024 plan year cash contribution of \$1.5M

Pension Plans

Historical and Projected Funding Percent



Valuation Year-Ending	Normal Cost	Cash Contribution	Assumed Return	Actual Return	Funded %	
					GASB	pvFB
June 30, 2019	1,360,000	1,500,000	7.0%	6.0%	83.7%	67.2%
June 30, 2020	1,410,000	1,500,000	7.0%	1.2%	78.5%	63.8%
June 30, 2021	1,660,000	2,449,000	6.5%	22.8%	95.0%	78.6%
June 30, 2022	1,040,000	1,600,000	6.5%	-12.8%	80.0%	67.7%
June 30, 2023	1,650,000	1,650,000	6.5%	9.1%	83.6%	72.0%
					Projected*	
					87.0%	75.7%
					84.7%	73.7%
					82.3%	71.7%

*Based on January 23, 2024 assets and 6.5%/0.0%/-6.5% returns thereafter

Appendix

Accounting Results

Pension Plans – June 30, 2023 Fiscal Year-End

Reconciliation of Pension Liability	2022/2023 FY	Commentary
Beginning of Year Liability	\$32,420,000	Present Value of Accrued Benefits (past service accruals)
Service Cost	610,000	Additional benefit accruals for active participants
Interest Cost	2,056,000	Passage of time
Impact of actual experience	343,000	Mortality, Turnover, Retirement, and Salary
<u>Benefit payments</u>	<u>(1,565,000)</u>	<u>Annuity payments for retirees</u>
End of Year Liability	\$33,864,000	Liability on the balance sheet
<u>Fair Value of Assets</u>	<u>28,296,000</u>	<u>June 30, 2023 value of assets</u>
Unfunded Status	\$5,568,000	Unfunded amount of accrued benefits
Headcount		
Actives	82	1 rehire, (6) terminations, (4) retirements, (1) death
Terminated Vested	49	(1) rehire, 1 new vested termination, (1) death
<u>Retirees/Survivors</u>	<u>127</u>	9 new retirees, 2 QDROs, (1) death
Total	258	
Interest Rate	6.50%	Future expected investment returns
Pension Annual Expense	2022/2023 FY	Commentary
July 1, 2022-June 30, 2023	\$1,889,000	Benefit accruals, passage of time, and experience different than expected, offset by expected return

Accounting Results

OPEB – June 30, 2023 Fiscal Year-End

Reconciliation of OPEB Liability	2022/2023 FY	Commentary
Beginning of Year Liability	\$2,878,000	Present Value of Accrued Benefits
Service Cost	1,000	Additional benefit accruals for remaining actives
Interest Cost	117,000	Passage of time
Impact of actual experience	65,000	Changes in premiums, healthcare claims, headcount
Changes in assumptions	(11,000)	Increase in the interest rate environment
<u>Expected benefit payments</u>	<u>(178,000)</u>	<u>Fixed and Variable costs, including aging and trend</u>
End of Year Liability	\$2,872,000	Liability on balance sheet
Headcount		
Actives	2	No change
<u>Retirees</u>	<u>22</u>	(1) coverage opt out, (1) death, 1 data correction
Total	24	
Municipal Bond Rate		
Beginning of year	4.09%	June 30, 2022 municipal bond rate
End of Year	4.13%	June 30, 2023 municipal bond rate
OPEB Annual Expense	2022/2023 FY	Commentary
July 1, 2022-June 30, 2023	\$171,000	Additional benefit accruals, passage of time, and experience different than expected

Current Measures

Cash Funding Liabilities

Pension Plans Liabilities

Present Value of Future Benefits (pvFB) – past and future service

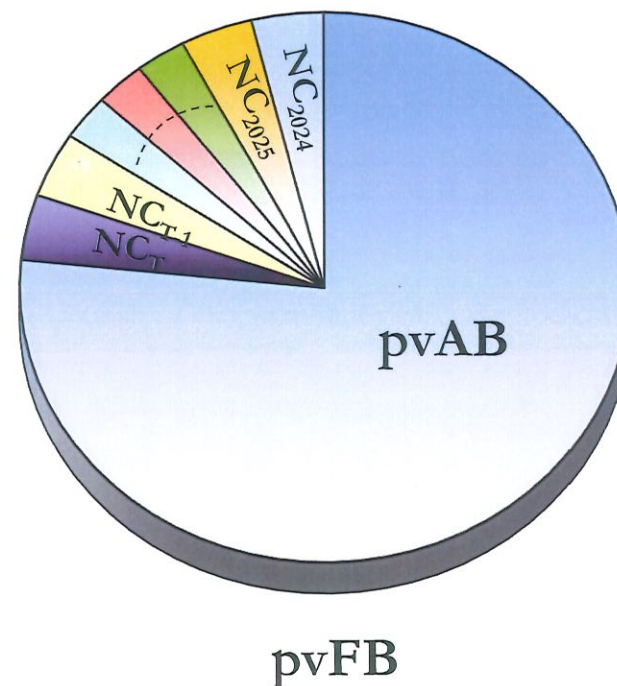
- Total costs to finance all projected benefits
- pvFB = \$39.3M as of July 1, 2023 (trust assets = \$28.3M)
- Funded Ratio = 72.0% (prior year was 67.7%)

Present Value of Accrued Benefits (pvAB) – past service only

- Portion of the pvFB earned (or accrued) based on past service
- pvAB = \$31.8M as of July 1, 2023 (trust assets = \$28.3M)
- Aggregate Funded Ratio = 88.9% (prior year was 84.7%)
 - Increase in funded ratio driven by a 9.1% asset return

Normal Cost (NC) – current and future service

- Equals the amortization of unfunded future benefits over working lifetime (pvFB – assets = \$11.0M, over roughly 12 years)
- Normal Cost = \$1.5M as of June 30, 2024
 - Includes a portion of the pvFB attributable to services rendered during the year and increased eligibility
 - Includes a portion of unfunded past benefit accruals



Funding Valuation Results

2023/2024 Plan Year

Assuming 6.5% future returns	ATU	IBEW	ADMIN	TOTAL 2023/2024	TOTAL 2022/2023
Total Projected Benefits (pvFB)	\$20,298,000	\$5,733,000	\$13,256,000	\$39,287,000	\$38,303,000
- Assets	<u>14,619,000</u>	<u>4,129,000</u>	<u>9,547,000</u>	<u>28,295,000</u>	<u>25,927,000</u>
Total Future Normal Costs	\$5,679,000	\$1,604,000	\$3,709,000	\$10,992,000	\$12,376,000
Total Accumulated Benefits (pvAB)					
Actives	\$6,019,000	\$1,363,000	\$4,006,000	\$11,388,000	\$11,435,000
Retirees/Survivors	8,967,000	2,358,000	6,775,000	18,100,000	16,748,000
<u>Terminated Vested</u>	<u>1,300,000</u>	<u>323,000</u>	<u>701,000</u>	<u>2,324,000</u>	<u>2,423,000</u>
Total	\$16,286,000	\$4,044,000	\$11,482,000	\$31,812,000	\$30,606,000
Normal Cost @ BOY	\$759,000	\$154,000	\$475,000	\$1,388,000	\$1,547,000
<u>Interest @ 6.5%</u>	<u>49,000</u>	<u>10,000</u>	<u>31,000</u>	<u>90,000</u>	<u>101,000</u>
Normal Cost @ EOY	\$808,000	\$164,000	\$506,000	\$1,478,000	\$1,648,000
Headcount					
Actives	48	13	20	81	101
Retirees/Survivors/QDROs	86	16	25	127	109
<u>Terminated Vesteds</u>	<u>27</u>	<u>9</u>	<u>13</u>	<u>49</u>	<u>50</u>
Total	161	38	58	257	260

Summary of Plan Provisions

Pension Plans

	Administrative	IBEW	ATU
Plan Eligibility	Non-Union Employees, following a year of service ¹ Hired prior to 11/1/2016	Local Union No. 196, following a year of service ¹ Hired prior to 3/15/2018	Division 133, following a year of service ¹ Hired prior to 11/1/2016
Retirement Eligibility	Attainment of age 55, 10 years of service	Attainment of age 55, 10 years of service	Attainment of age 55, 10 years of service
Monthly Benefits	$\frac{(3\% \times \text{High 5} \times \text{service})}{12}$	\$3.90 plus .715 x (each \$20 pay over \$329.99) ²	\$3.90 plus .65 x (each \$20 pay over \$329.99) ³

¹ A measurement period in which an employee completes 1,000 hours

² Effective July 1, 2001; benefit accruals for prior years service vary

³ Effective July 1, 2007; benefit accruals for prior years service vary

Thank you!

For additional information, please contact:

Brett Schwab, ASA, EA, MAAA

Principal & Lead Actuary

312.244.9022

BrettSchwab1@yahoo.com

Robert Cohen, FSA, CFA

Consulting Actuary

312.285.9879

RobertLCohen@yahoo.com



TO: RMTD Board of Trustees

FROM: Ronald Schoepfer, Director of Finance/Assistant Treasurer
Michael Stubbe, Executive Director

DATE: February 20, 2023

RE: Fiscal Year 2025 RMTD Draft Budget Summary

The attached represents the Fiscal Year 2025 (FY25) RMTD Draft Budget. The Draft Budget will become the future submission of the Final Budget submitted to the Illinois Department of Transportation (IDOT) in the form of a contract application once approved by the RMTD Board of Trustees.

The FY25 Draft Budget is being provided to the Board and to the public for review and inspection. The review and inspection will occur for the next 30 days. The Final Budget will be presented to the Board for approval on March 22, 2024.

As a summary of the attached, the following is being provided to outline the main assumptions/projections used in the development of the FY25 budget and provides a comparison to the Fiscal Year 2024 (FY24) budgeted and annualized expenses and revenues.

Fiscal Year 2025 Service Summary:

Fixed Route

The FY25 Budget for Fixed Route service includes a total of 111,194 hours. The total assumes the District will at a minimum operate the same service hours currently in place and includes additional hours to increase service mainly on weekends (Saturday and Sunday hours of service) in FY25. In comparison, the total Fixed Route service hours for FY24 was budgeted at 104,554, which included weekend services changes that have not been implemented to date.

The Fixed Route ridership is projected to be the same as the FY24 annualized total of 1,140,028 rides. The total is based on actual ridership during the first six (6) months of FY24 (July thru December). Through December 2024, FY24 ridership has increased 37.4% compared to the same period in FY23.

Demand Response/Paratransit

The FY25 Budget for Demand Response/Paratransit service includes a total of 75,000 hours. The projected total assumes the same total hours as the FY24 Budget. The total hours are projected based on anticipated ridership. For the FY25 Budget, Demand Response/Paratransit ridership is projected to be the same as the FY24 budgeted total of 116,000 rides. Currently, the annualized total for the FY24 ridership is projected to be 107,116 rides, which is 8,884 less rides than the FY24 budget projection. The District projects an 8.3% ridership increase from FY24 to

ROCKFORD MASS TRANSIT DISTRICT

FY25, which allows for growth in Stateline Mass Transit District (SMTD) ridership, RMTD Paratransit ridership and budgets for ridership from a small micro transit pilot within the fiscal year.

Expenses:***Salaries & Wages***

Based on the fixed route and demand response/paratransit service projections, maintenance and administration staffing requirements, the total number of employees in the FY25 budget is projected to increase to 179 employees (155 full-time/24 part-time) from 174 employees (151 full-time/23 part-time) in the FY24 budget. In FY25 the total Salaries & Wages expenses are projected to increase 10.7% to \$10,041,872 from the FY24 budget expense of \$9,071,300. The increase in the total is associated with the increase in service hours, staffing levels and overall wage rate increases from the recently finalized collective bargaining agreements. Wage rate increases across all departments range from 3.0% to 3.25% in FY 25.

Fringe Benefits

Total Fringe Benefits in the FY25 budget are projected to increase 6.7% to \$8,500,006 compared to \$7,969,005 in the FY24 budget. The budget includes a projected \$167,444 increase in the Pension primarily due to increased liability in the defined benefit and contribution plans (assumes a \$1,750,000 contribution to the defined benefit plan), \$100,000 increase in Medical, \$79,110 increase in F.I.C.A. and a \$55,657 increase in Worker's Compensation.

Services

Total Services expenses in FY25 budget are projected to increase 22.4% to \$1,980,600 compared to \$1,618,400 in the FY24 budget. This projected increase is primarily due to a \$207,000 increase in security services expense, as a result of increased security staffing at the transfer centers implemented in the current fiscal year and yearly contractual wage rate increases. Additionally, two nonrecurring expenses have been budgeted for project management service associated with a phone system replacement project and an enterprise resource planning services project which total \$57,000. Also, additional increase in Services expenses are associated with the Clever, TripSpark and AVAIL systems yearly maintenance, support, and hosting costs.

Materials and Supplies

Total Materials and Supplies in the FY25 budget are projected to increase 2.0% to \$2,855,035 compared to the FY24 budget of \$2,800,210.

Utilities

Total Utilities expenses in the FY25 budget are projected to increase 4.0% to \$511,016 compared to \$491,545 in FY24 primarily due to increased electricity usage for the operation and charging of 6 Battery Electric Buses compared to FY24. The electricity supply rate in FY25 is projected to be lower than the FY24 rate.

ROCKFORD MASS TRANSIT DISTRICT***Casualty & Liability***

Total Casualty & Liability expenses in the FY25 budget are projected to increase 6.5% to \$1,203,181 compared to \$1,125,506 in FY24.

Taxes & Vehicle Registration

Total Taxes & Vehicle Registration expenses in FY25 budget are projected to marginally decrease from FY24 budget due to fewer replacement vehicle registrations.

Purchased Transportation

Purchased Transportation expenses in the FY25 budget are projected to increase 39.3% to \$862,680 compared to \$619,281 in the FY24 budget. The increase in expense is based on the current Boone County on Aging (BCCA) contracted passenger trip rate of \$30.81 and a projected increase in passenger trips to 28,000 in FY25 compared to the FY24 budgeted total of 20,100. An increase in urbanized area service and passenger trips provided by BCCA is anticipated as a result of Boone County's decision to eliminate service on the #24 Belvidere route in the urbanized area of Boone County in FY25. The annualized passenger trips on the #24 Belvidere route are projected to total 2,305 in FY24.

Miscellaneous Expenses

Miscellaneous expenses in the FY25 budget are projected to increase 7.7% to \$489,000 compared to \$454,000 in FY24 due to increases in Training and Postage/Freight.

Lease & Rentals

There are no Lease & Rental expenses projected in FY25.

Debt Service

Debt Service expenses in FY25 are projected to be \$248,897 for the annual battery lease payment of \$160,272 and interest payment of \$88,625.

Total Expense Budget

Overall, the Fiscal Year 2025 budget is projected to increase 8.9% to \$26,699,862 compared to \$24,522,621 for the Fiscal Year 2024 Budget.

Revenue & Subsidy:***Fixed Route Revenue***

Total Fixed Route Revenues in the FY25 budget are projected to increase 17.9% to \$1,010,800 in FY25 compared to FY24 budgeted revenues of \$857,550. The projected budget increase in FY25 is primarily based on the current FY24 annualized farebox revenue increase of \$116,630 (18.8%) over budget projections. Fixed route farebox revenue in FY25 is conservatively projected to be the same as the FY24 annualized total.

ROCKFORD MASS TRANSIT DISTRICT***Demand Response/Paratransit Revenue***

Total Demand Response/Paratransit Revenues are projected to decrease 3.7% to \$584,294 in FY25 compared to FY24 budgeted revenues of \$606,953. The projected budget decrease in FY25 is primarily based on the current FY24 annualized revenue decrease of \$17,045 (2.8%) under budget projections. Therefore, Demand Response/Paratransit Revenue in FY25 is conservatively projected to be the same as the FY24 annualized total.

Subsidies

Total Subsidies from State, Federal, Local Municipalities & County sources are projected to increase 8.9% to \$25,104,768 in FY25 compared to \$23,058,118 in FY24.

The State and Federal subsidies are projected to account for 82.5% of the total subsidy in FY25. The IDOT Downstate Operating Assistance Program (DOAP) subsidy for eligible operating expenses is projected to increase 8.9% to \$16,146,977 in FY25. The Federal subsidy for ADA, Security and Preventive Maintenance and eligible operating expenses is projected to increase 12.7% to \$4,554,738 in FY25. The Federal subsidy will be allocated from remaining ARPA, CARES, CRRSSA and 5307 formula (FFY2019 apportionment) funds.

Local Municipalities & County subsidies are projected to account for 17.5% of the total subsidy in FY25. The following summarizes the portion of the total subsidy for each of the Local Municipalities & County: City of Rockford 6.2%, Loves Park 2.0%, Machesney Park 1.2% and Boone County 1.1%. The Boone County subsidy is for reimbursement of the local match after RMTD submits the BCCA contracted services in the Boone County urbanized area for DOAP reimbursement, which is projected to increase 12.7% to \$280,884 in FY25.

The Stateline Mass Transit District (SMTD) subsidy is projected to account for 7.1% of the total subsidy in FY25. The SMTD subsidy is for reimbursement of all RMTD expenses associated with operating SMTD service, which is projected to increase 4.3% to \$1,770,881 in FY25.

Total Revenue & Subsidies Budget

Overall, the Fiscal Year 2025 budget is projected to increase 8.9% to \$26,699,862 compared to \$24,522,621 for the Fiscal Year 2024 Budget with Total Revenues projected at \$1,595,094 and Total Subsidies projected at \$25,104,768.

**ROCKFORD MASS TRANSIT DISTRICT (RMTD)
FISCAL YEAR 2025 BUDGET WORKSHEET**

Fleetnet			FY2023	FY2024	FY2024	6	FY2025
Fleetnet	Account		12 MONTH	12 MONTH	6 MONTH	FYTD	FY2025
Division	Number	DESCRIPTION	ACTUAL	BUDGET	ACTUAL	12/31/2023	12 MONTH
						ANNUALIZED	BUDGET
SALARIES & WAGES:							
10	501.01.1	Operator FR Wages	2,337,546.29	2,705,400	1,433,674.09	2,867,352	2,982,400
10	501.01.2	Operator Overtime Wages	825,956.28	642,300	403,677.02	807,360	799,800
11	501.02.1	Supervisor Transfer Center Wages	399,335.37	516,000	269,668.37	539,340	564,700
11	501.02.2	Supervisor/T.C. Overtime Wages	124,539.56	83,400	63,451.36	126,900	136,800
40	501.02.1	Salaries & Wages - RMC	(188.29)	0	(260.40)	(516)	0
41	501.02.1	Maint. FR Wages	636,121.52	875,488	407,634.09	815,268	973,424
41	501.02.2	Maint. FR Overtime Wages	35,340.87	19,511	20,311.86	40,620	14,824
42	501.02.1	Bldg. FR Wages	136,106.62	169,381	91,909.72	183,816	206,941
42	501.02.2	Cust./Bldg. FR Overtime Wages	4,771.09	14,639	2,121.68	4,248	15,479
160	501.02.1	Admin Wages FR	856,008.04	921,000	402,552.69	805,104	927,300
160	501.02.2	Administrative Overtime Wages Fixed Route	16,493.52	10,800	7,090.80	14,184	15,985
310	501.01.1	Operator D/R Wages	1,062,998.58	1,210,200	713,220.36	1,426,440	1,340,300
310	501.01.2	Operator D/R Overtime Wages	448,324.86	687,000	293,813.47	587,628	656,800
311	501.02.1	Dispatcher D/R Wages	235,150.39	323,800	177,886.34	355,776	383,300
311	501.02.2	Dispatcher D/R Overtime Wages	31,424.75	22,500	22,762.60	45,528	46,575
341	501.02.1	Mechanic D/R Wages	530,868.44	730,912	340,318.36	680,640	816,588
341	501.02.2	Mechanic D/R Overtime Wages	29,488.72	16,289	16,957.60	33,912	12,376
342	501.02.1	Custodian/Building D/R Wages	90,737.74	112,919	61,273.14	122,544	137,959
342	501.02.2	Custodian/Building D/R Overtime Wages	3,180.73	9,761	1,414.45	2,832	10,321
360	501.02.1	Administrative Wages DR	0.00	0	0.00	0	0
360	501.02.2	Administrative Overtime Wages DR	0.00	0	0.00	0	0
TOTAL SALARIES & WAGES:			7,804,205.08	9,071,300	4,729,477.60	9,458,976	10,041,872
FRINGE BENEFITS:							
10	502.01.0	F.I.C.A. - FR Operators	265,170.19	298,750	149,228.94	298,452	332,190
11	502.01.0	F.I.C.A. - FR Supervisors/T.C.	44,709.85	51,600	27,705.40	55,416	60,610
40	502.01.0	F.I.C.A. - RMC	(112.98)	0	(156.23)	(312)	0
41	502.01.0	F.I.C.A. - Mechanics FR	56,435.36	77,230	33,908.82	67,812	85,520
42	502.01.0	F.I.C.A. - Building & Custodial FR	12,161.03	16,420	7,602.07	15,204	19,690
160	502.01.0	F.I.C.A. - FR Administration	74,945.05	83,250	35,231.12	70,464	84,900
310	502.01.0	F.I.C.A. - D/R Operators	121,642.94	162,050	77,048.76	154,092	169,520
311	502.01.0	F.I.C.A. - D/R Dispatchers	24,515.92	30,470	16,111.74	32,220	37,380
341	502.01.0	F.I.C.A. - Maintenance DR	47,020.06	64,480	28,309.19	56,616	71,370
342	502.01.0	F.I.C.A.- Building & Custodial DR	8,107.35	10,950	5,068.04	10,140	13,130
360	502.01.0	F.I.C.A - DR Administration	0.00	0	0.00	0	0
Total F.I.C.A.:			654,594.77	795,200	380,057.85	760,104	874,310

**ROCKFORD MASS TRANSIT DISTRICT (RMTD)
FISCAL YEAR 2025 BUDGET WORKSHEET**

Fleetnet Division	Fleetnet Account Number	DESCRIPTION	FY2023	FY2024	FY2024	6	FY2025
			12 MONTH ACTUAL	12 MONTH BUDGET	6 MONTH ACTUAL	FYTD 12/31/2023 ANNUALIZED	12 MONTH BUDGET
10	502.02.1	Pension - Operators	614,409.28	778,925	346,694.11	693,384	795,931
11	502.02.1	Pension - Supervisors/T.C.	143,212.18	169,575	75,396.00	150,792	186,106
41	502.02.1	Pension - Mechanics	99,130.30	104,650	48,568.48	97,140	116,144
42	502.02.1	Pension - Custodial	32,654.15	17,500	8,736.54	17,472	12,082
160	502.02.1	Pension - Administrative	358,698.44	299,075	148,409.44	296,820	365,724
310	502.02.1	Pension - D/R Operations	295,251.73	197,575	91,284.90	182,568	236,527
311	502.02.1	Pension - D/R Dispatchers	68,912.02	89,775	40,170.96	80,340	100,904
341	502.02.1	Pension - D/R Maintenance	55,745.25	87,150	38,592.00	77,184	92,547
342	502.02.1	Pension - Building & Custodial DR	15,378.00	5,775	2,556.00	5,112	11,479
360	502.02.1	Pension - Demand Response Administration	0.00	0	0.00	0	0
Total Pension:			1,683,391.35	1,750,000	800,408.43	1,600,812	1,917,444
<u>FRINGE BENEFITS (Cont'd):</u>							
10	502.02.2	L.T.D. - FR Operators	13,932.00	15,145	6,952.81	13,908	15,145
11	502.02.2	L.T.D. - FR Supervisors/T.C.	2,264.57	3,150	1,345.17	2,688	3,150
41	502.02.2	L.T.D. - Mechanics FR	2,758.46	3,620	624.43	1,248	3,620
42	502.02.2	L.T.D. - Building & Custodial FR	756.43	1,175	329.11	660	1,175
160	502.02.2	L.T.D. - Administrative	3,740.58	4,515	2,448.00	4,896	5,000
310	502.02.2	L.T.D. - D/R Operators	4,240.33	6,205	1,794.78	3,588	5,720
311	502.02.2	L.T.D. - D/R Dispatchers	880.06	945	305.79	612	945
341	502.02.2	L.T.D. - Maintenance DR	1,395.94	1,575	521.31	1,044	1,495
342	502.02.2	L.T.D. - Building & Custodial DR	504.29	420	219.41	444	500
360	502.02.2	L.T.D. - Demand Response Administration	0.00	0	0.00	0	0
Total Long Term Disability:			30,472.66	36,750	14,540.81	29,088	36,750
10	502.03.0	Medical - FR Operators	1,227,960.00	991,352	495,684.00	991,368	1,025,700
11	502.03.0	Medical - FR Supervisors/T.C.	287,988.00	515,702	257,850.00	515,700	533,400
41	502.03.0	Medical - Mechanics FR	111,637.80	168,990	84,549.12	169,104	174,900
42	502.03.0	Medical - Building & Custodial FR	30,283.20	89,056	44,517.60	89,040	92,100
160	502.03.0	Medical - Fixed Route Administration	645,576.00	525,185	262,590.00	525,180	543,300
310	502.03.0	Medical - D/R Operators	275,316.00	326,392	163,194.00	326,388	337,500
311	502.03.0	Medical - D/R Dispatchers	107,880.00	82,707	41,352.00	82,704	85,500
341	502.03.0	Medical - Maintenance DR	93,202.20	141,277	70,586.88	141,168	146,100
342	502.03.0	Medical - Building & Custodial DR	20,188.80	59,339	29,678.40	59,352	61,500
360	502.03.0	Medical - Demand Response Administration	0.00	0	0.00	0	0
Total Medical:			2,800,032.00	2,900,000	1,450,002.00	2,900,004	3,000,000

**ROCKFORD MASS TRANSIT DISTRICT (RMTD)
FISCAL YEAR 2025 BUDGET WORKSHEET**

			FY2023	FY2024	FY2024	FYTD	FY2025
Fleetnet	Fleetnet		12 MONTH	12 MONTH	6 MONTH	12/31/2023	12 MONTH
Division	Account	DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	BUDGET
Number							
<u>FRINGE BENEFITS (Cont'd):</u>							
10	502.03.1	Vision - FR Operators	4,032.00	4,030	2,004.00	4,008	4,030
11	502.03.1	Vision - FR Supervisors/T.C.	648.00	650	324.00	648	650
41	502.03.1	Vision - Mechanics FR	457.80	570	228.90	456	570
42	502.03.1	Vision - Building & Custodial FR	295.20	310	147.60	300	310
160	502.03.1	Vision - Fixed Route Administration	2,616.00	2,610	1,308.00	2,616	2,610
310	502.03.1	Vision - D/R Operators	1,536.00	1,530	768.00	1,536	1,530
311	502.03.1	Vision - D/R Dispatchers	360.00	360	180.00	360	360
341	502.03.1	Vision - Maintenance DR	382.20	260	191.10	384	260
342	502.03.1	Vision - Building & Custodial DR	196.80	180	98.40	192	180
360	502.03.1	Vision - Demand Response Administration	0.00	0	0.00	0	0
Total Vision Plan:			10,524.00	10,500	5,250.00	10,500	10,500
10	502.03.2	E.A.P. - FR Operators	1,159.60	1,270	1,335.31	2,676	1,660
11	502.03.2	E.A.P. - FR Supervisors/T.C.	237.86	240	273.92	552	310
41	502.03.2	E.A.P. - Mechanics FR	221.51	350	186.61	372	440
42	502.03.2	E.A.P. - Building & Custodial FR	73.06	60	192.09	384	80
160	502.03.2	E.A.P. - Fixed Route Administration	267.61	260	376.62	756	340
310	502.03.2	E.A.P. - D/R Operators	683.82	800	787.52	1,572	1,040
311	502.03.2	E.A.P. - D/R Dispatchers	148.67	160	171.19	348	210
341	502.03.2	E.A.P. - Maintenance DR	135.29	290	155.79	312	390
342	502.03.2	E.A.P. - Building & Custodial DR	45.88	40	(55.14)	(108)	60
360	502.03.2	E.A.P. - Demand Response Administration	0.00	0	0.00	0	0
Total Employee Assist. Program:			2,973.30	3,470	3,423.91	6,864	4,530
<u>FRINGE BENEFITS (Cont'd):</u>							
10	502.04.0	Dental - FR Operators	35,916.00	35,920	17,958.00	35,916	35,920
11	502.04.0	Dental - FR Supervisors/T.C.	5,628.00	5,630	2,814.00	5,628	5,630
41	502.04.0	Dental - Mechanics FR	4,479.90	5,650	2,239.95	4,476	5,650
42	502.04.0	Dental - Building & Custodial FR	1,562.40	1,670	781.20	1,560	1,670
160	502.04.0	Dental - Fixed Route Administration	5,628.00	5,630	2,814.00	5,628	5,630
310	502.04.0	Dental - D/R Operators	12,468.00	12,465	6,234.00	12,468	12,465
311	502.04.0	Dental - D/R Dispatchers	3,036.00	3,035	1,518.00	3,036	3,035
341	502.04.0	Dental - Maintenance DR	3,740.10	2,570	1,870.05	3,744	2,570
342	502.04.0	Dental - Building & Custodial DR	1,041.60	930	520.80	1,044	930
360	502.04.0	Dental - Demand Response Administration	0.00	0	0.00	0	0
Total Dental Plan:			73,500.00	73,500	36,750.00	73,500	73,500

**ROCKFORD MASS TRANSIT DISTRICT (RMTD)
FISCAL YEAR 2025 BUDGET WORKSHEET**

Fleetnet Division	Fleetnet Account Number	DESCRIPTION	FY2023	FY2024	FY2024	6	FY2025
			12 MONTH ACTUAL	12 MONTH BUDGET	6 MONTH ACTUAL	FYTD 12/31/2023 ANNUALIZED	12 MONTH BUDGET
10	502.05.0	Life - FR Operators	9,134.61	11,340	4,372.31	8,748	11,340
11	502.05.0	Life - FR Supervisors/T.C.	2,097.36	1,575	1,182.66	2,364	1,575
41	502.05.0	Life - Mechanics FR	1,343.71	1,995	58.44	120	1,995
42	502.05.0	Life - Building & Custodial FR	1,382.36	1,050	210.37	420	1,050
160	502.05.0	Life - Fixed Route Administration	1,610.64	3,675	2,013.74	4,032	3,675
310	502.05.0	Life - D/R Operators	3,239.60	3,360	2,688.92	5,376	3,360
311	502.05.0	Life - D/R Dispatchers	(178.27)	840	(1,174.35)	(2,352)	840
341	502.05.0	Life - Maintenance DR	(288.96)	840	48.79	96	840
342	502.05.0	Life - Building & Custodial DR	921.58	525	140.24	276	525
360	502.05.0	Life - Demand Response Administration	0.00	0	0.00	0	0
Total Life Insurance:			19,262.63	25,200	9,541.12	19,080	25,200
<u>FRINGE BENEFITS (Cont'd):</u>							
10	502.06.0	S.T.D. - FR Operators	71,964.00	18,659	9,630.00	19,260	27,300
11	502.06.0	S.T.D. - FR Supervisors/T.C.	2,196.00	1,249	0.00	0	0
41	502.06.0	S.T.D. - Mechanics FR	7,933.02	1,811	0.00	0	9,000
42	502.06.0	S.T.D. - Building & Custodial FR	2,548.80	250	0.00	0	0
160	502.06.0	S.T.D. - Fixed Route - Administration	0.00	1,352	0.00	0	18,000
310	502.06.0	S.T.D. - D/R Operators	42,696.00	11,162	0.00	0	0
311	502.06.0	S.T.D. - D/R Dispatchers	1,659.00	832	0.00	0	0
341	502.06.0	S.T.D. - Maintenance DR	6,622.98	1,519	0.00	0	0
342	502.06.0	S.T.D. - Building & Custodial DR	1,699.20	166	0.00	0	0
360	502.06.0	S.T.D. - Demand Response Administration	0.00	0	0.00	0	0
Total Short Term Disability:			137,319.00	37,000	9,630.00	19,260	54,300
10	502.07.0	State Unemployment - FR Operators	13,878.16	17,190	2,518.45	5,040	17,600
11	502.07.0	State Unemployment - FR Supervisors/T.C.	2,450.29	3,200	211.39	420	3,270
41	502.07.0	State Unemployment - Mechanics FR	3,679.74	4,770	1,003.33	2,004	5,280
42	502.07.0	State Unemployment - Building & Custodial FR	589.22	740	0.00	0	1,010
160	502.07.0	State Unemployment - Fixed Route Administration	3,212.21	3,440	7.88	12	3,520
310	502.07.0	State Unemployment - D/R Operators	8,084.31	10,580	2,641.23	5,280	10,840
311	502.07.0	State Unemployment - D/R Dispatchers	1,952.10	2,210	291.17	588	2,520
341	502.07.0	State Unemployment - Maintenance DR	2,959.17	3,830	837.65	1,680	4,530
342	502.07.0	State Unemployment - Building & Custodial DR	392.82	500	0.00	0	510
360	502.07.0	State Unemployment - Demand Response Admini	0.00	0	0.00	0	0
Total State Unemployment:			37,198.02	46,460	7,511.10	15,024	49,080

**ROCKFORD MASS TRANSIT DISTRICT (RMTD)
FISCAL YEAR 2025 BUDGET WORKSHEET**

					6		
Fleetnet	Fleetnet		FY2023	FY2024	FY2024	FYTD	FY2025
Division	Account		12 MONTH	12 MONTH	6 MONTH	12/31/2023	12 MONTH
	Number	DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	BUDGET
<u>FRINGE BENEFITS (Cont'd):</u>							
10	502.08.0	W.C. - FR Operators	320,250.49	392,342	163,676.00	327,348	418,948
11	502.08.0	W.C. - FR Supervisors/T.C.	2,206.78	2,681	1,338.00	2,676	2,888
41	502.08.0	W.C. - Mechanics FR	54,813.72	69,954	33,586.17	67,176	74,725
42	502.08.0	W.C. - Building & Custodial FR	10,391.92	15,989	6,393.60	12,792	17,063
160	502.08.0	W.C. - Fixed Route Administration	2,741.76	3,352	1,674.00	3,348	3,588
310	502.08.0	W.C. - D/R Operators	224,155.28	274,609	119,810.00	239,616	293,300
311	502.08.0	W.C. - D/R Dispatchers	1,471.19	1,788	894.00	1,788	1,925
341	502.08.0	W.C. - Maintenance DR	45,761.92	53,295	28,039.83	56,076	56,875
342	502.08.0	W.C. - Building & Custodial DR	6,927.94	5,333	4,262.40	8,520	5,688
360	502.08.0	W.C. - Demand Response Administration	0.00	0	0.00	0	0
Total Workers Compensation:			668,721.00	819,343	359,674.00	719,340	875,000
10	502.09.0	Sick Leave - FR Operators	75,619.03	113,900	36,504.11	73,008	114,000
11	502.09.0	Sick Leave - FR Supervisors/T.C.	14,135.46	12,000	7,878.19	15,756	14,300
41	502.09.0	Sick Leave - Mechanics FR	18,375.68	18,912	8,460.43	16,920	20,329
42	502.09.0	Sick Leave - Building & Custodial FR	4,882.52	4,560	2,822.02	5,640	5,520
160	502.09.0	Sick Leave - Fixed Route Administration	29,391.09	20,100	14,725.84	29,448	22,800
310	502.09.0	Sick Leave - D/R Operators	17,632.18	54,800	4,743.07	9,492	40,100
311	502.09.0	Sick Leave - D/R Dispatchers	19,764.82	7,800	4,349.97	8,700	8,800
341	502.09.0	Sick Leave - Maintenance DR	16,593.48	15,788	7,063.30	14,124	16,971
342	502.09.0	Sick Leave - Building & Custodial DR	3,255.01	3,040	1,881.35	3,768	3,680
360	502.09.0	Sick Leave - Demand Response Administration	0.00	0	0.00	0	0
Total Sick Leave:			199,649.27	250,900	88,428.28	176,856	246,500
<u>FRINGE BENEFITS (Cont'd):</u>							
10	502.10.0	Holiday - FR Operators	131,351.50	166,300	56,881.50	113,760	173,800
11	502.10.0	Holiday - FR Supervisors/T.C.	22,944.52	29,800	15,378.47	30,756	33,200
41	502.10.0	Holiday - Mechanics FR	34,147.92	40,330	17,373.81	34,752	46,816
42	502.10.0	Holiday - Building & Custodial FR	7,086.95	9,600	3,631.97	7,260	11,460
160	502.10.0	Holiday - Fixed Route Administration	54,162.30	58,200	27,453.29	54,912	62,100
310	502.10.0	Holiday - D/R Operators	46,076.99	66,400	22,475.86	44,952	71,700
311	502.10.0	Holiday - D/R Dispatchers	16,285.13	20,200	8,466.76	16,932	22,400
341	502.10.0	Holiday - Maintenance DR	28,385.25	33,670	14,504.74	29,004	39,084
342	502.10.0	Holiday - Building & Custodial DR	4,724.64	6,400	2,421.32	4,848	7,640
360	502.10.0	Holiday - Demand Response Administration	0.00	0	0.00	0	0
Total Holiday:			345,165.20	430,900	168,587.72	337,176	468,200

**ROCKFORD MASS TRANSIT DISTRICT (RMTD)
FISCAL YEAR 2025 BUDGET WORKSHEET**

Fleetnet Division	Fleetnet Account Number	DESCRIPTION	FY2023	FY2024	FY2024	6	FY2025
			12 MONTH ACTUAL	12 MONTH BUDGET	6 MONTH ACTUAL	FYTD 12/31/2023 ANNUALIZED	12 MONTH BUDGET
10	502.11.0	Vacation - FR Operators	204,632.71	227,200	96,509.43	193,020	222,300
11	502.11.0	Vacation - FR Supervisors/T.C.	33,134.77	31,200	20,914.05	41,832	41,200
41	502.11.0	Vacation - Mechanics FR	42,289.96	44,363	16,020.21	32,040	49,268
42	502.11.0	Vacation - Building & Custodial FR	14,848.23	14,520	5,148.55	10,296	15,960
160	502.11.0	Vacation - Fixed Route Administration	78,574.23	81,600	36,564.64	73,128	85,600
310	502.11.0	Vacation - D/R Operators	54,837.60	64,800	24,159.70	48,324	72,000
311	502.11.0	Vacation - D/R Dispatchers	25,730.55	22,500	10,627.93	21,252	26,000
341	502.11.0	Vacation - Maintenance DR	38,879.20	37,037	13,374.67	26,748	41,132
342	502.11.0	Vacation - Building & Custodial DR	9,898.82	9,680	3,432.36	6,864	10,640
360	502.11.0	Vacation - Demand Response Administration	0.00	0	0.00	0	0
Total Vacation:			502,826.07	532,900	226,751.54	453,504	564,100
<u>FRINGE BENEFITS (Cont'd):</u>							
10	502.12.0	Other Wages - FR Operators	51,172.95	50,000	22,710.51	45,420	50,000
11	502.12.0	Other Wages - FR Supervisors/T.C.	465.33	2,000	803.00	1,608	2,000
41	502.12.0	Other Wages - Mechanics FR	11,563.05	10,900	4,858.99	9,720	10,900
42	502.12.0	Other Wages - Building & Custodial FR	2,089.92	1,920	1,848.30	3,696	1,920
160	502.12.0	Other Wages - Administrative	6,171.17	10,800	1,458.49	2,916	10,800
310	502.12.0	Other Wages - D/R Operators	8,904.69	35,000	8,694.56	17,388	35,000
311	502.12.0	Other Wages - D/R Dispatchers	49.58	1,500	866.46	1,728	1,500
341	502.12.0	Other Wages - Maintenance DR	9,653.55	9,100	4,056.59	8,112	9,100
342	502.12.0	Other Wages - Building & Custodial DR	1,393.28	1,280	1,232.20	2,460	1,280
360	502.12.0	Other Wages - Administrative DR	0.00	0	0.00	0	0
Total Other Wages:			91,463.52	122,500	46,529.10	93,048	122,500
10	502.13.0	Uniforms - FR Operators	7,971.34	14,000	9,050.41	18,096	29,600
11	502.13.0	Uniforms - FR Supervisors/T.C.	277.72	1,500	2,537.10	5,076	1,500
41	502.13.0	Uniforms - Mechanics FR	3,960.07	7,000	2,458.76	4,920	7,000
42	502.13.0	Uniforms - Building & Custodial FR	3,962.91	5,000	2,313.35	4,632	5,000
160	502.13.0	Uniforms - Fixed Route Administration	0.00	1,500	0.00	0	1,500
310	502.13.0	Uniforms - D/R Operators	3,624.73	15,000	8,048.70	16,092	26,000
311	502.13.0	Uniforms - D/R Dispatchers	0.00	1,500	0.00	0	1,500
341	502.13.0	Uniforms - Maintenance DR	3,306.11	3,500	2,052.73	4,104	4,500
342	502.13.0	Uniforms - Building & Custodial DR	2,641.94	3,500	1,542.23	3,084	3,500
360	502.13.0	Uniforms - Demand Response Administration	0.00	0	0.00	0	0
Total Uniforms:			25,744.82	52,500	28,003.28	56,004	80,100

**ROCKFORD MASS TRANSIT DISTRICT (RMTD)
FISCAL YEAR 2025 BUDGET WORKSHEET**

			6				
Fleetnet	Fleetnet		FY2023	FY2024	FY2024	FYTD	FY2025
Division	Account		12 MONTH	12 MONTH	6 MONTH	12/31/2023	12 MONTH
	Number	DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	BUDGET
FRINGE BENEFITS (Cont'd):							
10	502.14.0	Other Fringe - FR Operators	3,208.41	14,400	1,054.48	2,112	20,160
11	502.14.0	Other Fringe - FR Supervisors/T.C.	849.47	2,600	567.21	1,140	3,680
41	502.14.0	Other Fringe - Mechanics FR	5,957.28	13,100	6,511.71	13,020	14,810
42	502.14.0	Other Fringe - Building & Custodial FR	1,485.91	2,950	1,218.97	2,436	3,310
160	502.14.0	Other Fringe - Fixed Route Administration	10,777.06	5,100	6,225.03	12,456	6,270
310	502.14.0	Other Fringe - D/R Operators	772.68	8,700	636.53	1,272	12,300
311	502.14.0	Other Fringe - D/R Dispatchers	725.38	1,600	671.94	1,344	2,410
341	502.14.0	Other Fringe - Maintenance DR	4,973.50	6,200	5,436.39	10,872	7,640
342	502.14.0	Other Fringe - Building & Custodial DR	990.60	700	812.65	1,620	880
360	502.14.0	Other Fringe - Demand Response Administration	0.00	0	0.00	0	0
Total Other Fringe (Misc.):			29,740.29	55,350	23,134.91	46,272	71,460
10	502.14.1	Parking - FR Operators	0.00	0	0.00	0	0
11	502.14.1	Parking - FR Supervisors/T.C.	0.00	0	0.00	0	0
41	502.14.1	Parking - Mechanics FR	0.00	0	0.00	0	0
42	502.14.1	Parking - Building & Custodial FR	0.00	0	0.00	0	0
160	502.14.1	Parking - Fixed Route Administration	13,762.15	26,532	13,266.00	26,532	26,532
310	502.14.1	Parking - D/R Operators	0.00	0	0.00	0	0
311	502.14.1	Parking - D/R Dispatchers	0.00	0	0.00	0	0
341	502.14.1	Parking - Maintenance DR	0.00	0	0.00	0	0
342	502.14.1	Parking - Building & Custodial DR	0.00	0	0.00	0	0
360	502.14.1	Parking - Demand Response Administration	0.00	0	0.00	0	0
Total Other Fringe - Parking:			13,762.15	26,532	13,266	26,532	26,532
TOTAL FRINGES:			7,326,340.05	7,969,005	3,671,490.05	7,342,968	8,500,006
SERVICES:							
160	503.02.0	Advertising Fees	127,265.44	100,000	78,099.75	156,204	100,000
160	503.03.0	Professional Services	456,533.69	415,000	245,290.04	490,584	583,700
360	503.03.0	Professional Services - D/R	59,105.52	65,000	90,886.88	181,776	130,000
160	503.03.1	Prof. Services - Drug Testing	4,188.00	4,500	2,806.00	5,616	6,000
360	503.03.1	Prof. Services - Drug Testing D/R	2,360.00	4,400	1,428.00	2,856	4,400
160	503.03.2	Prof. Services - DOT Physicals	7,638.00	6,500	3,919.00	7,836	8,000
360	503.03.2	Prof. Services - DOT Physicals D/R	4,732.00	18,000	2,055.00	4,116	6,000
160	503.04.0	Temporary Help - Administration	0.00	100,000	0.00	0	0
10	503.05.0	Repair Maint. - Fixed Route	5,812.21	5,000	0.00	0	5,000
41	503.05.0	Repair Maint. - Maintenance	89,423.43	75,000	68,933.80	137,868	100,000
42	503.05.0	Repair Maint. - Building/Custodial	286,392.17	160,000	78,510.63	157,020	140,000
50	503.05.0	Repair Maint. - Service Vehicles	2,540.80	15,000	2,631.23	5,268	7,500
160	503.05.0	Repair Maintenance Serv. - Admin	51,224.80	45,000	17,667.53	35,340	45,000
360	503.05.0	Repair Maint. Serv. - D/R Admin.	6,797.35	5,000	403.08	804	5,000
341	503.05.0	Repair Maint. Serv. - D/R Maint.	59,832.37	52,000	35,036.65	70,068	75,000

**ROCKFORD MASS TRANSIT DISTRICT (RMTD)
FISCAL YEAR 2025 BUDGET WORKSHEET**

			6			
Fleetnet Division	Fleetnet Account Number	DESCRIPTION	FY2023	FY2024	FY2024	FYTD
			12 MONTH ACTUAL	12 MONTH BUDGET	6 MONTH ACTUAL	12/31/2023 ANNUALIZED
160	503.06.0	Custodial Services	106,630.30	130,000	64,334.72	128,664
10	503.07.0	Security Services	407,704.56	390,000	259,008.15	518,016
160	503.07.0	Security Services	8,226.07	10,000	3,575.06	7,152
160	503.99.0	Other Services	18,000.00	18,000	9,000.00	18,000
TOTAL SERVICES:			1,704,406.71	1,618,400	963,585.52	1,927,188
<u>MATERIALS & SUPPLIES:</u>						
10	504.01.0	Fuel - FR (Hyrbrid & Diesel)	738,298.89	735,095	355,201.31	710,400
10	504.01.1	Lubes - FR	81,978.34	95,000	43,807.96	87,612
50	504.01.0	Fuel - SV	9,021.12	15,000	5,282.58	10,560
50	501.01.1	Lubes - SV	30.95	5,000	0.00	0
310	504.01.0	Fuel - (Diesel & Gas)	512,415.17	510,115	242,401.11	484,800
310	504.01.1	Lubes	22,280.38	30,000	12,265.48	24,528
10	504.02.0	Tires & Tubes - Operations	52,842.57	65,000	26,343.60	52,692
50	504.02.0	Tires & Tubes - Service Vehicles	0.00	5,000	0.00	0
310	504.02.0	Tires & Tubes - Rev. Vehicles D/R	38,163.87	40,000	23,024.31	46,044
10	504.99.0	Materials & Supplies - Operations	50,819.58	105,000	25,710.36	51,420
41	504.99.0	Materials & Supplies - Maintenance	107,799.07	140,000	48,199.61	96,396
42	504.99.0	Materials & Supplies - Building	268,371.53	250,000	96,047.87	192,096
50	504.99.0	Materials & Supplies - Service Veh.	9,415.30	15,000	9,580.13	19,164
160	504.99.0	Materials & Supplies - Adminis.	35,813.09	40,000	32,335.78	64,668
360	504.99.0	Materials & Supplies - D/R Admin.	6,575.30	10,000	6,670.08	13,344
341	504.99.0	Materials & Supplies - D/R Maint.	32,036.78	30,000	20,868.85	41,736
10	504.99.1	Materials & Supplies - ADA	12,996.45	10,000	0.00	0
41	504.99.2	Accident Repair/Rev Vehicles	26,243.54	30,000	659.64	1,320
341	504.99.2	Accident Repair/Rev Vehicles	14,479.54	30,000	12,954.00	25,908
41	504.99.3	Bus Parts Expense	455,575.83	500,000	279,954.48	559,908
341	504.99.3	Bus Parts Expense - D/R	117,935.14	140,000	96,553.44	193,104
TOTAL MATERIALS & SUPPLIES:			2,593,092.44	2,800,210	1,337,860.59	2,675,700
<u>UTILITIES:</u>						
10	505.02.0	Fixed Route Electric Buses	45.00	134,000	0.00	0
11	505.02.0	Utilities - Fixed Route Dispatcher & Supervisors	585.00	756	450.00	900
41	505.02.0	Utilities - Maintenance	1,260.00	504	1,902.02	3,804
42	505.02.0	Utilities - Custodian	540.00	567	270.00	540
160	505.02.0	Utilities - Administration (Includes Cellular for FR)	342,393.68	330,786	176,564.79	353,124
311	505.02.0	Utilities - DR Dispatchers & Supervisors	285.00	189	180.00	360
360	505.02.0	Utilities - DR Admin (Storage Bldg & Tablets on S	27,312.01	24,743	23,149.49	46,296
TOTAL UTILITIES:			372,420.69	491,545	202,516.30	405,024

**ROCKFORD MASS TRANSIT DISTRICT (RMTD)
FISCAL YEAR 2025 BUDGET WORKSHEET**

Fleetnet			FY2023	FY2024	FY2024	6	FY2025
Fleetnet	Account		12 MONTH	12 MONTH	6 MONTH	FYTD	12 MONTH
Division	Number	DESCRIPTION	ACTUAL	BUDGET	ACTUAL	12/31/2023	BUDGET
						ANNUALIZED	
CASUALTY & LIABILITY:							
41	506.01.0	Physical Damage & Excess Veh - FR	234,620.38	287,381	146,049.09	292,104	327,042
160	506.01.0	Physical Damage Building - Administration	141,011.87	138,643	63,337.14	126,672	143,247
341	506.01.0	Physical Damage & Excess Veh - DR	82,612.78	101,191	24,941.25	49,884	111,634
360	506.01.0	Physical Damage Building - DR Admin.	65,833.19	63,082	54,066.33	108,132	64,592
160	506.03.0	Public Liability Insurance - Admin	144,063.12	171,203	85,687.38	171,372	169,454
360	506.03.0	Public Liability Insurance - Demand Response	36,576.96	43,544	21,074.97	42,144	86,902
160	506.05.0	Provision For Uninsured Payouts - FR	200,000.00	175,000	87,504.00	175,008	150,000
360	506.05.0	Provision For Uninsured Payouts - DR	75,000.00	100,000	49,998.00	99,996	100,000
160	506.08.0	Other Corporate Insurance - Administration	54,583.03	22,731	22,669.74	45,336	25,155
360	506.08.0	Other Corporate Insurance - D/R Admin.	0.00	22,731	0.00	0	25,155
TOTAL CASUALTY & LIABILITY:			1,034,301.33	1,125,506	555,327.90	1,110,648	1,203,181
TAXES/VEHICLE REGISTRATION:							
10	507.04.0	Vehicle License Regis. Fees - FR	1,276.00	1,800	1,772.00	3,540	0
310	507.04.0	Vehicle License Regis. Fees - PT	0.00	3,150	0.00	0	1,575
10	507.05.0	Fuel & Lubricant Taxes .005% of total	3,639.18	6,000	1,816.73	3,636	6,000
160	507.99.0	Other Taxes	0.00	0	0.00	0	0
TOTAL TAXES/VEHICLE REG.			4,915.18	10,950	3,588.73	7,176	7,575
PURCHASED TRANSPORTATION:							
160	508.01.0	PurchTransportation (Boone Demand Response)	564,821.55	619,281	362,140.74	724,284	862,680
TOTAL PURCHASED TRANS.			564,821.55	619,281	362,140.74	724,284	862,680
MISCELLANEOUS EXPENSES:							
160	509.01.0	Dues & Subscriptions	67,541.72	65,000	31,181.87	62,364	70,000
160	509.02.0	Travel/Meetings/Webinars/Training - FR	53,830.50	60,000	44,162.93	88,320	50,000
360	509.02.0	Travel/Meetings/Webinars/Training - DR	75.00	2,000	0.00	0	35,000
160	509.08.0	Advertising/Promotion/Media	31,441.52	165,000	34,308.42	68,616	165,000
360	509.08.0	Advertising/Promotion - D/R	0.00	10,000	0.00	0	10,000
160	509.99.0	Other Misc. Expense	98,735.94	105,000	46,646.89	93,288	105,000
160	509.99.1	Postage and Freight	23,011.61	25,000	13,975.67	27,948	33,000
360	509.99.1	Postage and Freight - D/R	1,457.05	2,000	428.84	852	1,000
160	509.99.2	Employee Appreciation	7,518.08	20,000	8,177.62	16,356	20,000
TOTAL MISC. EXPENSES:			283,611.42	454,000	178,882.24	357,744	489,000

ROCKFORD MASS TRANSIT DISTRICT (RMTD)
FISCAL YEAR 2025 BUDGET WORKSHEET

						6	
Fleetnet	Fleetnet		FY2023	FY2024	FY2024	FYTD	FY2025
Division	Account		12 MONTH	12 MONTH	6 MONTH	12/31/2023	12 MONTH
	Number	DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	BUDGET
		<u>LEASES & RENTALS:</u>					
160	512.02.0	Lease & Rental	150.00	18,000	0.00	0	0
50	512.05.0	Lease & Rental	0.00	0	0.00	0	0
		TOTAL LEASES & RENTALS:	150.00	18,000	0.00	0	0
		<u>DEBT SERVICE:</u>					
160	517.01.0	Battery Interest Payment	0.00	95,527	47,766.00	95,532	88,625
160	517.02.0	Battery Lease Payment	248,896.70	248,897	124,446.00	248,892	160,272
		TOTAL DEBT SERVICE	248,896.70	344,424	172,212.00	344,424	248,897
		TOTAL EXPENSE BUDGET:	21,937,161.15	24,522,621	12,177,081.67	24,354,132	26,699,862

**ROCKFORD MASS TRANSIT DISTRICT (RMTD)
FISCAL YEAR 2025 BUDGET WORKSHEET**

Fleetnet			FY2023	FY2024	FY2024	FYTD	FY2025
Fleetnet	Account		12 MONTH	12 MONTH	6 MONTH	12/31/2023	12 MONTH
Division	Number	DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	BUDGET
REVENUE & SUBSIDY BREAKDOWN:							
FIXED ROUTE:							
See Below	Passenger Revenue		642,335.85	619,750	368,179.49	736,380.00	736,136
406.03.00	Advertising Revenue		73,536.00	90,000	31,724.00	63,444.00	75,000
407.04.00	Investment Income		89,607.54	126,000	89,375.88	178,752.00	157,500
407.99.05	Non-Transportation Revenue		61,020.27	21,800	39,005.67	78,012.00	42,164
FIXED ROUTE REVENUE			866,499.66	857,550	528,285.04	1,056,588	1,010,800
PARATRANSIT:							
401.01.05	Passenger Revenue		368,912.08	459,207	236,123.60	472,248.00	471,804
401.01.15	Loves Park		17,205.00	35,328	9,870.00	19,740.00	31,896
401.01.10	Machesney Park		15,348.00	30,276	8,499.00	17,004.00	28,536
401.01.26	Boone County Demand Response		17,765.40	15,024	9,211.78	18,420.00	21,054
401.01.25	SMTD Revenue		24,661.50	26,154	12,888.00	25,776.00	26,004
401.01.40	Cherry Valley		385.50	0	253.00	504.00	0
406.03.05	Advertising Revenue		0.00	10,000	0.00	0.00	5,000
407.99.06	Non-Transportation Revenue		28,241.08	30,964	18,107.04	36,216.00	0
PARATRANSIT REVENUE			472,518.56	606,953	294,952.42	589,908	584,294
SUBSIDIES:							
411.01.00	State (65%)		12,836,362.70	14,386,517	7,095,916.52	14,191,836.00	15,586,235
411.01.01	State (65%) (Boone Demand Response)		367,134.02	402,533	235,391.48	470,784.00	560,742
413.01.00	FED Op Assistance - ARPA/Cares/CRRSAA		3,338,624	4,039,798	1,879,464.60	3,758,868.00	3,214,369
413.99.00	FED Op Assistance - Preventive Maintenance	0	0	0	0.00	0.00	821,369
413.99.01	FED Op Assistance - Security	0	0	0	0.00	0.00	209,000
413.99.05	FED Op Assistance - ADA	0	0	0	0.00	0.00	310,000
409.01.05	Machesney Park - Fixed Route		184,856.19	187,984	93,996.00	187,992.00	201,683
409.01.06	Machesney Park - Paratransit		76,768.64	90,430	45,216.00	90,432.00	98,314
409.02.05	Loves Park - Fixed Route		363,186.33	369,202	184,602.00	369,204.00	385,735
409.02.06	Loves Park - Paratransit		85,617.20	85,143	42,576.00	85,152.00	117,556
409.05.05	SMTD		1,557,711.47	1,698,112	860,806.63	1,721,616.00	1,770,881
409.99.05	Other Local Fin Asst.	0.00	0	0	0.00	0.00	0
409.03.06	Boone County Demand Response		179,922.13	201,724	117,537.48	235,080.00	280,884
409.04.05	Boone County Fixed Route		47,960.17	48,675	24,337.50	48,672.00	0
409.01.00	Rockford (1,524,000 +24,000 Vets and Students)		1,560,000.00	1,548,000	774,000.00	1,548,000.00	1,548,000.00
TOTAL SUBSIDIES			20,598,142.93	23,058,118	11,353,844.21	22,707,636	25,104,768
TOTAL SUBSIDIES & REVENUES			21,937,161.15	24,522,621	12,177,081.67	24,354,132	26,699,862

Rockford Mass Transit District Budget Variance Report

E-2 (E) #988

From Fiscal Year: 2024 Thru Fiscal Year: 2024		From Period 6 Thru Period 6		Division: ** Consolidated Report		As of: 1/25/2024		
Dec-2023	Budget	Variance	Var/Bgt Var %		Jul-2023 Dec-2023	Budget	Variance	Var/Bgt Var %
400.00.00 REVENUE								
401.00.00 Operating Revenue								
25,189.57	26,170.83	-981.26	-3.75%	401.01.00 Full Fare Adults	171,460.40	157,024.98	14,435.42	9.19%
38,395.00	38,267.25	127.75	0.33%	401.01.05 Demand Response Fares	236,123.60	229,603.50	6,520.10	2.84%
1,266.00	2,523.00	-1,257.00	-49.82%	401.01.10 Machesney Park Demand Response Fares	8,499.00	15,138.00	-6,639.00	-43.86%
1,761.00	2,944.00	-1,183.00	-40.18%	401.01.15 Loves Park Demand Response Fares	9,870.00	17,664.00	-7,794.00	-44.12%
1,244.18	1,000.00	244.18	24.42%	401.01.20 Full Adult Fares - Night	8,274.49	6,000.00	2,274.49	37.91%
2,028.00	2,179.50	-151.50	-6.95%	401.01.25 SMTD Fares	12,888.00	13,077.00	-189.00	-1.45%
1,399.09	1,252.00	147.09	11.75%	401.01.26 BCCA Revenue	9,211.78	7,512.00	1,699.78	22.63%
485.72	595.83	-110.11	-18.48%	401.01.30 Machesney Park Service Farebox	3,241.00	3,574.98	-333.98	-9.34%
129.00	108.33	20.67	19.08%	401.01.35 Cherry Valley Service Farebox	833.50	649.98	183.52	28.23%
52.50	0.00	52.50	100.00%	401.01.40 Cherry Valley Demand Response Fares	253.00	0.00	253.00	100.00%
1,298.70	1,354.17	-55.47	-4.10%	401.01.45 Loves Park Revenue	8,328.35	8,125.02	203.33	2.50%
243.00	0.00	243.00	100.00%	401.02.00 University Pass	1,998.00	0.00	1,998.00	100.00%
0.00	0.00	0.00	0.00%	401.03.00 Student Fares	37.50	0.00	37.50	100.00%
120.00	100.00	20.00	20.00%	401.05.00 Disable Riders Fares	1,132.50	600.00	532.50	88.75%
6,658.00	4,791.67	1,866.33	38.95%	401.99.00 Seven Day Passes	25,908.50	28,750.02	-2,841.52	-9.88%
10,395.00	6,250.00	4,145.00	66.32%	401.99.10 30 Day Passes	47,075.50	37,500.00	9,575.50	25.53%
5,450.00	6,250.00	-800.00	-12.80%	401.99.20 Other - Full Fare Tickets	50,728.00	37,500.00	13,228.00	35.27%
0.00	0.00	0.00	0.00%	401.99.25 Other Demand Response Tickets	0.00	0.00	0.00	0.00%
60.75	41.67	19.08	45.79%	401.99.30 Other - Half Fare Tickets	-2,072.25	250.02	-2,322.27	-928.83%
7,038.50	4,416.67	2,621.83	59.36%	401.99.35 Full Fare All Day Passes	49,617.00	26,500.02	23,116.98	87.23%
303.00	566.67	-263.67	-46.53%	401.99.40 Half Fare All Day Passes	1,617.00	3,400.02	-1,783.02	-52.44%
0.00	0.00	0.00	0.00%	402.00.04 Special Transit Fares/Public Aid	0.00	0.00	0.00	0.00%
0.00	0.00	0.00	0.00%	402.00.06 Farebox Revenue/Trolley	0.00	0.00	0.00	0.00%
0.00	0.00	0.00	0.00%	402.06.02 Special Transit Fares	0.00	0.00	0.00	0.00%
0.00	0.00	0.00	0.00%	405.01.00 Charter Service Bus	0.00	0.00	0.00	0.00%
0.00	0.00	0.00	0.00%	405.01.01 Charter Service Trolley	0.00	0.00	0.00	0.00%
103,517.01	98,811.59	4,705.42	4.76%	405.99.99 Total Operating Revenue	645,024.87	592,869.54	52,155.33	8.80%
406.00.00 Non-Operating Revenue								
2,890.00	7,500.00	-4,610.00	-61.47%	406.03.00 Advertising Services Income	31,724.00	45,000.00	-13,276.00	-29.50%
0.00	833.33	-833.33	-100.00%	406.03.05 Advertising Services Income Demand Res	0.00	4,999.98	-4,999.98	-100.00%
0.00	0.00	0.00	0.00%	407.01.00 Sale of Maintenance Service	0.00	0.00	0.00	0.00%
0.00	0.00	0.00	0.00%	407.01.40 Sale of Maintenance Service	0.00	0.00	0.00	0.00%
3,065.31	316.67	2,748.64	867.98%	407.03.00 Rental Buildings/Other Property	3,523.95	1,900.02	1,623.93	85.47%

Rockford Mass Transit District Budget Variance Report

From Fiscal Year: 2024 Thru Fiscal Year: 2024		From Period 6 Thru Period 6		Division: ** Consolidated Report				As of: 1/25/2024	
Dec-2023	Budget	Variance	Var/Bgt Var %		Jul-2023 Dec-2023	Budget	Variance	Var/Bgt Var %	
15,715.18	10,500.00	5,215.18	49.67%	407.04.00 Investment Income	89,375.88	63,000.00	26,375.88	41.87%	
0.00	0.00	0.00	0.00%	407.05.00 Parking Lot Revenue	0.00	0.00	0.00	0.00%	
64.87	0.00	64.87	100.00%	407.99.00 Other Non-Transportation Rev - GH & VG	-423.52	0.00	-423.52	-100.00%	
1,425.18	1,500.00	-74.82	-4.99%	407.99.05 Other Non-Transportation Revenue - Fixed	35,905.24	9,000.00	26,905.24	298.95%	
2,871.49	2,580.33	291.16	11.28%	407.99.06 Other Non-Transportation Revenue - Dema	18,107.04	15,481.98	2,625.06	16.96%	
129,000.00	129,000.00	0.00	0.00%	409.01.00 Local Operating Assistance	774,000.00	774,000.00	0.00	0.00%	
15,666.00	15,665.33	0.67	0.00%	409.01.05 Operating Assistance - Other FR Machesn	93,996.00	93,991.98	4.02	0.00%	
7,536.00	7,535.83	0.17	0.00%	409.01.06 Operating Assistance - Other DR Machesn	45,216.00	45,214.98	1.02	0.00%	
30,767.00	30,766.83	0.17	0.00%	409.02.05 Operating Assistance - Other FR Loves Pa	184,602.00	184,600.98	1.02	0.00%	
7,096.00	7,095.25	0.75	0.01%	409.02.06 Operating Assistance - Other DR Loves Pa	42,576.00	42,571.50	4.50	0.01%	
4,056.25	4,056.25	0.00	0.00%	409.03.05 Operating Assistance - Other FR Boone Co	24,337.50	24,337.50	0.00	0.00%	
18,701.35	16,810.33	1,891.02	11.25%	409.03.06 Operating Assistance - Other DR Boone C	117,537.48	100,861.98	16,675.50	16.53%	
0.00	0.00	0.00	0.00%	409.04.05 Operating Assistance - Other FR Belvidere	0.00	0.00	0.00	0.00%	
0.00	0.00	0.00	0.00%	409.04.06 Operating Assistance - Other DR Belvidere	0.00	0.00	0.00	0.00%	
135,792.21	141,509.33	-5,717.12	-4.04%	409.05.05 Operating Assistance - Other SMTD	860,806.63	849,055.98	11,750.65	1.38%	
0.00	0.00	0.00	0.00%	409.99.00 Other Local Financial Assistance	0.00	0.00	0.00	0.00%	
0.00	0.00	0.00	0.00%	409.99.05 Other Local Fin/Assit	0.00	0.00	0.00	0.00%	
1,259,854.05	1,198,876.42	60,977.63	5.09%	411.01.00 IDOT Operating Assistance	7,095,916.52	7,193,258.52	-97,342.00	-1.35%	
37,329.40	33,544.42	3,784.98	11.28%	411.01.01 IDOT Operating Assistance Boone County	235,391.48	201,266.52	34,124.96	16.96%	
0.00	0.00	0.00	0.00%	411.01.05 IDOT Operating Assistance Belvedere	0.00	0.00	0.00	0.00%	
0.00	0.00	0.00	0.00%	411.04.00 State Cash Grant & Reimbursement Speci	0.00	0.00	0.00	0.00%	
215,956.41	336,649.83	-120,693.42	-35.85%	413.01.00 FTA Operating Assistance	1,450,539.60	2,019,898.98	-569,359.38	-28.19%	
146,897.35	0.00	146,897.35	100.00%	413.99.00 Other Assistance - Federal - Preventative	428,925.00	0.00	428,925.00	100.00%	
0.00	0.00	0.00	0.00%	413.99.01 Other Assistance - Federal-JARC New Fre	0.00	0.00	0.00	0.00%	
0.00	0.00	0.00	0.00%	413.99.05 Other Assistance - Federal - ADA	0.00	0.00	0.00	0.00%	
0.00	0.00	0.00	0.00%	430.01.00 Contributed Services	0.00	0.00	0.00	0.00%	
2,034,684.05	1,944,740.15	89,943.90	4.62%	430.99.99 Total Non-Operating Revenue	11,532,056.80	11,668,440.90	-136,384.10	-1.17%	
2,138,201.06	2,043,551.74	94,649.32	4.63%	440.99.99 Total Revenues	12,177,081.67	12,261,310.44	-84,228.77	-0.69%	
				500.00.0 Salaries & Wages					
347,772.20	326,300.00	21,472.20	6.58%	501.01.1 Operators Salaries and Wages	1,895,144.45	1,957,800.00	-62,655.55	-3.20%	
93,001.90	110,775.00	-17,773.10	-16.04%	501.01.2 Operators Overtime	697,490.49	664,650.00	32,840.49	4.94%	
351,063.26	304,124.99	46,938.27	15.43%	501.02.1 Salaries and Wages	2,002,732.31	1,824,749.94	177,982.37	9.75%	
15,349.42	14,741.68	607.74	4.12%	501.02.2 Overtime	134,110.35	88,450.08	45,660.27	51.62%	
807,186.78	755,941.67	51,245.11	6.78%	501.99.9 Total Salaries & Wages	4,729,477.60	4,535,650.02	193,827.58	4.27%	
				502.00.0 Fringe Benefits					

Rockford Mass Transit District Budget Variance Report

From Fiscal Year: 2024 Thru Fiscal Year: 2024		From Period 6 Thru Period 6		Division: ** Consolidated Report				As of: 1/25/2024			
Dec-2023	Budget	Variance	Var/Bgt Var %		Jul-2023 Dec-2023	Budget	Variance	Var/Bgt Var %			
59,946.24	66,266.66	-6,320.42	-9.54%	502.01.0 FICA	380,057.85	397,599.96	-17,542.11	-4.41%			
133,144.10	145,833.33	-12,689.23	-8.70%	502.02.1 Pension Plan	800,408.43	874,999.98	-74,591.55	-8.52%			
2,483.25	3,062.50	-579.25	-18.91%	502.02.2 Long Term Disability	14,540.81	18,375.00	-3,834.19	-20.87%			
241,667.00	241,666.67	0.33	0.00%	502.03.0 Hospital/Medical Plan	1,450,002.00	1,450,000.02	1.98	0.00%			
875.00	875.00	0.00	0.00%	502.03.1 Vision Plans	5,250.00	5,250.00	0.00	0.00%			
0.00	289.17	-289.17	-100.00%	502.03.2 Employee Assistance Program	3,423.91	1,735.02	1,688.89	97.34%			
6,125.00	6,125.01	-0.01	0.00%	502.04.0 Dental Plans	36,750.00	36,750.06	-0.06	0.00%			
1,836.97	2,100.00	-263.03	-12.53%	502.05.0 Life Insurance Plans	9,541.12	12,600.00	-3,058.88	-24.28%			
85.00	3,083.33	-2,998.33	-97.24%	502.06.0 Short-Term Disability Plans	9,630.00	18,499.98	-8,869.98	-47.95%			
908.32	3,871.69	-2,963.37	-76.54%	502.07.0 Unemployment Insurance	7,511.10	23,230.14	-15,719.04	-67.67%			
68,279.00	68,278.59	0.41	0.00%	502.08.0 Workers' Compensation Insurance	359,674.00	409,671.54	-49,997.54	-12.20%			
13,297.67	20,908.34	-7,610.67	-36.40%	502.09.0 Sick Leave	88,428.28	125,450.04	-37,021.76	-29.51%			
49,520.30	35,908.31	13,611.99	37.91%	502.10.0 Holidays	168,587.72	215,449.86	-46,862.14	-21.75%			
18,751.96	44,408.34	-25,656.38	-57.77%	502.11.0 Vacation	226,751.54	266,450.04	-39,698.50	-14.90%			
24,690.85	10,208.34	14,482.51	141.87%	502.12.0 Other Wages	46,529.07	61,250.04	-14,720.97	-24.03%			
0.00	0.00	0.00	0.00%	502.12.2 Other Paid Absence - ADA Training	0.00	0.00	0.00	0.00%			
2,476.17	4,375.01	-1,898.84	-43.40%	502.13.0 Uniform Allowance	28,003.28	26,250.06	1,753.22	6.68%			
17,748.41	4,612.50	13,135.91	284.79%	502.14.0 Other Fringe Benefits	23,134.91	27,675.00	-4,540.09	-16.41%			
2,211.00	2,211.00	0.00	0.00%	502.14.1 Other Fringe Benefits - Parking	13,266.00	13,266.00	0.00	0.00%			
644,046.24	664,083.79	-20,037.55	-3.02%	502.99.9 Fringe Benefits	3,671,490.02	3,984,502.74	-313,012.72	-7.86%			
503.00.0 Services											
0.00	0.00	0.00	0.00%	503.01.1 Management Service Fee	0.00	0.00	0.00	0.00%			
16,542.75	8,333.33	8,209.42	98.51%	503.02.0 Advertising Fees	78,099.75	49,999.98	28,099.77	56.20%			
67,448.93	40,000.00	27,448.93	68.62%	503.03.0 Professional Services	328,904.65	240,000.00	88,904.65	37.04%			
578.00	741.67	-163.67	-22.07%	503.03.1 Professional Services - Drug Testing	4,234.00	4,450.02	-216.02	-4.85%			
429.00	2,041.67	-1,612.67	-78.99%	503.03.2 Professional Services - DOT Physicals	5,974.00	12,250.02	-6,276.02	-51.23%			
0.00	8,333.33	-8,333.33	-100.00%	503.04.0 Temporary Help	0.00	49,999.98	-49,999.98	-100.00%			
63,405.63	29,750.00	33,655.63	113.13%	503.05.0 Repair/Maintenance	210,455.19	178,500.00	31,955.19	17.90%			
34,408.77	10,833.33	23,575.44	217.62%	503.06.0 Custodial Services	64,334.72	64,999.98	-665.26	-1.02%			
51,060.97	33,333.33	17,727.64	53.18%	503.07.0 Security Services	262,583.21	199,999.98	62,583.23	31.29%			
0.00	0.00	0.00	0.00%	503.08.0 Technical Study Service	0.00	0.00	0.00	0.00%			
1,500.00	1,500.00	0.00	0.00%	503.99.0 Other Services	9,000.00	9,000.00	0.00	0.00%			
235,374.05	134,866.66	100,507.39	74.52%	503.99.9 Total Services	963,585.52	809,199.96	154,385.56	19.08%			
504.00.0 Materials & Supplies											
85,168.58	105,017.50	-19,848.92	-18.90%	504.01.0 Fuel	602,890.00	630,105.00	-27,215.00	-4.32%			
10,719.97	10,833.34	-113.37	-1.05%	504.01.1 Lubricants & Oils	56,073.44	65,000.04	-8,926.60	-13.73%			

Rockford Mass Transit District Budget Variance Report

From Fiscal Year: 2024 Thru Fiscal Year: 2024		From Period 6 Thru Period 6		Division: ** Consolidated Report				As of: 1/25/2024	
Dec-2023	Budget	Variance	Var/Bgt Var %		Jul-2023 Dec-2023	Budget	Variance	Var/Bgt Var %	
10,126.04	9,166.67	959.37	10.47%	504.02.0 Tires and Tubes	49,367.91	55,000.02	-5,632.11	-10.24%	
41,086.51	49,166.66	-8,080.15	-16.43%	504.99.0 Other Materials/Supplies	230,125.67	294,999.96	-64,874.29	-21.99%	
969.68	833.33	136.35	16.36%	504.99.1 Other Materials/Supplies - ADA	9,287.01	4,999.98	4,287.03	85.74%	
0.00	5,000.00	-5,000.00	-100.00%	504.99.2 Accident Repair Revenue Vehicles	13,613.64	30,000.00	-16,386.36	-54.62%	
54,598.86	53,333.34	1,265.52	2.37%	504.99.3 Bus Parts	376,507.92	320,000.04	56,507.88	17.66%	
202,669.64	233,350.84	-30,681.20	-13.15%	504.99.9 Total Materials & Supplies	1,337,865.59	1,400,105.04	-62,239.45	-4.45%	
505.00.0 Utilities									
38,493.17	40,962.09	-2,468.92	-6.03%	505.02.0 Utilities	202,516.30	245,772.54	-43,256.24	-17.60%	
38,493.17	40,962.09	-2,468.92	-6.03%	505.99.9 Total Utilities	202,516.30	245,772.54	-43,256.24	-17.60%	
506.00.0 Casualty & Liability									
49,292.76	49,191.41	101.35	0.21%	506.01.0 Premiums - Physical Damanger Insurance	288,393.81	295,148.46	-6,754.65	-2.29%	
0.00	0.00	0.00	0.00%	506.02.0 Recoveries of Physical Damage Losses	0.00	0.00	0.00	0.00%	
21,927.85	17,895.59	4,032.26	22.53%	506.03.0 Premiums - Public Liability Insurance	106,762.35	107,373.54	-611.19	-0.57%	
22,917.00	22,916.66	0.34	0.00%	506.05.0 Provision for Unisured Public Liability	137,502.00	137,499.96	2.04	0.00%	
3,949.92	3,788.50	161.42	4.26%	506.08.0 Premiums for Other Corporate Insurance	22,669.74	22,731.00	-61.26	-0.27%	
98,087.53	93,792.16	4,295.37	4.58%	506.99.9 Total Casualty & Liability	555,327.90	562,752.96	-7,425.06	-1.32%	
507.00.0 Taxes/Vehicle Registration									
0.00	412.50	-412.50	-100.00%	507.04.0 Vehicle Licensing and Registration Fees	1,772.00	2,475.00	-703.00	-28.40%	
259.19	500.00	-240.81	-48.16%	507.05.0 Fuel and Lubricant Taxes	1,816.73	3,000.00	-1,183.27	-39.44%	
0.00	0.00	0.00	0.00%	507.99.0 Other Taxes	0.00	0.00	0.00	0.00%	
259.19	912.50	-653.31	-71.60%	507.99.9 Total Taxes/Vehicle Registration	3,588.73	5,475.00	-1,886.27	-34.45%	
508.00.0 Purchased Transportation									
57,429.84	51,606.75	5,823.09	11.28%	508.01.0 Purchased Transporation	362,140.74	309,640.50	52,500.24	16.96%	
57,429.84	51,606.75	5,823.09	11.28%	508.99.9 Total Purchased Transportation	362,140.74	309,640.50	52,500.24	16.96%	
509.00.0 Miscellaneous Expenses									
3,847.94	5,416.67	-1,568.73	-28.96%	509.01.0 Dues and Subscriptions	31,181.87	32,500.02	-1,318.15	-4.06%	
3,693.06	5,166.67	-1,473.61	-28.52%	509.02.0 Travel and Meetings	44,162.93	31,000.02	13,162.91	42.46%	
0.00	0.00	0.00	0.00%	509.04.0 Entertainment Expenses	0.00	0.00	0.00	0.00%	
0.00	0.00	0.00	0.00%	509.06.0 Fines and Penalties	0.00	0.00	0.00	0.00%	
0.00	0.00	0.00	0.00%	509.07.0 Bad Debt Expense	0.00	0.00	0.00	0.00%	
5,450.00	14,583.33	-9,133.33	-62.63%	509.08.0 Advertising/Promotion Media	34,308.42	87,499.98	-53,191.56	-60.79%	
8,682.92	8,750.00	-67.08	-0.77%	509.99.0 Other Miscellaneous Expenses	46,641.92	52,500.00	-5,858.08	-11.16%	
2,207.03	2,250.00	-42.97	-1.91%	509.99.1 Postage and Freight	14,404.51	13,500.00	904.51	6.70%	

Rockford Mass Transit District Budget Variance Report

From Fiscal Year: 2024 Thru Fiscal Year: 2024		From Period 6 Thru Period 6		Division: ** Consolidated Report				As of: 1/25/2024	
Dec-2023	Budget	Variance	Var/Bgt Var %		Jul-2023 Dec-2023	Budget	Variance	Var/Bgt Var %	
2,071.67	1,666.67	405.00	24.30%	509.99.2 Employee Appreciation	8,177.62	10,000.02	-1,822.40	-18.22%	
25,952.62	37,833.34	-11,880.72	-31.40%	509.99.9 Total Miscellaneous Expenses	178,877.27	227,000.04	-48,122.77	-21.20%	
				511.00.0 Interest Expense					
0.00	0.00	0.00	0.00%	511.02.0 Short Term Interest Expense	0.00	0.00	0.00	0.00%	
0.00	0.00	0.00	0.00%	511.99.9 Total Interest Expense	0.00	0.00	0.00	0.00%	
				512.00.0 Leases & Rentals					
0.00	1,500.00	-1,500.00	-100.00%	512.02.0 Lease & Rental Passenger Stations	0.00	9,000.00	-9,000.00	-100.00%	
0.00	0.00	0.00	0.00%	512.05.0 Lease - Service Vehicles	0.00	0.00	0.00	0.00%	
0.00	0.00	0.00	0.00%	512.12.0 Lease and Rental Equipment	0.00	0.00	0.00	0.00%	
0.00	1,500.00	-1,500.00	-100.00%	512.99.9 Total Leases & Rentals	0.00	9,000.00	-9,000.00	-100.00%	
				513.00.0 Depreciation					
0.00	0.00	0.00	0.00%	513.00.1 Depreciation Expense	0.00	0.00	0.00	0.00%	
0.00	0.00	0.00	0.00%	513.99.9 Total Depreciation Expense	0.00	0.00	0.00	0.00%	
				517.00.0 Debt Service					
7,961.00	7,960.58	0.42	0.01%	517.01.0 Line Of Credit - Interest	47,766.00	47,763.48	2.52	0.01%	
20,741.00	20,741.42	-0.42	0.00%	517.02.0 Line Of Credit - Principal Payments	124,446.00	124,448.52	-2.52	0.00%	
28,702.00	28,702.00	0.00	0.00%	517.99.9 Total Debt Service	172,212.00	172,212.00	0.00	0.00%	
2,138,201.06	2,043,551.80	94,649.26	4.63%	520.99.9 Total Expenses	12,177,081.67	12,261,310.80	-84,229.13	-0.69%	
0.00	-0.06	0.06	-100.00%	999.99.999 Surplus / Deficit	0.00	-0.36	0.36	-100.00%	

Rockford Mass Transit District Budget Variance Report

From Fiscal Year: 2024 Thru Fiscal Year: 2024		From Period 5 Thru Period 5		Division: ** Consolidated Report				As of: 1/11/2024			
Nov-2023	Budget	Variance	Var/Bgt Var %		Jul-2023 Nov-2023	Budget	Variance	Var/Bgt Var %			
400.00.00 REVENUE											
401.00.00 Operating Revenue											
27,353.99	26,170.83	1,183.16	4.52%	401.01.00 Full Fare Adults	146,270.83	130,854.15	15,416.68	11.78%			
40,448.75	38,267.25	2,181.50	5.70%	401.01.05 Demand Response Fares	197,728.60	191,336.25	6,392.35	3.34%			
1,455.00	2,523.00	-1,068.00	-42.33%	401.01.10 Machesney Park Demand Response Fares	7,233.00	12,615.00	-5,382.00	-42.66%			
1,761.00	2,944.00	-1,183.00	-40.18%	401.01.15 Loves Park Demand Response Fares	8,109.00	14,720.00	-6,611.00	-44.91%			
1,331.35	1,000.00	331.35	33.14%	401.01.20 Full Adult Fares - Night	7,030.31	5,000.00	2,030.31	40.61%			
2,398.50	2,179.50	219.00	10.05%	401.01.25 SMTD Fares	10,860.00	10,897.50	-37.50	-0.34%			
1,379.17	1,252.00	127.17	10.16%	401.01.26 BCCA Revenue	7,812.69	6,260.00	1,552.69	24.80%			
522.92	595.83	-72.91	-12.24%	401.01.30 Machesney Park Service Farebox	2,755.28	2,979.15	-223.87	-7.51%			
120.25	108.33	11.92	11.00%	401.01.35 Cherry Valley Service Farebox	704.50	541.65	162.85	30.07%			
39.00	0.00	39.00	100.00%	401.01.40 Cherry Valley Demand Response Fares	200.50	0.00	200.50	100.00%			
1,385.96	1,354.17	31.79	2.35%	401.01.45 Loves Park Revenue	7,029.65	6,770.85	258.80	3.82%			
297.00	0.00	297.00	100.00%	401.02.00 University Pass	1,755.00	0.00	1,755.00	100.00%			
0.00	0.00	0.00	0.00%	401.03.00 Student Fares	37.50	0.00	37.50	100.00%			
135.00	100.00	35.00	35.00%	401.05.00 Disable Riders Fares	1,012.50	500.00	512.50	102.50%			
3,860.50	4,791.67	-931.17	-19.43%	401.99.00 Seven Day Passes	19,250.50	23,958.35	-4,707.85	-19.65%			
4,285.50	6,250.00	-1,964.50	-31.43%	401.99.10 30 Day Passes	36,680.50	31,250.00	5,430.50	17.38%			
4,469.00	6,250.00	-1,781.00	-28.50%	401.99.20 Other - Full Fare Tickets	45,278.00	31,250.00	14,028.00	44.89%			
0.00	0.00	0.00	0.00%	401.99.25 Other Demand Response Tickets	0.00	0.00	0.00	0.00%			
33.75	41.67	-7.92	-19.01%	401.99.30 Other - Half Fare Tickets	-2,133.00	208.35	-2,341.35	< -999.99%			
9,811.50	4,416.67	5,394.83	122.15%	401.99.35 Full Fare All Day Passes	42,578.50	22,083.35	20,495.15	92.81%			
357.00	566.67	-209.67	-37.00%	401.99.40 Half Fare All Day Passes	1,314.00	2,833.35	-1,519.35	-53.62%			
0.00	0.00	0.00	0.00%	402.00.04 Special Transit Fares/Public Aid	0.00	0.00	0.00	0.00%			
0.00	0.00	0.00	0.00%	402.00.06 Farebox Revenue/Trolley	0.00	0.00	0.00	0.00%			
0.00	0.00	0.00	0.00%	402.06.02 Special Transit Fares	0.00	0.00	0.00	0.00%			
0.00	0.00	0.00	0.00%	405.01.00 Charter Service Bus	0.00	0.00	0.00	0.00%			
0.00	0.00	0.00	0.00%	405.01.01 Charter Service Trolley	0.00	0.00	0.00	0.00%			
101,445.14	98,811.59	2,633.55	2.67%	405.99.99 Total Operating Revenue	541,507.86	494,057.95	47,449.91	9.60%			
406.00.00 Non-Operating Revenue											
2,698.00	7,500.00	-4,802.00	-64.03%	406.03.00 Advertising Services Income	28,834.00	37,500.00	-8,666.00	-23.11%			
0.00	833.33	-833.33	-100.00%	406.03.05 Advertising Services Income Demand Res	0.00	4,166.65	-4,166.65	-100.00%			
0.00	0.00	0.00	0.00%	407.01.00 Sale of Maintenance Service	0.00	0.00	0.00	0.00%			
0.00	0.00	0.00	0.00%	407.01.40 Sale of Maintenance Service	0.00	0.00	0.00	0.00%			
-2,268.00	316.67	-2,584.67	-816.20%	407.03.00 Rental Buildings/Other Property	458.64	1,583.35	-1,124.71	-71.03%			

Rockford Mass Transit District Budget Variance Report

From Fiscal Year: 2024 Thru Fiscal Year: 2024		From Period 5 Thru Period 5		Division: ** Consolidated Report				As of: 1/11/2024			
Nov-2023	Budget	Variance	Var/Bgt Var %		Jul-2023 Nov-2023	Budget	Variance	Var/Bgt Var %			
15,934.92	10,500.00	5,434.92	51.76%	407.04.00 Investment Income	73,660.70	52,500.00	21,160.70	40.31%			
0.00	0.00	0.00	0.00%	407.05.00 Parking Lot Revenue	0.00	0.00	0.00	0.00%			
-120.50	0.00	-120.50	-100.00%	407.99.00 Other Non-Transportation Rev - GH & VG	-488.39	0.00	-488.39	-100.00%			
2,091.12	1,500.00	591.12	39.41%	407.99.05 Other Non-Transportation Revenue - Fixed	34,480.06	7,500.00	26,980.06	359.73%			
2,960.84	2,580.33	380.51	14.75%	407.99.06 Other Non-Transportation Revenue - Dema	15,235.55	12,901.65	2,333.90	18.09%			
129,000.00	129,000.00	0.00	0.00%	409.01.00 Local Operating Assistance	645,000.00	645,000.00	0.00	0.00%			
15,666.00	15,665.33	0.67	0.00%	409.01.05 Operating Assistance - Other FR Machesn	78,330.00	78,326.65	3.35	0.00%			
7,536.00	7,535.83	0.17	0.00%	409.01.06 Operating Assistance - Other DR Machesn	37,680.00	37,679.15	0.85	0.00%			
30,767.00	30,766.83	0.17	0.00%	409.02.05 Operating Assistance - Other FR Loves Pa	153,835.00	153,834.15	0.85	0.00%			
7,096.00	7,095.25	0.75	0.01%	409.02.06 Operating Assistance - Other DR Loves Pa	35,480.00	35,476.25	3.75	0.01%			
4,056.25	4,056.25	0.00	0.00%	409.03.05 Operating Assistance - Other FR Boone Co	20,281.25	20,281.25	0.00	0.00%			
19,346.72	16,810.33	2,536.39	15.09%	409.03.06 Operating Assistance - Other DR Boone C	98,836.13	84,051.65	14,784.48	17.59%			
0.00	0.00	0.00	0.00%	409.04.05 Operating Assistance - Other FR Belvidere	0.00	0.00	0.00	0.00%			
0.00	0.00	0.00	0.00%	409.04.06 Operating Assistance - Other DR Belvidere	0.00	0.00	0.00	0.00%			
145,053.01	141,509.33	3,543.68	2.50%	409.05.05 Operating Assistance - Other SMTD	725,014.42	707,546.65	17,467.77	2.47%			
0.00	0.00	0.00	0.00%	409.99.00 Other Local Financial Assistance	0.00	0.00	0.00	0.00%			
0.00	0.00	0.00	0.00%	409.99.05 Other Local Fin/Assit	0.00	0.00	0.00	0.00%			
1,095,681.14	1,198,876.42	-103,195.28	-8.61%	411.01.00 IDOT Operating Assistance	5,836,062.47	5,994,382.10	-158,319.63	-2.64%			
38,490.93	33,544.42	4,946.51	14.75%	411.01.01 IDOT Operating Assistance Boone County	198,062.08	167,722.10	30,339.98	18.09%			
0.00	0.00	0.00	0.00%	411.01.05 IDOT Operating Assistance Belvedere	0.00	0.00	0.00	0.00%			
0.00	0.00	0.00	0.00%	411.04.00 State Cash Grant & Reimbursement Speci	0.00	0.00	0.00	0.00%			
280,315.28	336,649.83	-56,334.55	-16.73%	413.01.00 FTA Operating Assistance	1,234,583.19	1,683,249.15	-448,665.96	-26.65%			
0.00	0.00	0.00	0.00%	413.99.00 Other Assistance - Federal - Preventative	282,027.65	0.00	282,027.65	100.00%			
0.00	0.00	0.00	0.00%	413.99.01 Other Assistance - Federal-JARC New Fre	0.00	0.00	0.00	0.00%			
0.00	0.00	0.00	0.00%	413.99.05 Other Assistance - Federal - ADA	0.00	0.00	0.00	0.00%			
0.00	0.00	0.00	0.00%	430.01.00 Contributed Services	0.00	0.00	0.00	0.00%			
1,794,304.71	1,944,740.15	-150,435.44	-7.74%	430.99.99 Total Non-Operating Revenue	9,497,372.75	9,723,700.75	-226,328.00	-2.33%			
1,895,749.85	2,043,551.74	-147,801.89	-7.23%	440.99.99 Total Revenues	10,038,880.61	10,217,758.70	-178,878.09	-1.75%			
				500.00.0 Salaries & Wages							
337,420.68	326,300.00	11,120.68	3.41%	501.01.1 Operators Salaries and Wages	1,547,372.25	1,631,500.00	-84,127.75	-5.16%			
102,584.60	110,775.00	-8,190.40	-7.39%	501.01.2 Operators Overtime	604,488.59	553,875.00	50,613.59	9.14%			
294,940.65	304,124.99	-9,184.34	-3.02%	501.02.1 Salaries and Wages	1,651,669.05	1,520,624.95	131,044.10	8.62%			
19,467.38	14,741.68	4,725.70	32.06%	501.02.2 Overtime	118,760.93	73,708.40	45,052.53	61.12%			
754,413.31	755,941.67	-1,528.36	-0.20%	501.99.9 Total Salaries & Wages	3,922,290.82	3,779,708.35	142,582.47	3.77%			

502.00.0 Fringe Benefits

Rockford Mass Transit District Budget Variance Report

From Fiscal Year: 2024 Thru Fiscal Year: 2024		From Period 5 Thru Period 5		Division: ** Consolidated Report				As of: 1/11/2024	
Nov-2023	Budget	Variance	Var/Bgt Var %		Jul-2023 Nov-2023	Budget	Variance	Var/Bgt Var %	
55,018.52	66,266.66	-11,248.14	-16.97%	502.01.0 FICA	320,111.61	331,333.30	-11,221.69	-3.39%	
133,178.23	145,833.33	-12,655.10	-8.68%	502.02.1 Pension Plan	667,264.33	729,166.65	-61,902.32	-8.49%	
2,494.86	3,062.50	-567.64	-18.54%	502.02.2 Long Term Disability	12,057.56	15,312.50	-3,254.94	-21.26%	
241,667.00	241,666.67	0.33	0.00%	502.03.0 Hospital/Medical Plan	1,208,335.00	1,208,333.35	1.65	0.00%	
875.00	875.00	0.00	0.00%	502.03.1 Vision Plans	4,375.00	4,375.00	0.00	0.00%	
-16.50	289.17	-305.67	-105.71%	502.03.2 Employee Assistance Program	3,423.91	1,445.85	1,978.06	136.81%	
6,125.00	6,125.01	-0.01	0.00%	502.04.0 Dental Plans	30,625.00	30,625.05	-0.05	0.00%	
2,033.77	2,100.00	-66.23	-3.15%	502.05.0 Life Insurance Plans	7,704.15	10,500.00	-2,795.85	-26.63%	
2,805.00	3,083.33	-278.33	-9.03%	502.06.0 Short-Term Disability Plans	9,545.00	15,416.65	-5,871.65	-38.09%	
1,164.71	3,871.69	-2,706.98	-69.92%	502.07.0 Unemployment Insurance	6,602.78	19,358.45	-12,755.67	-65.89%	
18,279.00	68,278.59	-49,999.59	-73.23%	502.08.0 Workers' Compensation Insurance	291,395.00	341,392.95	-49,997.95	-14.65%	
12,997.18	20,908.34	-7,911.16	-37.84%	502.09.0 Sick Leave	75,130.61	104,541.70	-29,411.09	-28.13%	
11,062.04	35,908.31	-24,846.27	-69.19%	502.10.0 Holidays	119,067.42	179,541.55	-60,474.13	-33.68%	
34,000.60	44,408.34	-10,407.74	-23.44%	502.11.0 Vacation	207,999.58	222,041.70	-14,042.12	-6.32%	
5,793.04	10,208.34	-4,415.30	-43.25%	502.12.0 Other Wages	21,838.22	51,041.70	-29,203.48	-57.21%	
0.00	0.00	0.00	0.00%	502.12.2 Other Paid Absence - ADA Training	0.00	0.00	0.00	0.00%	
5,643.11	4,375.01	1,268.10	28.99%	502.13.0 Uniform Allowance	25,527.11	21,875.05	3,652.06	16.70%	
925.60	4,612.50	-3,686.90	-79.93%	502.14.0 Other Fringe Benefits	5,386.50	23,062.50	-17,676.00	-76.64%	
2,211.00	2,211.00	0.00	0.00%	502.14.1 Other Fringe Benefits - Parking	11,055.00	11,055.00	0.00	0.00%	
536,257.16	664,083.79	-127,826.63	-19.25%	502.99.9 Fringe Benefits	3,027,443.78	3,320,418.95	-292,975.17	-8.82%	
503.00.0 Services									
0.00	0.00	0.00	0.00%	503.01.1 Management Service Fee	0.00	0.00	0.00	0.00%	
0.00	8,333.33	-8,333.33	-100.00%	503.02.0 Advertising Fees	61,557.00	41,666.65	19,890.35	47.74%	
42,244.83	40,000.00	2,244.83	5.61%	503.03.0 Professional Services	261,455.72	200,000.00	61,455.72	30.73%	
352.00	741.67	-389.67	-52.54%	503.03.1 Professional Services - Drug Testing	3,656.00	3,708.35	-52.35	-1.41%	
703.00	2,041.67	-1,338.67	-65.57%	503.03.2 Professional Services - DOT Physicals	5,545.00	10,208.35	-4,663.35	-45.68%	
0.00	8,333.33	-8,333.33	-100.00%	503.04.0 Temporary Help	0.00	41,666.65	-41,666.65	-100.00%	
21,373.77	29,750.00	-8,376.23	-28.16%	503.05.0 Repair/Maintenance	147,049.56	148,750.00	-1,700.44	-1.14%	
6,855.48	10,833.33	-3,977.85	-36.72%	503.06.0 Custodial Services	29,925.95	54,166.65	-24,240.70	-44.75%	
45,928.87	33,333.33	12,595.54	37.79%	503.07.0 Security Services	211,522.24	166,666.65	44,855.59	26.91%	
0.00	0.00	0.00	0.00%	503.08.0 Technical Study Service	0.00	0.00	0.00	0.00%	
1,500.00	1,500.00	0.00	0.00%	503.99.0 Other Services	7,500.00	7,500.00	0.00	0.00%	
118,957.95	134,866.66	-15,908.71	-11.80%	503.99.9 Total Services	728,211.47	674,333.30	53,878.17	7.99%	
504.00.0 Materials & Supplies									
91,182.72	105,017.50	-13,834.78	-13.17%	504.01.0 Fuel	517,721.42	525,087.50	-7,366.08	-1.40%	
8,319.89	10,833.34	-2,513.45	-23.20%	504.01.1 Lubricants & Oils	45,353.47	54,166.70	-8,813.23	-16.27%	

Rockford Mass Transit District Budget Variance Report

From Fiscal Year: 2024 Thru Fiscal Year: 2024		From Period 5 Thru Period 5		Division: ** Consolidated Report				As of: 1/11/2024			
Nov-2023	Budget	Variance	Var/Bgt Var %		Jul-2023 Nov-2023	Budget	Variance	Var/Bgt Var %			
10,412.03	9,166.67	1,245.36	13.59%	504.02.0 Tires and Tubes	39,241.87	45,833.35	-6,591.48	-14.38%			
29,498.44	49,166.66	-19,668.22	-40.00%	504.99.0 Other Materials/Supplies	189,039.16	245,833.30	-56,794.14	-23.10%			
9,474.74	833.33	8,641.41	> 999.99%	504.99.1 Other Materials/Supplies - ADA	8,317.33	4,166.65	4,150.68	99.62%			
0.00	5,000.00	-5,000.00	-100.00%	504.99.2 Accident Repair Revenue Vehicles	13,613.64	25,000.00	-11,386.36	-45.55%			
48,172.75	53,333.34	-5,160.59	-9.68%	504.99.3 Bus Parts	321,909.06	266,666.70	55,242.36	20.72%			
197,060.57	233,350.84	-36,290.27	-15.55%	504.99.9 Total Materials & Supplies	1,135,195.95	1,166,754.20	-31,558.25	-2.70%			
				505.00.0 Utilities							
36,837.51	40,962.09	-4,124.58	-10.07%	505.02.0 Utilities	164,023.13	204,810.45	-40,787.32	-19.91%			
36,837.51	40,962.09	-4,124.58	-10.07%	505.99.9 Total Utilities	164,023.13	204,810.45	-40,787.32	-19.91%			
				506.00.0 Casulaty & Liability							
49,292.76	49,191.41	101.35	0.21%	506.01.0 Premiums - Physical Damanger Insurance	239,101.05	245,957.05	-6,856.00	-2.79%			
0.00	0.00	0.00	0.00%	506.02.0 Recoveries of Physical Damage Losses	0.00	0.00	0.00	0.00%			
19,345.42	17,895.59	1,449.83	8.10%	506.03.0 Premiums - Public Liability Insurance	84,834.50	89,477.95	-4,643.45	-5.19%			
22,917.00	22,916.66	0.34	0.00%	506.05.0 Provision for Unisured Public Liability	114,585.00	114,583.30	1.70	0.00%			
3,949.92	3,788.50	161.42	4.26%	506.08.0 Premiums for Other Corporate Insurance	18,719.82	18,942.50	-222.68	-1.18%			
95,505.10	93,792.16	1,712.94	1.83%	506.99.9 Total Casualty & Liability	457,240.37	468,960.80	-11,720.43	-2.50%			
				507.00.0 Taxes/Vehicle Registration							
443.00	412.50	30.50	7.39%	507.04.0 Vehicle Licensing and Registration Fees	1,772.00	2,062.50	-290.50	-14.08%			
260.46	500.00	-239.54	-47.91%	507.05.0 Fuel and Lubricant Taxes	1,557.54	2,500.00	-942.46	-37.70%			
0.00	0.00	0.00	0.00%	507.99.0 Other Taxes	0.00	0.00	0.00	0.00%			
703.46	912.50	-209.04	-22.91%	507.99.9 Total Taxes/Vehicle Registration	3,329.54	4,562.50	-1,232.96	-27.02%			
				508.00.0 Purchased Transportation							
59,216.82	51,606.75	7,610.07	14.75%	508.01.0 Purchased Transporation	304,710.90	258,033.75	46,677.15	18.09%			
59,216.82	51,606.75	7,610.07	14.75%	508.99.9 Total Purchased Transportation	304,710.90	258,033.75	46,677.15	18.09%			
				509.00.0 Miscellaneous Expenses							
4,071.87	5,416.67	-1,344.80	-24.83%	509.01.0 Dues and Subscriptions	27,333.93	27,083.35	250.58	0.93%			
9,216.41	5,166.67	4,049.74	78.38%	509.02.0 Travel and Meetings	40,469.87	25,833.35	14,636.52	56.66%			
0.00	0.00	0.00	0.00%	509.04.0 Entertainment Expenses	0.00	0.00	0.00	0.00%			
0.00	0.00	0.00	0.00%	509.06.0 Fines and Penalties	0.00	0.00	0.00	0.00%			
0.00	0.00	0.00	0.00%	509.07.0 Bad Debt Expense	0.00	0.00	0.00	0.00%			
4,419.64	14,583.33	-10,163.69	-69.69%	509.08.0 Advertising/Promotion Media	28,858.42	72,916.65	-44,058.23	-60.42%			
48,124.29	8,750.00	39,374.29	449.99%	509.99.0 Other Miscellaneous Expenses	37,959.00	43,750.00	-5,791.00	-13.24%			
1,487.87	2,250.00	-762.13	-33.87%	509.99.1 Postage and Freight	12,197.48	11,250.00	947.48	8.42%			

Rockford Mass Transit District Budget Variance Report

From Fiscal Year: 2024 Thru Fiscal Year: 2024		From Period 5 Thru Period 5		Division: ** Consolidated Report				As of: 1/11/2024	
Nov-2023	Budget	Variance	Var/Bgt Var %		Jul-2023 Nov-2023	Budget	Variance	Var/Bgt Var %	
775.89	1,666.67	-890.78	-53.45%	509.99.2 Employee Appreciation	6,105.95	8,333.35	-2,227.40	-26.73%	
68,095.97	37,833.34	30,262.63	79.99%	509.99.9 Total Miscellaneous Expenses	152,924.65	189,166.70	-36,242.05	-19.16%	
511.00.0 Interest Expense									
0.00	0.00	0.00	0.00%	511.02.0 Short Term Interest Expense	0.00	0.00	0.00	0.00%	
0.00	0.00	0.00	0.00%	511.99.9 Total Interest Expense	0.00	0.00	0.00	0.00%	
512.00.0 Leases & Rentals									
0.00	1,500.00	-1,500.00	-100.00%	512.02.0 Lease & Rental Passenger Stations	0.00	7,500.00	-7,500.00	-100.00%	
0.00	0.00	0.00	0.00%	512.05.0 Lease - Service Vehicles	0.00	0.00	0.00	0.00%	
0.00	0.00	0.00	0.00%	512.12.0 Lease and Rental Equipment	0.00	0.00	0.00	0.00%	
0.00	1,500.00	-1,500.00	-100.00%	512.99.9 Total Leases & Rentals	0.00	7,500.00	-7,500.00	-100.00%	
513.00.0 Depreciation									
0.00	0.00	0.00	0.00%	513.00.1 Depreciation Expense	0.00	0.00	0.00	0.00%	
0.00	0.00	0.00	0.00%	513.99.9 Total Depreciation Expense	0.00	0.00	0.00	0.00%	
517.00.0 Debt Service									
7,961.00	7,960.58	0.42	0.01%	517.01.0 Line Of Credit - Interest	39,805.00	39,802.90	2.10	0.01%	
20,741.00	20,741.42	-0.42	0.00%	517.02.0 Line Of Credit - Principal Payments	103,705.00	103,707.10	-2.10	0.00%	
28,702.00	28,702.00	0.00	0.00%	517.99.9 Total Debt Service	143,510.00	143,510.00	0.00	0.00%	
1,895,749.85	2,043,551.80	-147,801.95	-7.23%	520.99.9 Total Expenses	10,038,880.61	10,217,759.00	-178,878.39	-1.75%	
0.00	-0.06	0.06	-100.00%	999.99.999 Surplus / Deficit	0.00	-0.30	0.30	-100.00%	

RMTD BOD Meeting 02/20/2024 – Pension comments

Included in this month's board report, please find updated performance results through February 13th, 2024. For the fiscal year we are positive 6.8% and positive 0.7% in the calendar year. For comparison, the year-to-date calendar year benchmark return for the same asset allocation through February 13th, 2024, is positive 0.5%. The current asset allocation has equities at 57.2%, alternatives at 4.8%, bonds at 36% and cash at 2.0%.

The Pension portfolio started the year in unison with the equity markets. Large cap stocks and technology stocks continued to carry positive growth from last year. The inflation report yesterday showed little changed from the month before and caused the equity markets to have their worst trading day since March 2023. The expectation was that inflation would tick lower as we have seen in the past few months. The surprise caused concern as it relates to when the Federal Reserve may lower interest rates. Before the data yesterday, the best guess was March or April. With inflation holding steady, this pushes the consensus to the second half of 2024. The knee jerk reaction has little to do with the health of the U.S. economy. That data is forthcoming. We suspect that we will begin to see a slowing economy. If the economy slows too much too fast, interest rates will fall. If interest rates fall, plus the fact we are in an election year, historically both are a good thing for stock performance.

The fiscal year performance remains on target for the actuarial assumptions in FY 24. As we saw in 2022, the portfolio tends to shine on the downside and sometimes lag on the way up. This is by design, and we continue to monitor the asset allocation and investment managers we have hired on your behalf. We are not planning any changes to the Pension portfolio currently.

If the BOD or staff have questions regarding our report, please let us know. Email me, Jeff DiBenedetto at jeff@trustdnb.com or call 815.654.8850/815.988.5065.



Portfolio Review

Rockford Mass Transit District
520 Mulberry Street
Rockford, IL 61101

February 13, 2024



DIBENEDETTO & ASSOCIATES LTD

Portfolio Overview



DIBENEDETTO & ASSOCIATES LTD

Rockford Mass Transit District

Period Ending: 2/13/2024
Portfolio Inception Date: 9/30/2008

Components Of Change

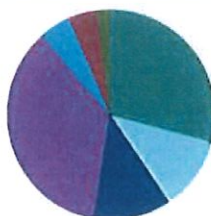
	Year to Date
BEGINNING VALUE	28,982,282.83
Contributions	0.00
Withdrawals	(140,000.00)
Unrealized Gain	191,934.18
Realized Gain	0.00
Income and Expenses	881.39
ENDING VALUE	29,035,098.40
INVESTMENT GAIN	192,815.57

Portfolio Returns

	Year to Date
Your Portfolio	0.7%

All returns are TWR, net of fees. Returns for greater than 1 year are annualized.

Asset Allocation



Category		Current Percentage	Current Value
Large Cap		29.2%	\$8,477,672.56
Small Cap		11.4%	\$3,322,555.46
International		11.9%	\$3,467,988.37
Bonds		36.0%	\$10,461,628.36
Alternatives		4.8%	\$1,404,465.07
Unconstrained		4.5%	\$1,311,448.20
Cash and Money Funds		2.0%	\$589,340.38
Total Portfolio Value		100.0%	\$29,035,098.40

Portfolio Performance Summary

Rockford Mass Transit District Acct #:
Stephen Ernst, D Sidney, & Herbert Johnson Trustees
520 Mulberry Street
Rockford, IL 61101

06/30/2023 - 02/13/2024

Beginning Value		27,331,983.38
Contributions	825,020.76	
Withdrawals	(996,300.00)	
Net Contributions		(171,279.24)
Unrealized Gain (Loss)	966,380.11	
Realized Gain (Loss)	493,756.75	
Capital Appreciation		1,460,136.86
Dividend Income	485,036.71	
Interest Income	200.69	
Income		485,237.40
Management Fees	(70,980.00)	
Other Expenses	0.00	
Total Expenses		(70,980.00)
Ending Value		29,035,098.40
Investment Gain		1,874,394.26

06/30/2023 - 02/13/2024

Actual

Time Weighted Return (net)

6.82

All returns net of fees

This data is gathered from what is believed to be reliable sources, but we cannot guarantee it's accuracy. Please use your brokerage statements to confirm the accuracy of the information presented.



Statement Period: January 1, 2024 to January 31, 2024

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DIBENEDETTO & ASSOCIATES LTD

Your Independent* Investment Advisor

DIBENEDETTO & ASSOCIATES LTD
4920 FOREST HILLS RD
LOVES PARK IL 61111-5936

(815)654-8850

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Account Of

S ERNST & H JOHNSON & D SIDNEY
ROCKFORD MASS TRANSIT DISTRICT
U/A DTD 07/01/1976
520 MULBERRY ST
ROCKFORD IL 61101-1016

Mail To

AB 01 008661 86009 H 33 A
ROCKFORD MASS TRANSIT DISTRICT EMPLOYEE RETIR
520 MULBERRY ST
ROCKFORD, IL 61101-1016



Account Value Summary

Cash, Bank Sweep, and Money Market	\$ 7,978.21
Total Investments Long	\$ 28,837,669.58
Total Investments Short	\$ 0.00
Total Account Value	\$ 28,845,647.79

Change in Account Value

Starting Account Value	\$ 28,982,282.83
Transactions & Income	\$ (139,118.61)
Income Reinvested	\$ (17,538.99)
Change in Value of Investments	\$ 20,022.56
Ending Account Value	\$ 28,845,647.79

Please see "Endnotes For Your Account" section for an explanation of the endnote codes and symbols on this statement.

SIPC has taken the position that it will not cover the balances held in your deposit accounts maintained under programs like our Bank Sweep feature. Please see your Cash Feature Disclosure Statement for more information on insurance coverage.

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01/31-67036-CSCA1501-063310 *

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**ROCKFORD MASS TRANSIT DISTRICT
FIXED ROUTE REPORT**

MONTH OF: **JANUARY 24**

E-3 (A) #988

ALL FIXED ROUTES

	PASSENGERS	REVENUE	MILES	HOURS
BUDGET FY 24	73,741	51,791.00	100,131.2	7,575.6
JANUARY 24	86,380	60,385.51	113,172.4	8,399.6
JANUARY 23	63,107	55,520.03	112,809.7	8,396.4
% CHANGE	36.9%	8.8%	0.3%	0.0%
BUDGET FY 24	559,577	362,535.00	732,653.2	14,852.1
YTD - FY 24	656,394	428,553.50	777,378.9	57,784.1
YTD - FY 23	477,887	365,060.73	778,907.9	58,001.0
% CHANGE	37.4%	17.4%	-0.2%	-0.4%

Please note that the service shown in the detail below is included in the "ALL FIXED ROUTES" section above.

NIGHT SERVICE

	PASSENGERS	REVENUE	MILES	HOURS
JANUARY 24	5,060	1,226.46	12,863.8	825.0
JANUARY 23	2,549	631.08	12,777.1	822.8
% CHANGE	98.5%	94.3%	0.7%	0.3%
YTD - FY 24	39,622	9,500.95	86,826.9	5,582.1
YTD - FY 23	20,081	5,012.59	85,864.2	5,420.2
% CHANGE	97.3%	89.5%	1.1%	3.0%

DAY SERVICE (WEEKDAYS only)

	PASSENGERS	REVENUE	MILES	HOURS
JANUARY 24	72,331	56,165.29	84,707.1	6,432.8
JANUARY 23	55,517	52,796.41	84,999.5	6,436.8
% CHANGE	30.3%	6.4%	-0.3%	-0.1%
YTD - FY 24	534,035	363,957.11	572,892.6	43,328.3
YTD - FY 23	398,461	338,568.60	577,487.8	43,774.5
% CHANGE	34.0%	7.5%	-0.8%	-1.0%

SATURDAY SERVICE

	PASSENGERS	REVENUE	MILES	HOURS
JANUARY 24	6,961	2,299.07	12,863.8	941.0
JANUARY 23	3,622	1,608.20	12,304.4	936.0
% CHANGE	92.2%	43.0%	4.5%	0.5%
YTD - FY 24	63,735	48,283.80	96,537.4	7,306.5
YTD - FY 23	46,687	16,733.08	95,723.0	7,350.5
% CHANGE	36.5%	188.6%	0.9%	-0.6%

SUNDAY SERVICE

	PASSENGERS	REVENUE	MILES	HOURS
JANUARY 24	2,028	694.69	2,737.7	200.8
JANUARY 23	1,419	484.34	2,728.7	200.8
% CHANGE	42.9%	43.4%	0.3%	0.0%
YTD - FY 24	19,002	6,811.64	21,122.0	1,567.2
YTD - FY 23	12,658	4,746.46	19,832.9	1,455.8
% CHANGE	50.1%	43.5%	6.5%	7.7%

Regular service resumed 05/30/21
Veteran and Student Free 01/03/22

ROCKFORD MASS TRANSIT DISTRICT
FIXED ROUTE REPORT
PAGE 2

MONTH OF: **JANUARY 24**

Please note that fixed route service shown in the detail below is included in the "ALL FIXED ROUTES" on previous page.

ROCKFORD	PASSENGERS	REVENUE	MILES	HOURS
JANUARY 24	80,871	58,483.08	99,361.0	7,509.9
JANUARY 23	60,074	54,320.43	98,996.1	7,517.7
% CHANGE	34.6%	7.7%	0.4%	-0.1%
YTD - FY 24	616,724	414,655.43	683,017.5	51,723.0
YTD - FY 23	451,570	355,194.82	683,410.4	51,916.6
% CHANGE	36.6%	16.7%	-0.1%	-0.4%

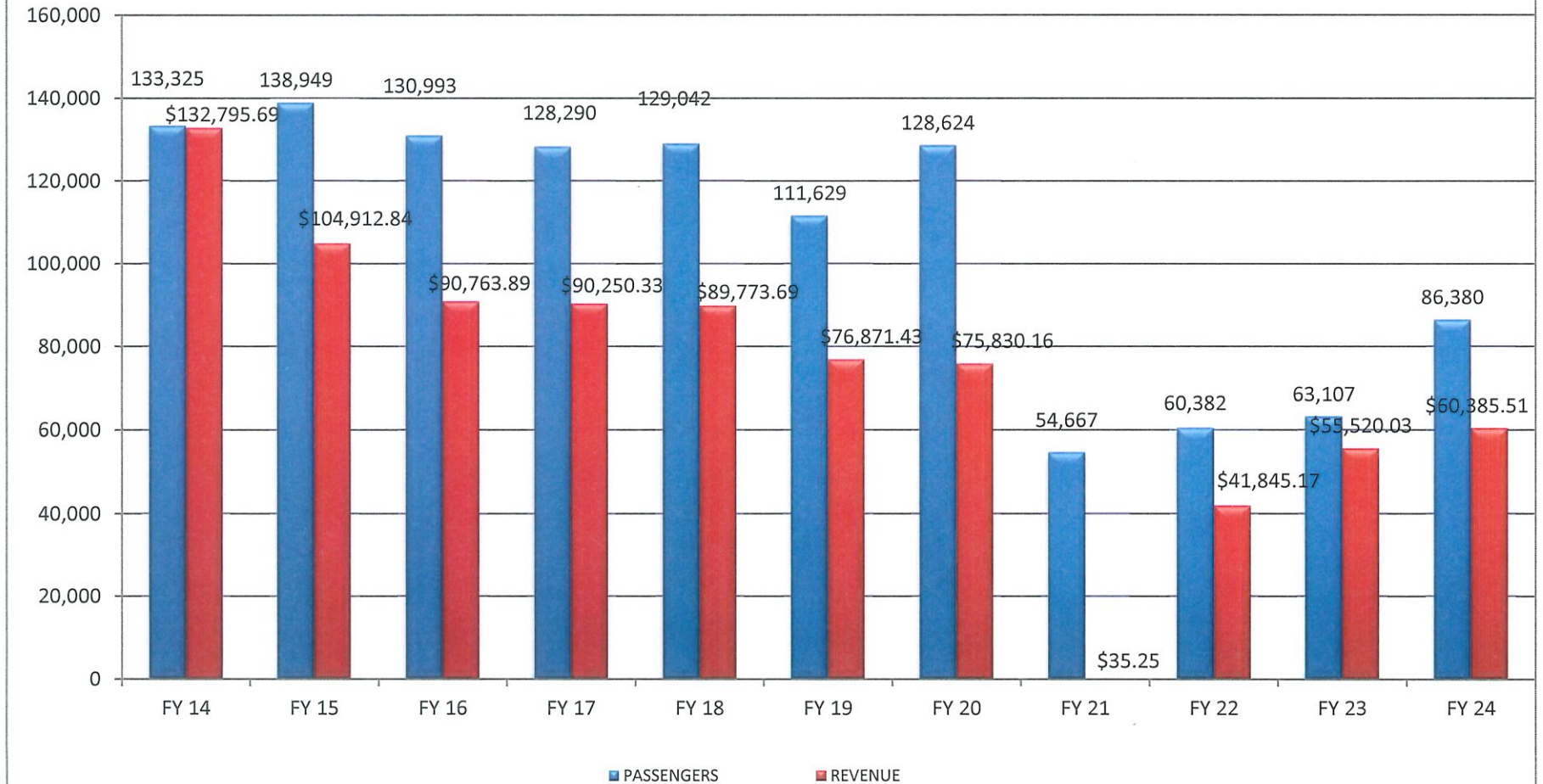
MACHESNEY PARK	PASSENGERS	REVENUE	MILES	HOURS
JANUARY 24	1,527	519.92	4,351.2	267.7
JANUARY 23	831	327.97	4,351.2	267.7
% CHANGE	83.8%	58.5%	0.0%	0.0%
YTD - FY 24	10,386	3,751.15	29,730.3	1,829.0
YTD - FY 23	7,315	2,801.33	30,085.1	1,850.8
% CHANGE	42.0%	33.9%	-1.2%	-1.2%

LOVES PARK	PASSENGERS	REVENUE	MILES	HOURS
JANUARY 24	3,796	1,310.02	8,096.2	553.8
JANUARY 23	2,095	828.08	8,096.2	553.8
% CHANGE	81.2%	58.2%	0.0%	0.0%
YTD - FY 24	27,753	9,443.80	55,448.8	3,799.8
YTD - FY 23	17,936	6,669.70	56,097.4	3,843.6
% CHANGE	54.7%	41.6%	-1.2%	-1.1%

BELVIDERE *	PASSENGERS	REVENUE	MILES	HOURS
JANUARY 24	186	72.49	1,364.0	68.2
JANUARY 23	107	43.55	1,366.2	57.2
% CHANGE	73.8%	66.5%	-0.2%	19.2%
YTD - FY 24	1,531	703.12	9,182.3	432.3
YTD - FY 23	1,066	394.88	9,315.0	390.0
% CHANGE	43.6%	78.1%	-1.4%	10.8%

WHEELCHAIR	PASSENGERS		PASSENGERS
JANUARY 24	188	YTD - FY 24	5,126
JANUARY 23	429	YTD - FY 23	3,678
TRANSFERS ISSUED	PASSENGERS		PASSENGERS
JANUARY 24	11,995	YTD - FY 24	89,844
JANUARY 23	8,541	YTD - FY 23	64,291

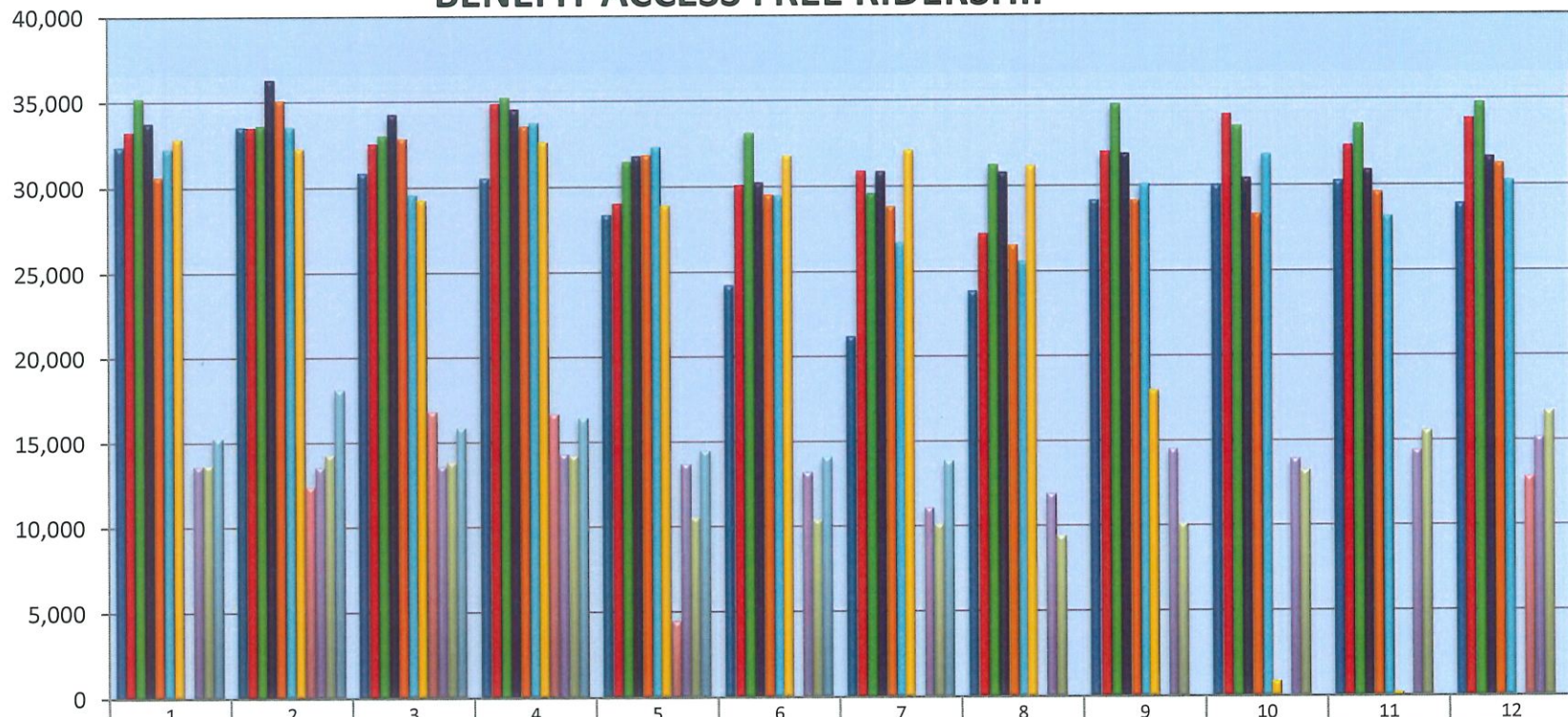
JANUARY PASSENGERS/REVENUE



MONTHLY PASSENGERS FY 23

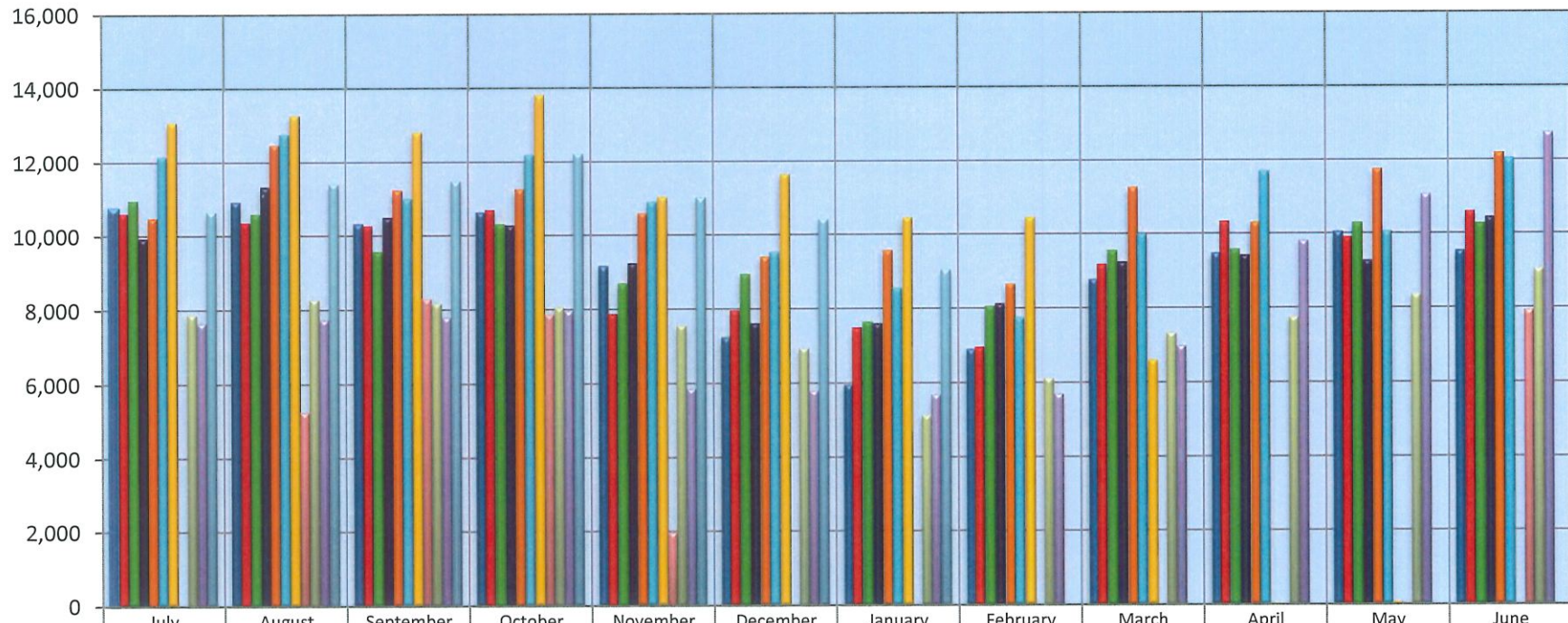


BENEFIT ACCESS FREE RIDERSHIP



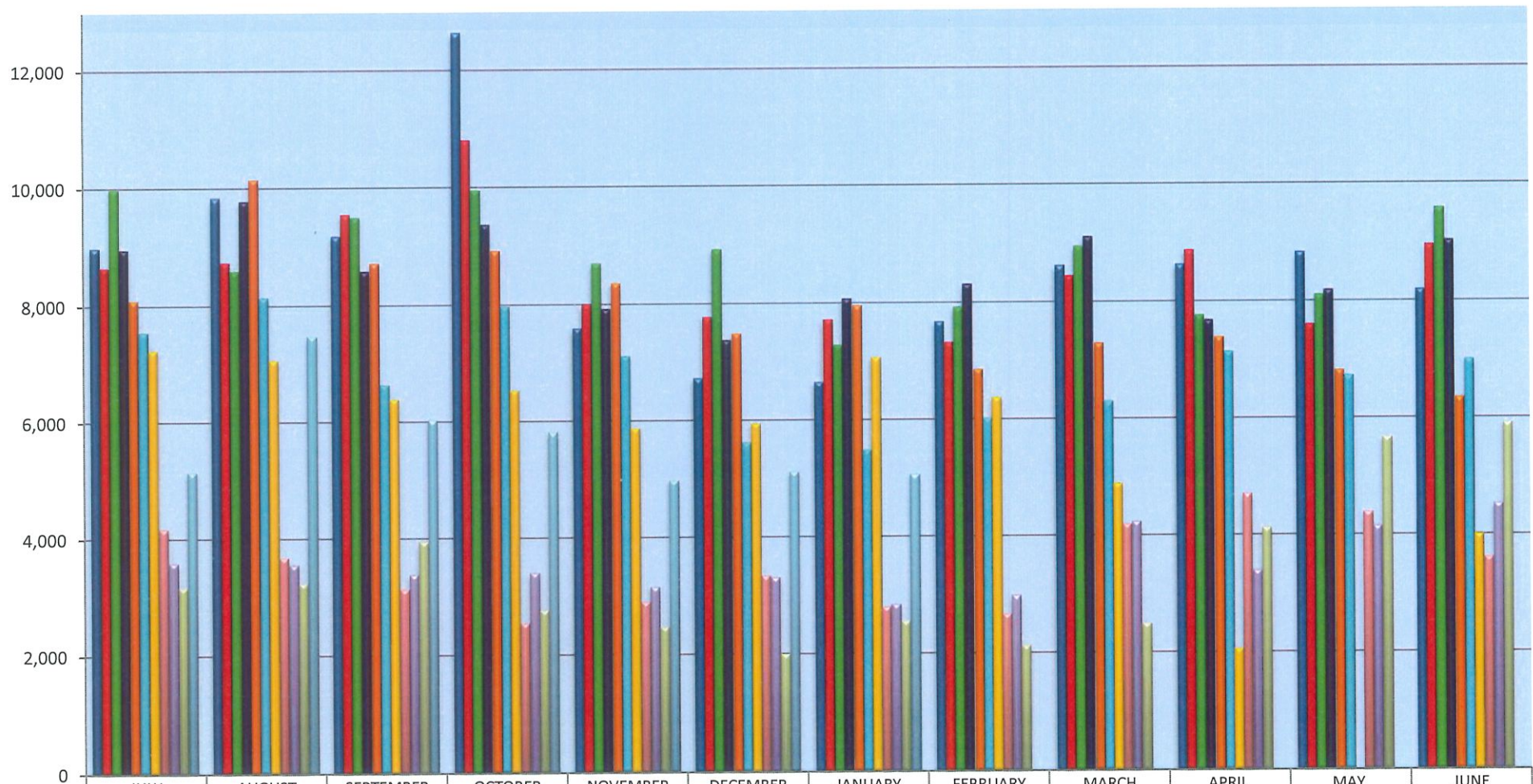
	1	2	3	4	5	6	7	8	9	10	11	12
14 DISABLED CB	32,398	33,540	30,840	30,543	28,365	24,228	21,182	23,854	29,134	30,025	30,248	28,899
15 DISABLED CB	33,242	33,503	32,545	34,860	29,023	30,095	30,889	27,232	31,989	34,126	32,297	33,853
16 DISABLED CB	35,189	33,613	32,991	35,222	31,445	33,105	29,563	31,225	34,706	33,453	33,537	34,767
17 DISABLED CB	33,770	36,285	34,259	34,529	31,788	30,223	30,854	30,779	31,881	30,403	30,898	31,630
18 DISABLED CB	30,633	35,087	32,861	33,556	31,862	29,531	28,827	26,530	29,131	28,314	29,605	31,245
19 DISABLED CB	32,247	33,511	29,546	33,754	32,304	29,447	26,676	25,569	30,072	31,791	28,152	30,254
20 DISABLED CB	32,847	32,280	29,253	32,623	28,883	31,805	32,109	31,172	18,001	882	198	0
21 DISABLED CB	0	12,406	16,813	16,660	4,464	0	0	0	0	0	76	12,853
22 DISABLED CB	13,594	13,572	13,603	14,303	13,703	13,198	11,089	11,910	14,536	13,959	14,437	15,199
23 DISABLED CB	13,674	14,289	13,853	14,213	10,528	10,381	10,117	9,429	10,125	13,250	15,598	16,722
24 DISABLED CB	15,275	18,139	15,889	16,442	14,451	14,099	13,874	0	0	0	0	0

Senior Ridership



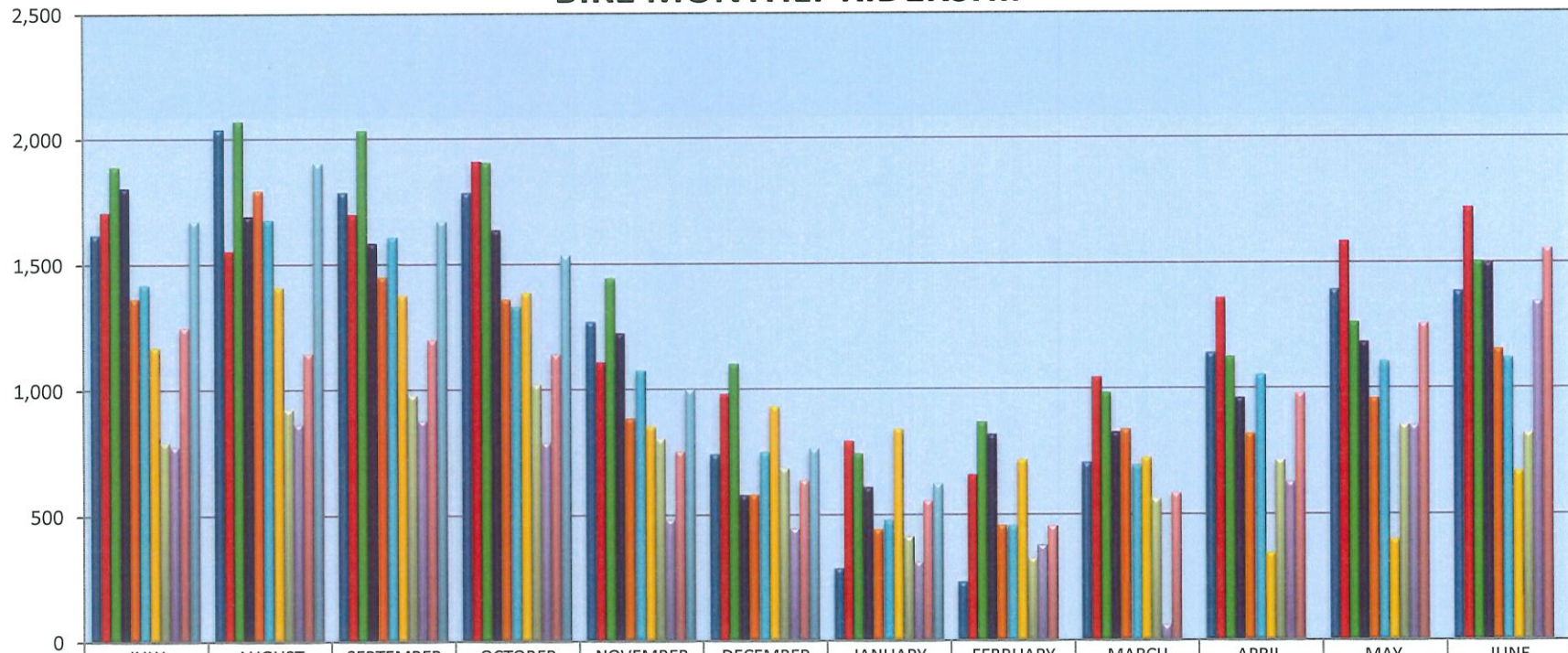
	July	August	September	October	November	December	January	February	March	April	May	June
FY 14	10,750	10,922	10,323	10,625	9,169	7,243	5,964	6,908	8,771	9,481	10,051	9,544
FY 15	10,606	10,350	10,261	10,697	7,879	7,959	7,484	6,958	9,171	10,329	9,893	10,599
FY 16	10,957	10,589	9,569	10,297	8,697	8,935	7,644	8,057	9,553	9,580	10,281	10,267
FY 17	9,922	11,320	10,496	10,270	9,241	7,610	7,597	8,125	9,239	9,420	9,270	10,447
FY 18	10,492	12,466	11,233	11,260	10,602	9,413	9,581	8,652	11,262	10,306	11,750	12,187
FY 19	12,146	12,754	10,993	12,187	10,901	9,543	8,552	7,751	9,994	11,701	10,048	12,036
FY 20	13,075	13,258	12,805	13,815	11,033	11,636	10,456	10,453	6,608	28	58	0
FY 21	0	5,248	8,297	7,864	1,969	0	0	0	0	0	44	7,931
FY 22	7,873	8,278	8,171	8,052	7,556	6,935	5,131	6,114	7,331	7,752	8,354	9,045
FY 23	7,648	7,733	7,793	7,966	5,856	5,790	5,684	5,693	6,982	9,815	11,073	12,750
FY 24	10,654	11,402	11,470	12,225	11,024	10,422	9,053	0	0	0	0	0

NIGHT MONTHLY PASSENGERS



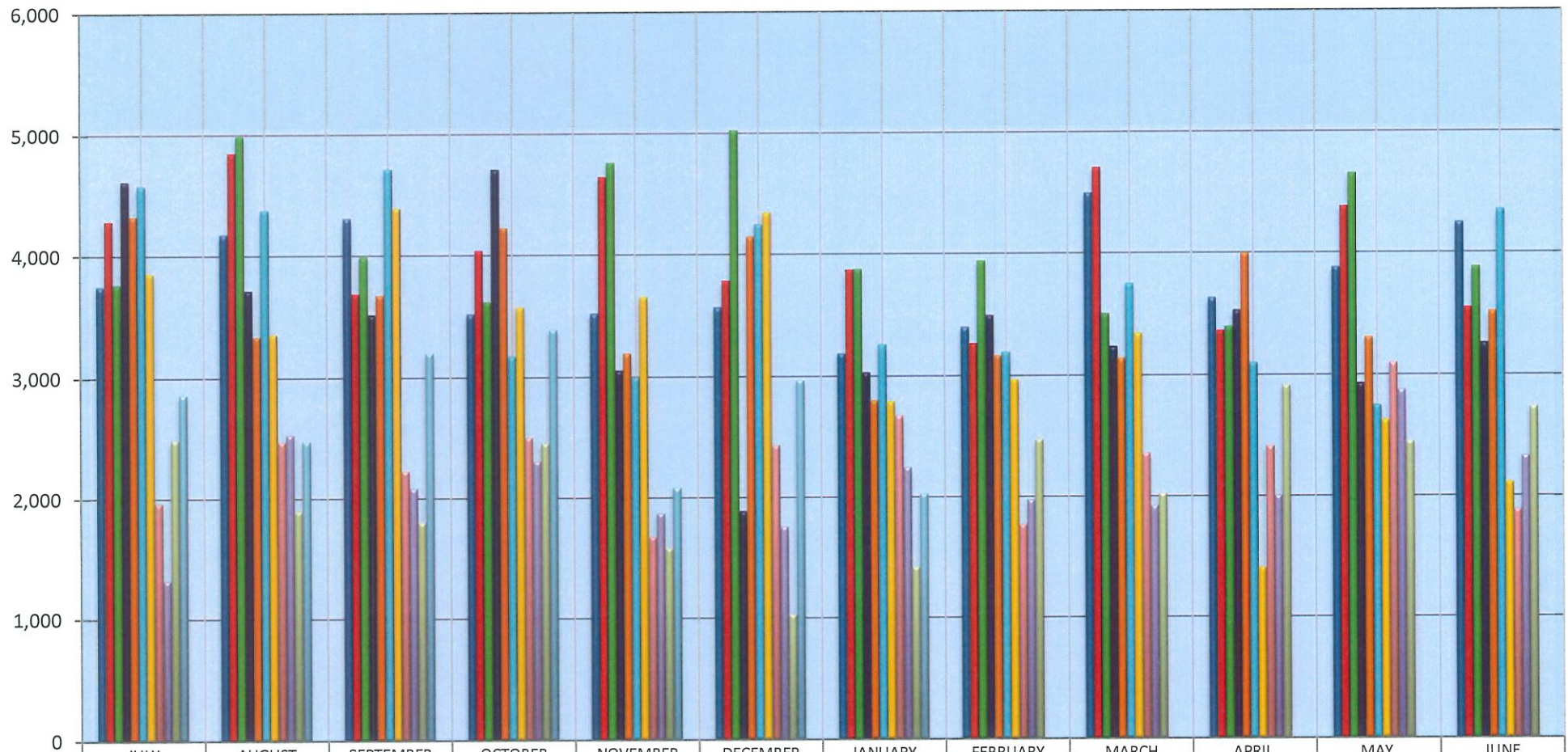
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
FY 14	8,987	9,841	9,177	12,643	7,593	6,724	6,642	7,676	8,620	8,627	8,834	8,189
FY 15	8,648	8,738	9,546	10,808	7,998	7,771	7,716	7,319	8,441	8,873	7,606	8,955
FY 16	9981	8590	9495	9949	8698	8931	7280	7922	8948	7766	8108	9577
FY 17	8,961	9,778	8,577	9,367	7,917	7,374	8,069	8,306	9,103	7,682	8,183	9,030
FY 18	8,093	10,148	8,719	8,923	8,359	7,493	7,963	6,852	7,296	7,395	6,817	6,348
FY 19	7,550	8,136	6,630	7,971	7,106	5,621	5,478	6,015	6,292	7,137	6,724	6,994
FY 20	7,234	7,066	6,385	6,528	5,868	5,944	7,070	6,372	4,888	2,055	0	4,000
FY 21	4,167	3,675	3,123	2,539	2,893	3,334	2,790	2,658	4,191	4,711	4,388	3,608
FY 22	3,584	3,552	3,378	3,396	3,144	3,302	2,833	2,977	4,234	3,391	4,148	4,526
FY 23	3,156	3,229	3,939	2,756	2,460	1,992	2,549	2,122	2,486	4,120	5,671	5,906
FY 24	5,145	7,477	6,029	5,815	4,976	5,120	5,060	0	0	0	0	0

BIKE MONTHLY RIDERSHIP



	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
FY 14	1,616	2,037	1,787	1,784	1,268	739	285	230	704	1,139	1,392	1,385
FY 15	1,707	1,552	1,699	1,908	1,109	983	794	659	1,046	1,359	1,584	1,718
FY 16	1,888	2,068	2,031	1,904	1,441	1,100	741	867	982	1,125	1,260	1,501
FY 17	1,805	1,690	1,584	1,635	1,222	579	609	817	825	961	1,182	1,497
FY 18	1,362	1,793	1,449	1,359	884	582	442	457	838	818	959	1,154
FY 19	1,417	1,675	1,607	1,329	1,075	748	480	456	694	1,053	1,105	1,119
FY 20	1,168	1,407	1,375	1,384	851	930	839	717	724	346	399	667
FY 21	791	922	978	1,020	803	684	415	327	562	713	852	820
FY 22	775	863	876	790	482	448	313	381	62	628	851	1,345
FY 23	1,247	1,145	1,198	1,141	753	638	556	456	586	980	1,256	1,557
FY 24	1,673	1,904	1,671	1,537	999	763	624	0	0	0	0	0

SUNDAY MONTHLY PASSENGERS



	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
FY 14	3,748	4,175	4,308	3,520	3,521	3,565	3,182	3,399	4,495	3,632	3,882	4,252
FY 15	4,284	4,846	3,687	4,038	4,640	3,784	3,871	3,265	4,705	3,364	4,379	3,549
FY 16	3,763	4,985	3,991	3,617	4,757	5,023	3,875	3,941	3,507	3,398	4,653	3,884
FY 17	4,611	3,714	3,515	4,708	3,055	1,891	3,031	3,497	3,235	3,530	2,933	3,260
FY 18	4,322	3,334	3,675	4,225	3,194	4,148	2,801	3,162	3,139	3,995	3,306	3,520
FY 19	4,574	4,373	4,711	3,170	2,995	4,247	3,259	3,192	3,748	3,099	2,750	4,354
FY 20	3,854	3,354	4,387	3,572	3,655	4,341	2,790	2,969	3,342	1,407	2,626	2,113
FY 21	1,965	2,470	2,228	2,502	1,680	2,433	2,674	1,772	2,357	2,415	3,100	1,888
FY 22	1,318	2,530	2,085	2,307	1,874	1,761	2,245	1,978	1,925	2,007	2,878	2,333
FY 23	2,485	1,896	1,799	2,455	1,581	1,023	1,419	2,476	2,026	2,915	2,451	2,735
FY 24	2,859	2,474	3,198	3,389	2,084	2,970	2,028	0	0	0	0	0

**ROCKFORD MASS TRANSIT DISTRICT
DEMAND RESPONSE REPORT**

E-3(a)#988

MONTH OF: **Jan-24**

DEMAND RESPONSE						
	PASSENGERS	REVENUE	REVENUE HOURS	REVENUE MILES	WHEELCHAIRS	PRODUCTIVITY (Psgs/Rev. Hrs.)
Jan-24	9,115	19,054.00	5,922.6	78,252.0	1,491	1.54
Jan-23	9,036	22,190.75	4,835.6	72,642.0	1,637	1.87
% CHANGE	0.9%	-14.1%	22.5%	7.7%	-8.9%	-17.6%
YTD - FY 24	62,673	142,180.60	36,930.4	517,974	12,047	1.70
YTD - FY 23	63,136	150,805.40	32,785.5	481,039	12,221	1.93
% CHANGE	-0.7%	-5.7%	12.6%	7.7%	-1.4%	-11.9%

SMTD/MEDICAID/MCO/BCCA PASSENGERS

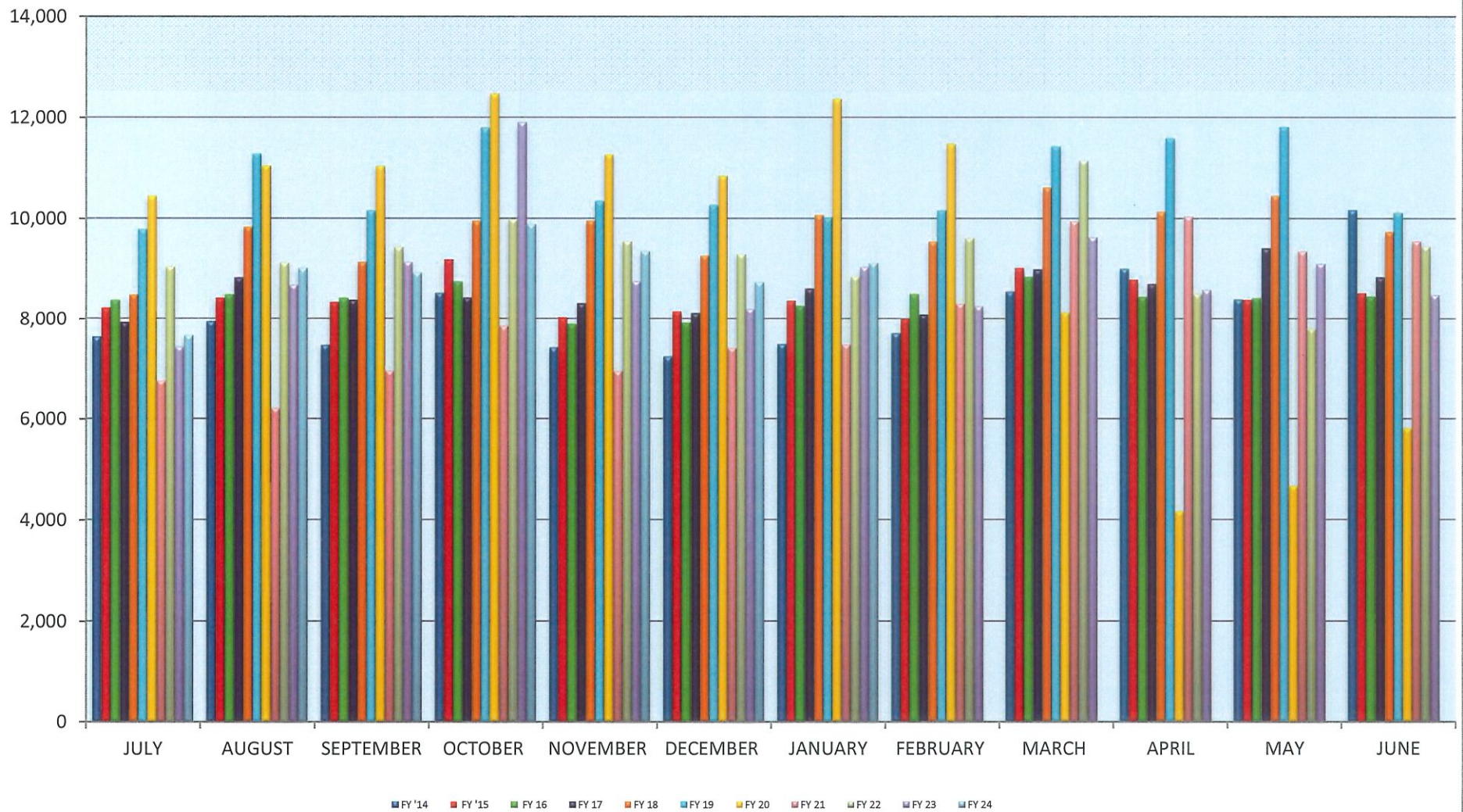
SMTD	PASSENGERS
Jan-24	2,316
Jan-23	2,387
% CHANGE	-3.0%
YTD - FY 24	15,317
YTD - FY 23	14,999
% CHANGE	2.1%

MCO	PASSENGERS
Jan-24	6
Jan-23	41
% CHANGE	-85.4%
YTD - FY 24	193
YTD - FY 23	308
% CHANGE	-37.3%

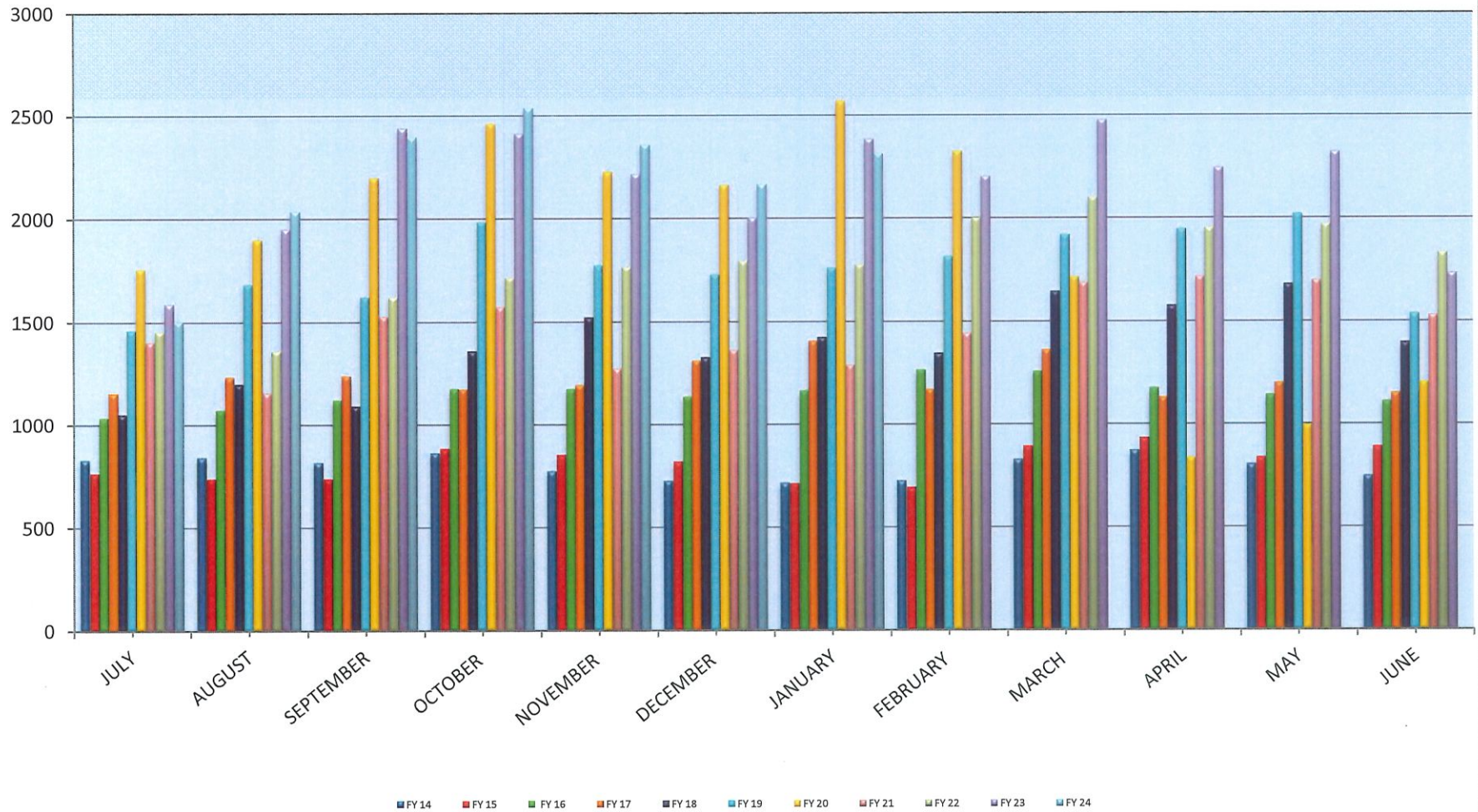
MEDICAID	PASSENGERS
Jan-24	1,126
Jan-23	852
% CHANGE	32.2%
YTD - FY 24	7,626
YTD - FY 23	6,014
% CHANGE	26.8%

BCCA	PASSENGERS
Jan-24	1933
Jan-23	1773
% CHANGE	9.0%
YTD - FY 24	13,687
YTD - FY 23	11,797
% CHANGE	16.0%

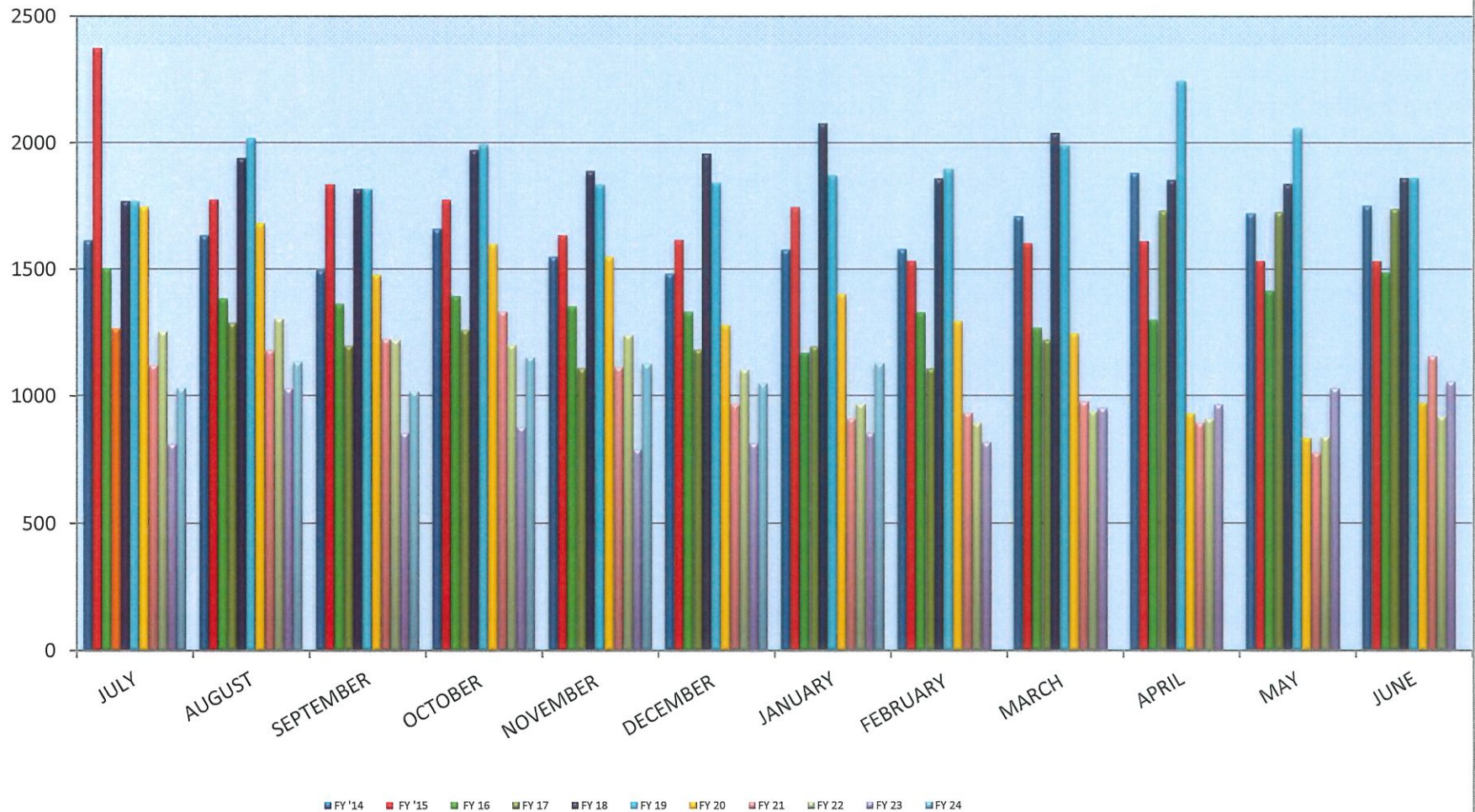
DEMAND RESPONSE PASSENGERS



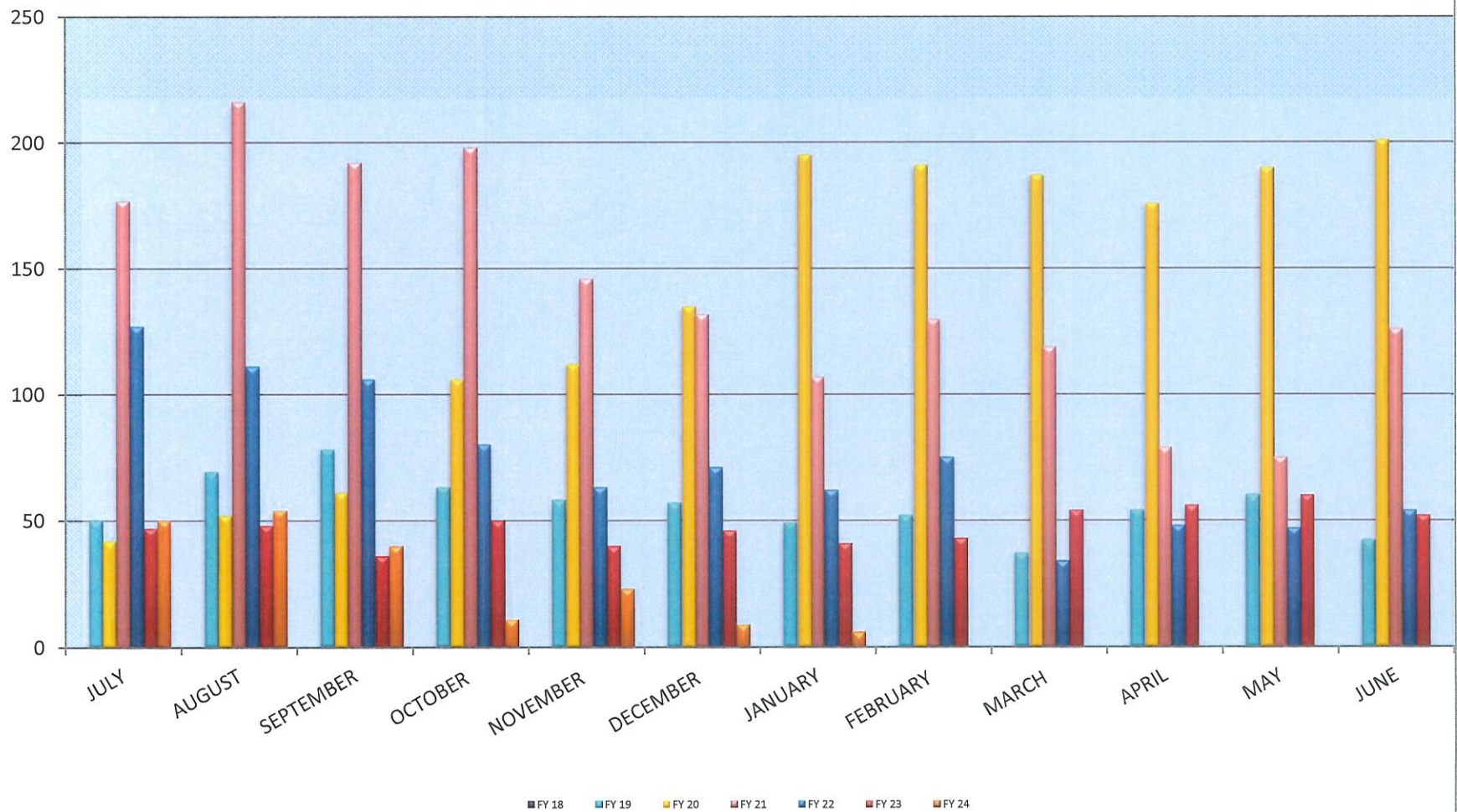
SMTD PASSENGERS



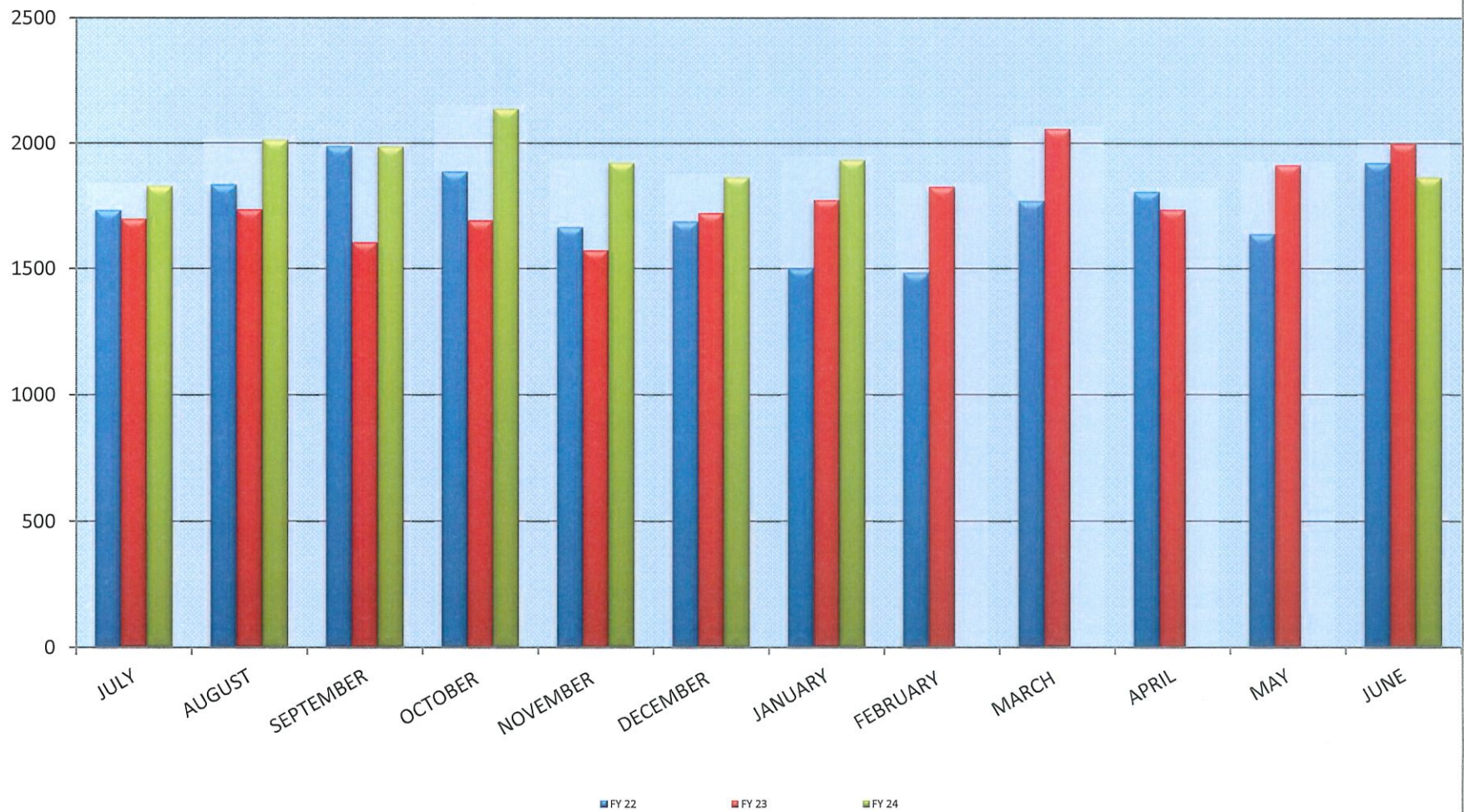
MEDICAID RIDERSHIP



MCO

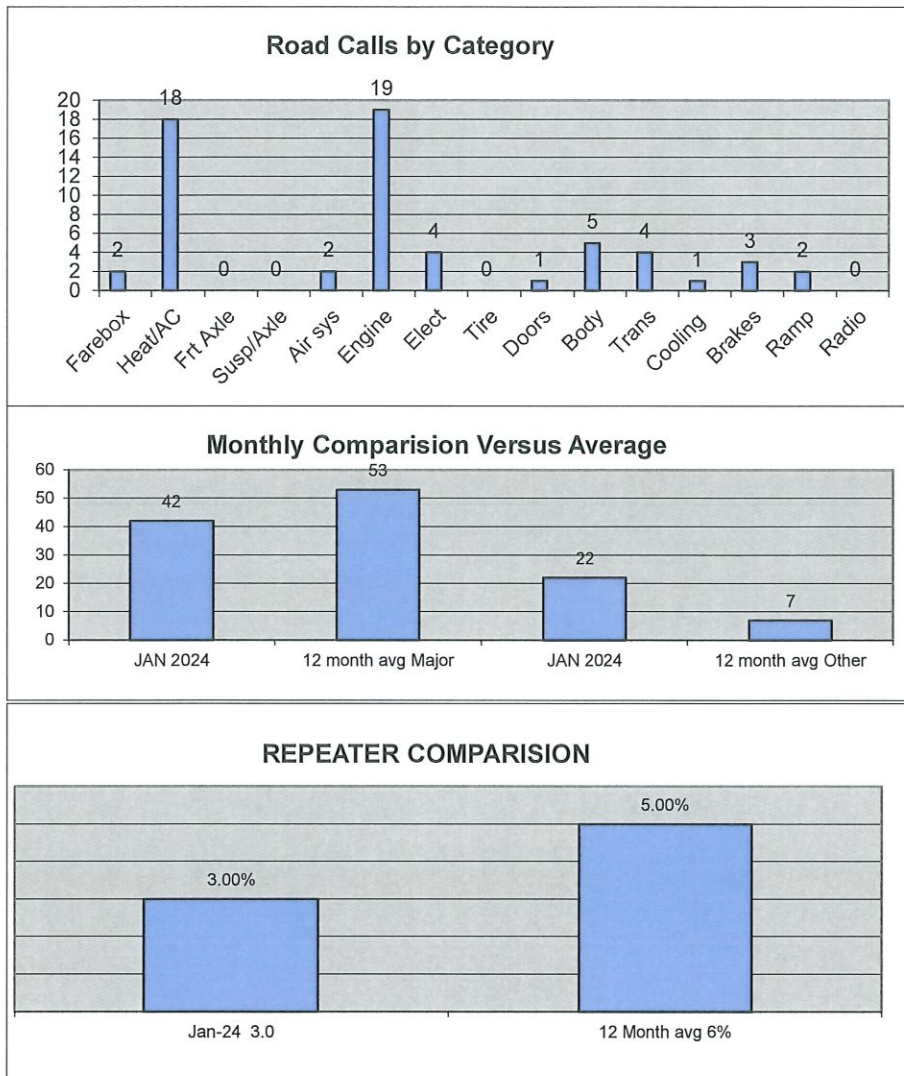


BCCA



REPORT ON FIXED ROUTE BUSES JAN 2024

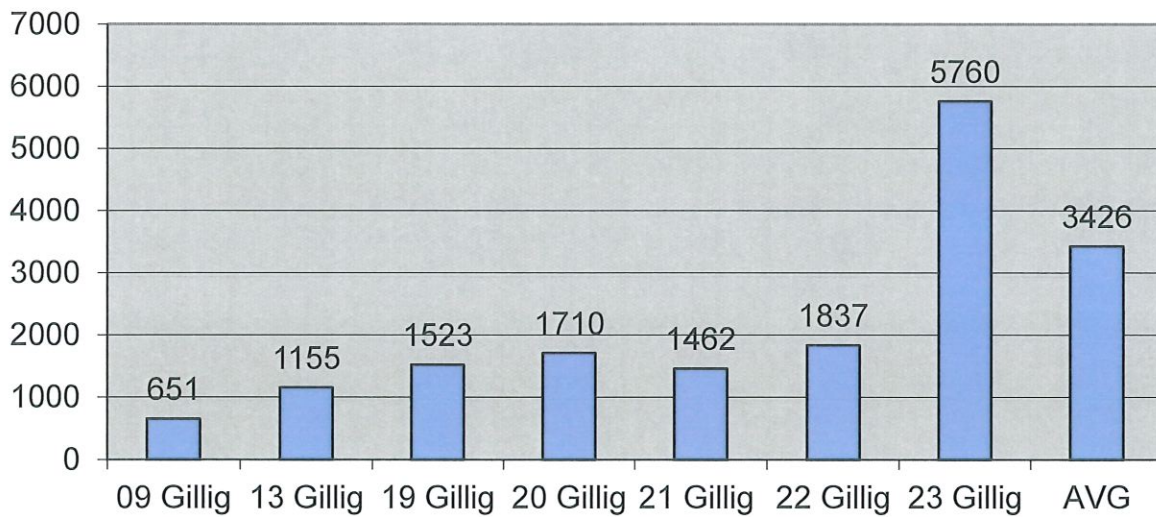
E-4 (A) #988



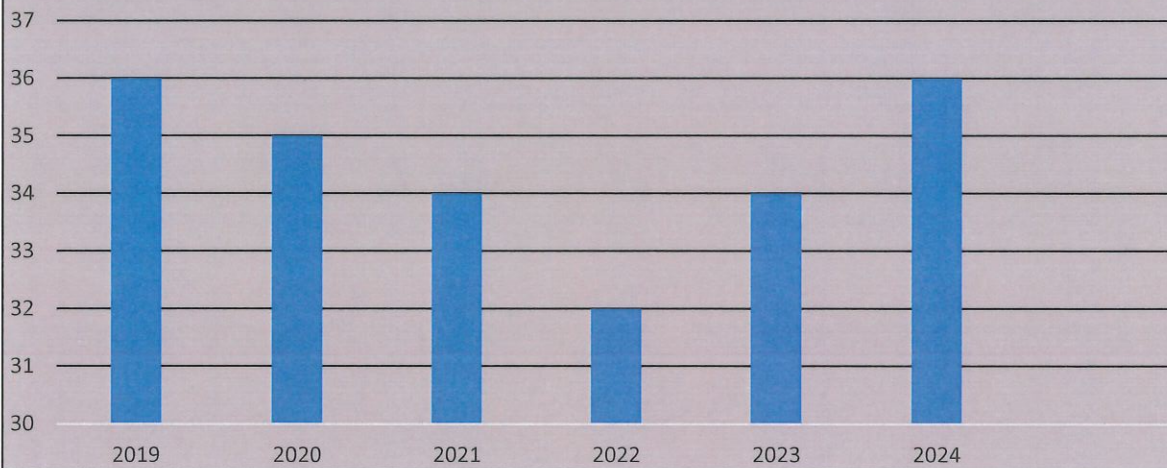
A repeater is any road call for the same issue that occurs more than once in a month.

January there were 2 repeat, 1302 Trans issues and 1308 slow accell,

AVERAGE MILES BETWEEN ROAD CALLS



PREVENTIVE MAINTENANCE INSPECTIONS



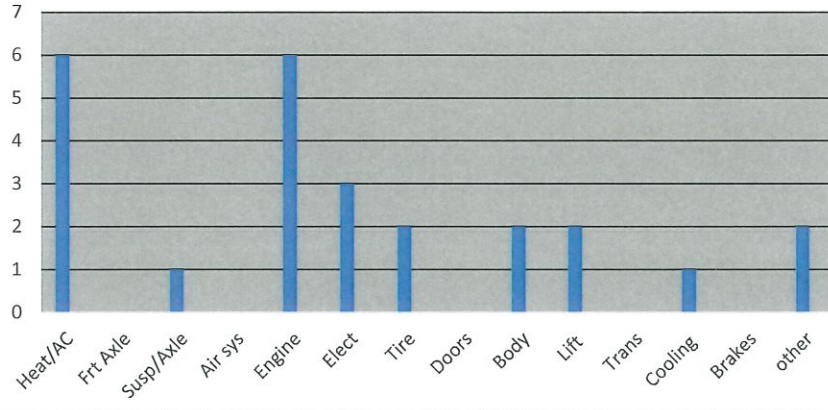
There were 36 inspections performed this month.
20 fixed route 16 were paratransit

All were done per the maintenance plan.

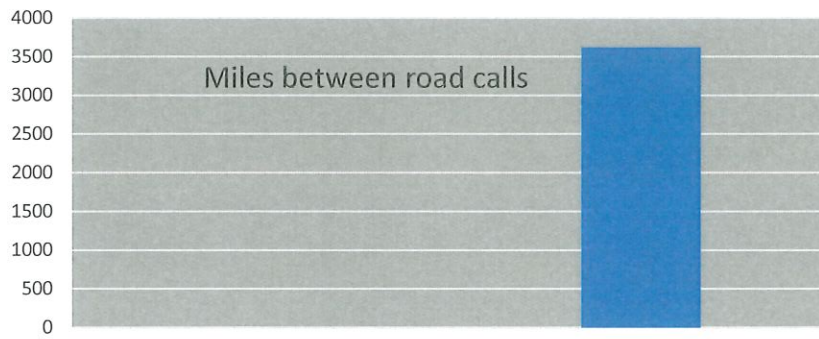
REPORT ON PARATRANSIT FLEET

Jan 2024

ROAD CALL SUMMARY



Miles between road calls



E-4 (B) #988

Maintenance and Facilities

February 2024

- **Charging infrastructure/Sprinkler upgrades:** Charge Point plans to do some proactive repairs to the charging stations and then commissioning will begin. We should be done by first couple of weeks in March. The sprinkler install project is basically complete except for the testing of the Fire Alarm. Some wiring needs to be done before we can schedule the test. Once passed we are ready to start using the chargers in the main building.
- **Paratransit van order:** Vans are scheduled to go on line the week of February 26th. We will have staff there for the build. We will be receiving a total of 14 vans.
- **Facility expansion project:** Plans have been sent to IDOT and City of Rockford for review. We now have meetings scheduled every two weeks with Comed regarding electrical service to the facility and also with our architect and owner's representative.

E-4 (D) #988

TO: RMTD Board of Trustees
FROM: Dan Engelkes, Director of Operations
Michael Stubbe, Executive Director
DATE: February 20, 2024
RE: Energy Supplier Bid Award

The RMTD recently solicited bids from electricity suppliers on a Per Kilowatt Hour basis for a term of one year starting April 01, 2024, through its energy broker Rock River Energy. For reference, RMTD's current supplier is MC2 with an electricity rate of \$0.05834/Kilowatt Hour.

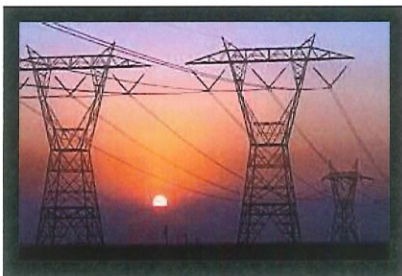
RMTD received bids for both Mixed Source Generated electricity and Renewable Sourced electricity. Mixed Source electricity can be generated by a multitude of sources including coal, natural gas, ethanol, nuclear, solar and wind. Renewable energy is generated solely by Solar, Wind, or Hydro.

Bids for mixed generated electricity ranged from \$0.05450 to \$0.05668/ Kilowatt Hour, with AEP being the lowest supplier at \$0.05450/ Kilowatt Hour. The estimated annual cost for the lowest mixed generated electricity rate submitted would be \$54,372.91 for RMTD.

Bids for renewable generated electricity ranged from \$0.05702 to \$0.05918/ Kilowatt Hour with Shell Energy being the lowest supplier at \$0.05702/ Kilowatt Hour. The estimated annual cost for the lowest renewable generated electricity rate submitted would be \$56,887.03 for RMTD.

Taking into consideration the small cost difference between mixed generated and renewable generated electricity rates, as well as the RMTD Climate Action Plan's stated goal to transition to renewable energy sources for all building and fleet energy needs, Staff is recommending the electricity supplier be awarded to Shell Energy for the renewable generated electricity rate of \$0.05702/ Kilowatt Hour for a term of one year beginning April 01, 2024.

In approving the award, the Board authorizes the Executive Director to execute a contract with Shell Energy for the submitted rate through its energy broker Rock River Energy.



Rock River Energy Services Company

2047 S. IL Route 2

Oregon, IL 61061

April 2024 Start

February 13, 2024
Rockford Mass Transit
520 Mulberry St.
Rockford, IL 61101

Current Est. Annual Cost

Current Energy Supply Contract: April 2023-April 2024

Original Contracted Rate*: 0.05834 Per kWh \$ 58,203.95

Fixed "ALL INCLUSIVE" Cost Comparison:

Price includes Cost of Energy, Transmission Service Charges, Capacity Charges, Ancillary Service and PJM Charges, and Distribution and Transmission Losses.

Does not include ComEd delivery or Taxes.

Estimated Term kWh Consumption	12 Months	24 Months	36 Months	48 Months	60 Months
Usage	997,668	1,995,336	2,993,004	3,990,672	4,988,340

Constellation

Alternative Supplier Rate:	0.05668	0.06027	0.06301	0.06524	0.06739
Est. Annual Fixed Energy Cost:	\$ 56,547.82	\$ 60,129.45	\$ 62,863.06	\$ 65,087.86	\$ 67,232.85

Dynegy Energy

Alternative Supplier Rate:	0.05547	0.06006	0.06258	0.06400	N/A
Est. Annual Fixed Energy Cost:	\$ 55,340.64	\$ 59,919.94	\$ 62,434.06	\$ 63,850.75	

Direct Energy

Alternative Supplier Rate:	0.05462	0.05923	0.06227	0.06416	N/A
Est. Annual Fixed Energy Cost:	\$ 54,492.63	\$ 59,091.88	\$ 62,124.79	\$ 64,010.38	

AEP

Max Term 57 Months

Alternative Supplier Rate:	0.05450	0.05986	0.06351	0.06637	0.06821
Est. Annual Fixed Energy Cost:	\$ 54,372.91	\$ 59,720.41	\$ 63,361.89	\$ 66,215.23	\$ 68,050.93

Shell Energy

Alternative Supplier Rate:	0.05540	0.06130	0.06513	0.06771	0.06954
Est. Annual Fixed Energy Cost:	\$ 55,270.81	\$ 61,157.05	\$ 64,978.12	\$ 67,552.10	\$ 69,377.83

Renewable Energy**Constellation**

Alternative Supplier Rate:	0.05918	0.06313	0.06625	0.06887	0.07128
Est. Annual Fixed Energy Cost:	\$ 59,041.99	\$ 62,982.78	\$ 66,095.51	\$ 68,709.40	\$ 71,113.78

Dynegy

Alternative Supplier Rate:	0.05825	0.06322	0.06607	0.06781	N/A
Est. Annual Fixed Energy Cost:	\$ 58,114.16	\$ 63,072.57	\$ 65,915.92	\$ 67,651.87	

AEP

Max Term 57 Months

Alternative Supplier Rate:	0.05754	0.05319	0.06714	0.07029	0.07233
Est. Annual Fixed Energy Cost:	\$ 57,405.82	\$ 53,065.96	\$ 66,983.43	\$ 70,126.08	\$ 72,161.33

Shell Energy

Alternative Supplier Rate:	0.05702	0.06434	0.06854	0.07152	0.07367
Est. Annual Fixed Energy Cost:	\$ 56,887.03	\$ 64,189.96	\$ 68,380.16	\$ 71,353.22	\$ 73,498.20

Our Agent fee is included in this price and is paid to us directly from the contracted supplier.

for ComEd accounts: 0010054038, 0864128049, 4296053000

This proposal is based on 3 location(s).

The price is determined by the estimated term kWh usage, and these rates are time sensitive.

*May not include increases due to regulatory changes.

RMTD CLAIMS HISTORY

2023-2024						2022-2023					
	MEDICAL	RX	VISION	DENTAL	TOTAL		MEDICAL	RX	VISION	DENTAL	TOTAL
FY '24						FY '23					
July	\$311,576	\$94,434	\$105	\$4,160	\$410,275	July	\$46,857	\$44,129	\$475	\$4,399	\$95,860
Aug	\$104,500	\$17,233	\$495	\$9,196	\$131,424	Aug	\$266,165	\$53,464	\$607	\$6,745	\$326,981
Sep	\$141,879	\$75,997	\$155	\$4,827	\$222,858	Sep	\$158,412	\$89,062	\$540	\$3,486	\$251,500
Oct	\$160,137	\$128,914	\$110	\$3,517	\$292,678	Oct	\$159,787	\$38,781	\$492	\$4,517	\$203,577
Nov	\$129,833	\$88,309	\$310	\$5,323	\$223,774	Nov	\$111,728	\$69,280	\$380	\$6,704	\$188,091
Dec	\$111,279	\$45,880	\$376	\$4,291	\$161,826	Dec	\$366,728	\$84,970	\$160	\$2,616	\$454,474
Jan	\$57,444	\$93,276	\$873	\$6,392	\$157,985	Jan	\$178,157	\$47,866	\$465	\$3,630	\$230,118
Feb						Feb	\$205,213	\$81,091	\$1,435	\$3,315	\$291,053
Mar						Mar	\$262,072	\$75,784	\$1,573	\$7,677	\$347,105
Apr						Apr	\$184,534	\$74,495	\$517	\$4,141	\$263,686
May						May	\$439,919	\$62,746	\$395	\$5,241	\$508,301
Jun						Jun	\$321,017	\$98,590	\$900	\$3,701	\$424,208
YTD	\$1,016,648	\$544,041	\$2,425	\$37,706	\$1,600,820	YTD	\$2,700,588	\$820,257	\$7,939	\$56,172	\$3,584,955

	Medical	Rx	Vision	Dental	TOTAL
Jan 2024	\$57,444	\$93,276	\$873	\$6,392	\$157,985
Jan 2023	\$178,157	\$47,866	\$465	\$3,630	\$230,118
% Change	-67.76%	94.87%	87.84%	76.09%	-31.35%

Jan 2024	\$57,444	\$93,276	\$873	\$6,392	\$157,985
Jan 2022	\$78,298	\$65,760	\$903	\$3,686	\$148,647
% Change	-26.63%	41.84%	-3.26%	73.41%	6.28%

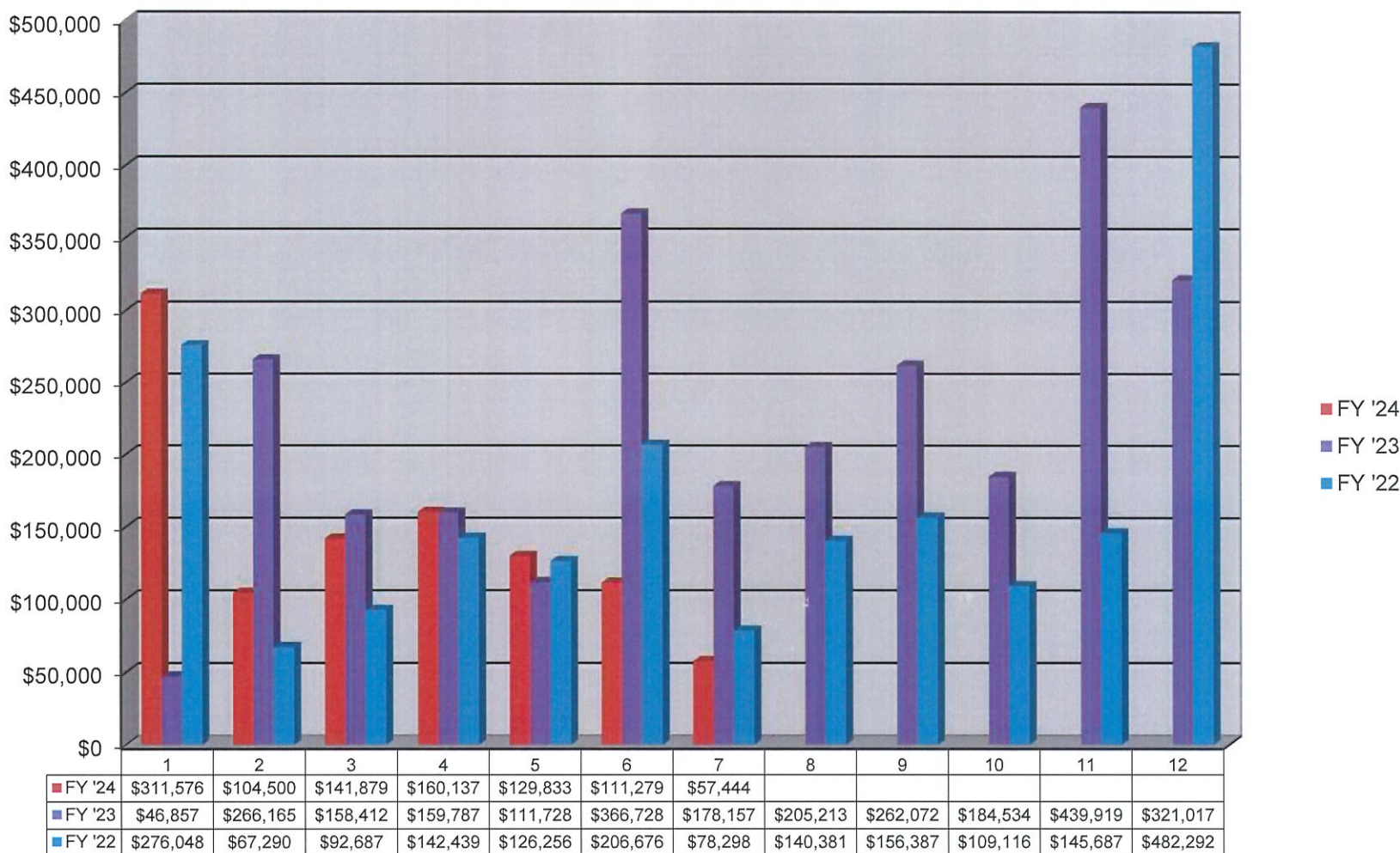
YTD - FY 24	\$1,016,648	\$544,041	\$2,425	\$37,706	\$1,600,820
YTD - FY 23	\$1,287,834	\$427,551	\$3,119	\$32,097	\$1,750,602
% Change	-21.06%	27.25%	-22.26%	17.48%	-8.56%

YTD FY 24	\$1,016,648	\$544,041	\$2,425	\$37,706	\$1,600,820
YTD FY 22	\$989,694	\$452,568	\$3,230	\$35,254	\$1,480,746
% Change	2.72%	20.21%	-24.94%	6.96%	8.11%

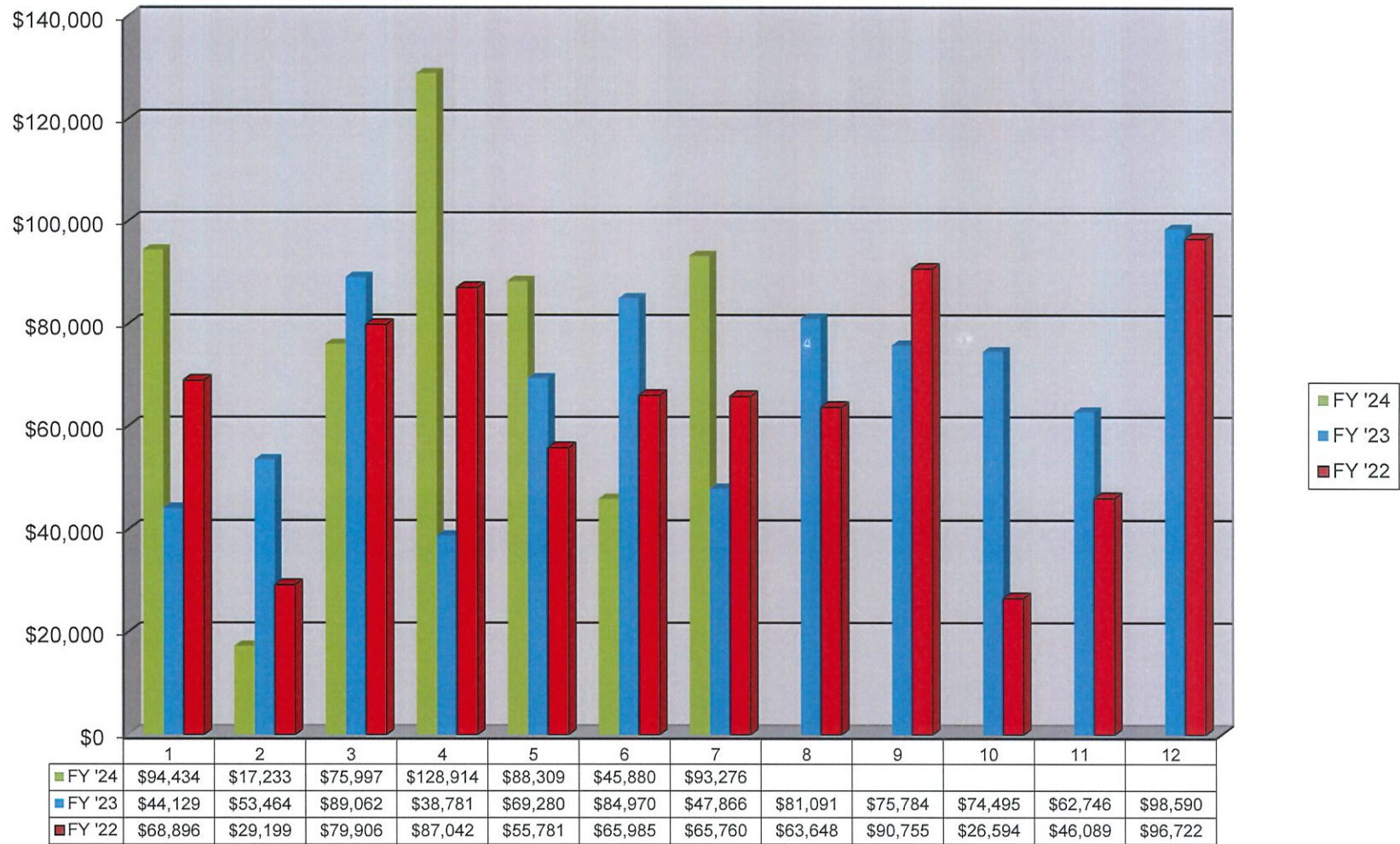
E-5 (a) #988

2021-2022						2020-2021				
	MEDICAL	RX	VISION	DENTAL	TOTAL	MEDICAL	RX	VISION	DENTAL	TOTAL
FY '22						FY '21				
July	\$276,048	\$68,896	\$386	\$6,583	\$351,913	\$84,241	\$113,065	\$507	\$5,994	\$203,807
Aug	\$67,290	\$29,199	\$160	\$5,938	\$102,587	\$64,615	\$61,775	\$0	\$5,011	\$131,401
Sep	\$92,687	\$79,906	\$600	\$6,117	\$179,309	\$121,618	\$65,533	\$1,448	\$10,097	\$198,696
Oct	\$142,439	\$87,042	\$196	\$4,259	\$233,937	\$170,718	\$77,865	\$1,152	\$2,502	\$252,236
Nov	\$126,256	\$55,781	\$285	\$4,167	\$186,489	\$87,462	\$46,716	\$376	\$4,530	\$139,084
Dec	\$206,676	\$65,985	\$701	\$4,504	\$277,865	\$128,542	\$74,557	\$1,195	\$5,705	\$209,999
Jan	\$78,298	\$65,760	\$903	\$3,686	\$148,647	\$110,711	\$49,563	\$935	\$5,005	\$166,214
Feb	\$140,381	\$63,648	\$1,019	\$6,522	\$211,571	\$154,254	\$128,717	\$548	\$4,385	\$287,904
Mar	\$156,387	\$90,755	\$925	\$9,004	\$257,071	\$168,787	\$65,801	\$443	\$6,108	\$241,139
Apr	\$109,116	\$26,594	\$590	\$5,017	\$141,317	\$121,278	\$79,823	\$1,360	\$5,442	\$207,902
May	\$145,687	\$46,089	\$895	\$2,267	\$194,938	\$76,028	\$65,673	\$417	\$7,665	\$149,783
Jun	\$482,292	\$96,722	\$775	\$5,319	\$585,107	\$171,607	\$47,911	\$555	\$4,883	\$224,956
YTD	\$2,023,557	\$776,376	\$7,435	\$63,383	\$2,870,751	\$1,459,860	\$876,999	\$8,937	\$67,327	\$2,413,122

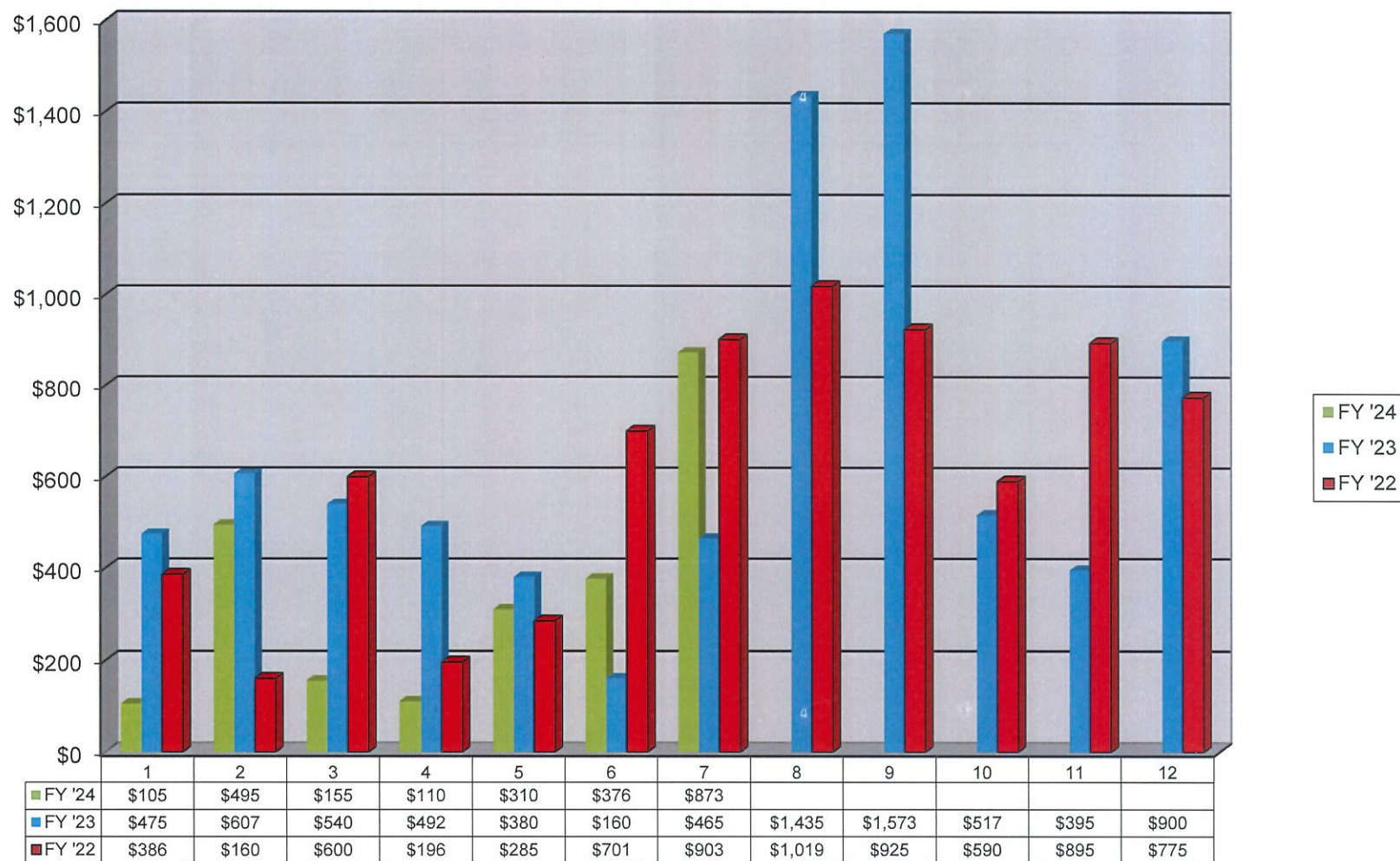
Medical Claims History



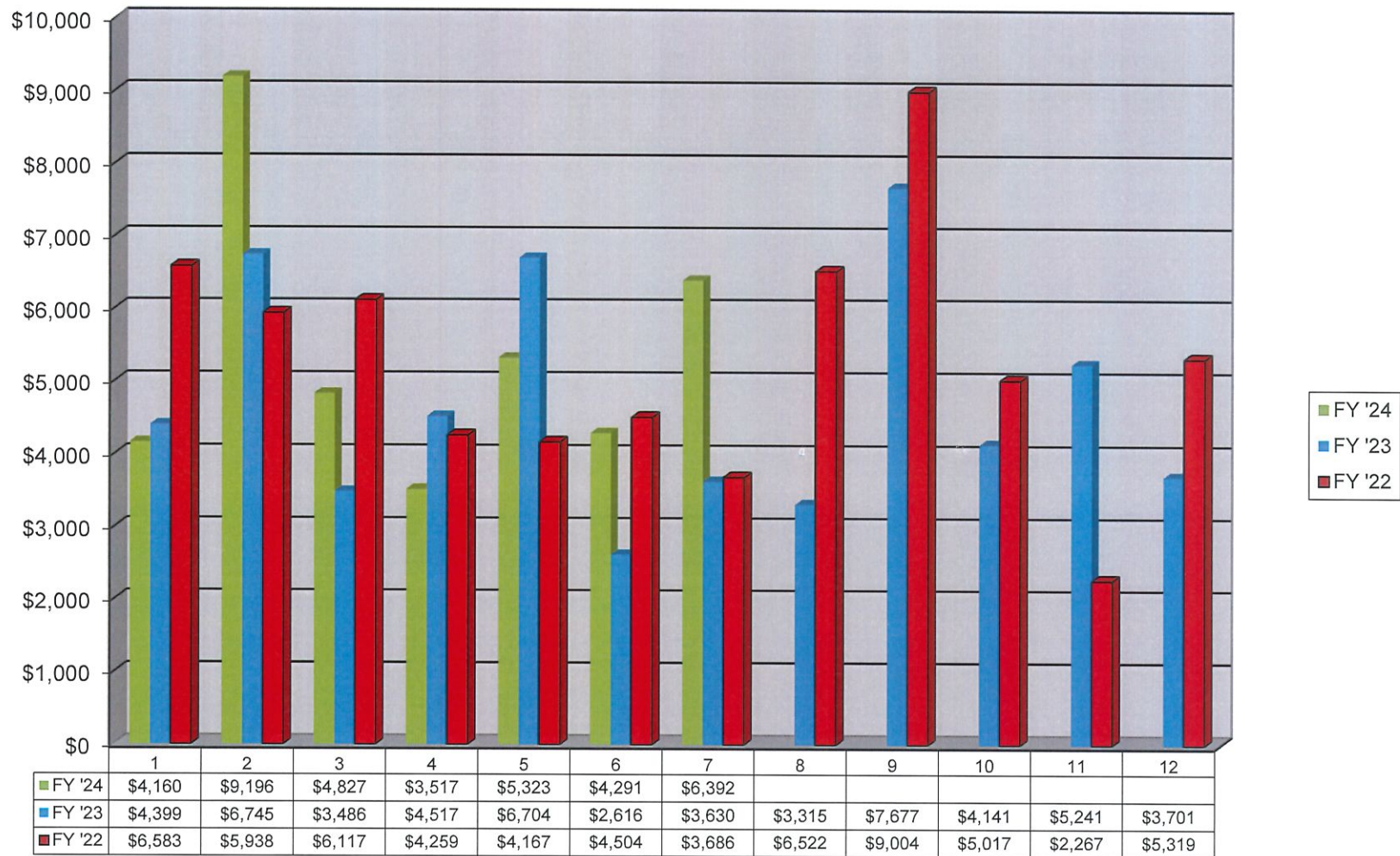
Prescription Claims History



Vision Claims History



Dental Claims History





520 Mulberry Street
 Rockford, IL 61101-1016
 Phone: 815.961.9000
 FAX: 815.961.9892

CONTRACT: 2024002
 DATE: January 10th, 2024

Please accept this order for (5) Bus Shelter Panels, 48"H x 69.5" L for (3) month(s)*, commencing 3/01/2024 or upon receipt of materials on the buses of the Rockford Mass Transit District, Rockford, Illinois, for which the advertiser agrees to pay the sum of \$1,150.00 per month.

1. La Chiquita - S Main
2. State & Summit (Swedes)
3. West State Street Crusader
4. East State Street & Rockford University
5. Riverside at Harbor Freight

Product or Service to be advertised: SiFi Networks Rockford LLC

This order is signed and accepted subject to the District Board Approval and terms and conditions printed on the reverse side of this form.

AGENCY/ADVERTISER:

BUSINESS: SiFi Networks Rockford LLC

Hayley Jones

Signed: 1/18/2024

Authorized Signatory

ADDRESS: 103 Foulk Rd, Suite 500

CITY: Wilmington

STATE: DE ZIP: 19803

PHONE: 888 766 9475

ACCEPTED:

DATE: 01/26/24

BY: [Signature]

Executive Director RMTD

APPROVED DATE: _____

BY: _____

Chairman

Board of Trustees
 Rockford Mass Transit District

White - Client

Yellow - Advertising

Pink - Accounting



520 Mulberry Street
Rockford, IL 61101-1016
Phone: 815.961.9000
FAX: 815.961.9892
URL: www.rmtd.org

CONTRACT : 2040006
DATE: February 8th, 2024

Please accept this order for (2) full wrap bus, for 12 month(s), commencing 05/01/2024 or upon receipt of materials on the buses of the Rockford Mass Transit District, Rockford, Illinois, for which the advertiser agrees to pay the sum of \$670.00 per month, payable each month during the term of this agreement.

Product or Service to be advertised: T-Mobile Fiber Optics

This order is signed and accepted subject to the District Board Approval and terms and conditions printed on the reverse side of this form.

BUSINESS: Houck Transit

attn: John Young

Authorized Signature

ADDRESS: 1025 Tomlyn Ave. Suite 100

CITY: St. Paul,

STATE: MN ZIP: 55126

PHONE: 651.295.7235

DATE: 2/8/2024

BY: John A. Young

Executive Director

APPROVED DATE:

BY:

Chairman

Board of Trustees
Rockford Mass Transit District
Rockford Mass Transit District



520 Mulberry Street
Rockford, IL 61101-1016
Phone: 815.961.9000
FAX: 815.961.9892
URL: www.rmtd.org

CONTRACT:

20240005
19th, 2024

DATE: January

Please accept this order for 20 interior rail cards for (3) month(s)*, commencing 3/01/2024 or upon receipt of materials on the buses of the Rockford Mass Transit District, Rockford, Illinois, for which the advertiser agrees to pay the sum of \$200.00 per month.

Product or Service to be advertised: Rockford's Best Currency Exchange

This order is signed and accepted subject to the District Board Approval and terms and conditions printed on the reverse side of this form.

AGENCY/ADVERTISER:	ACCEPTED:
BUSINESS:	DATE: _____
<u>RONALD LERKES & ASSOC., LTD</u>	
<u>AGENCY FOR</u>	BY: _____
<u>ROCKFORD'S BEST CURRENCY EXCHANGE</u>	
Authorized Signature	Executive Director
ADDRESS: <u>3446 566 Imperial Ridge Pkwy</u>	APPROVED DATE: _____
CITY: <u>Palm Harbor, FL</u>	BY: _____
STATE: <u>IL</u> ZIP: <u>34684</u>	Chairman

PHONE: <u>847.703.9898</u>	Board of Trustees
<u>RMTD</u>	Rockford Mass Transit District

TO: RMTD Board of Trustees

FROM: Paula Hughes, Grants and Procurement Manager
Michael Stubbe, Executive Director

DATE: February 20, 2023

RE: RMTD Capital Plan – Proposed Federal 5307/5310 Grant Program of Projects

RMTD Staff has developed a Proposed Federal 5307/5310 Grant Program of Projects (POP) for Fiscal Years 2025, 2026 and 2027 in order to identify funding sources for priority safety/security, state of good repair and operations support projects.

Staff submits the following proposed grant funding plan for the RMTD Board's review and approval:

- 1) RMTD proposes to obligate the 5307 apportionments of \$2,980,027 from FY 2019 and \$3,290,386 from FY 2020 for a total of \$6,270,413 allocated to the identified projects in FY 2025, 2026 and 2027.
 - a. RMTD proposes to utilize \$5,180,413 of the 5307 funds as a match to DOAP operating funds in RMTD's FY 2025, 2026 and 2027 Budgets. The funds would be allocated to ADA, Security, Preventive Maintenance, and other eligible operating expenses.
 - b. RMTD proposes to utilize \$1,090,000 of the 5307 funds for Capital Procurements:
 - \$90,000 Non-revenue Support Vehicle. The funds would be allocated to add an Operation Supervisor wheelchair accessible vehicle.
 - \$700,000 for Communication and Security Equipment. The funds would be allocated to replace RMTD's Telephone System and the Eastside Transfer Center Facility Security Camera System.
 - \$140,000 for Maintenance Shop Equipment. The funds would be allocated to add/or replace Mobile Hoists, Floor Scrubber and Freon Reclaimer.
 - \$160,000 for Miscellaneous Equipment. The funds would be allocated to add/or replace Copiers/Printers, Computers/Server, and Furniture.
- 2) RMTD also proposes to apply for \$600,000 to replace five Paratransit/Demand Response vehicles from the urbanized area apportionment of Section 5310 Enhanced Mobility for Seniors and Individuals with Disabilities. Region 1 Planning will issue a call for projects in spring 2024.

Note: For the capital projects listed above RMTD will request Illinois Department of Transportation's (IDOT) concurrence to use State of Illinois Transportation Development Credits (TDC's) in lieu of a match for the capital equipment.

Subject to the Board's approval, RMTD will publish this year's Program of Projects (POP) summarized above. This will provide public notice as well as offer an opportunity for the public to request a public hearing. Developing a POP is a required step in order utilize Federal Transit Administration (FTA) Urbanized Area Formula 5307 funds apportioned to RMTD annually.

Once the POP procedures are completed, the projects will be placed in the Transportation Improvement Plan (TIP) and entered into a grant application/amendment, in the FTA's Transit Award Management System (TrAMS). The proposed grant with a resolution will then be submitted to the Board for approval. Once the Board has approved, and the TrAMS process has been completed, the grant application will be executed and the funded procurement processes will begin.



ROCKFORD MASS TRANSIT DISTRICT

p 815-961-9000
f 815-961-9892

520 Mulberry St.
Rockford, IL 61101

rmtd.org →

E-8 (A) #988

TO: RMTD Board of Trustees
FROM: Drexel McCalvin, Safety & Training Manager
DATE: February 16, 2024
RE: January 2024 Safety & Training Report

Risk Management Data – 1/1/24-1/31/24:

- Total Vehicle Accidents: 4
 - Revenue service accidents: 4
 - Responsible Party - RMTD: 2
 - Responsible Party - Other: 2
 - Non-revenue service accidents: 0
- Total Workers Compensation Injuries (Includes Rev/Non-Rev Service): 2

Agency Safety Plan Performance Data:

Fixed Route Service	Fatalities (Total)	Rate per 100k VRM	Injuries (Total)	Injuries (Per 100k VRM)	Safety Events	Safety Events (Per 100k VRM)	System Reliability Mean Distance
ASP Performance Target	0	0	8	.66	0	0	3,000 miles
FY 2024	0	0	5	.13	1	.8	3292 miles

Demand Response Service	Fatalities (Total)	Rate per 100k VRM	Injuries (Total)	Injuries (Per 100k VRM)	Safety Events	Safety Events (Per 100k VRM)	System Reliability Mean Distance
ASP Performance Target	0	0	7	.61	0	0	20,000 miles
FY 2024	0	0	4	.32	0	0	2067 miles

Safety performance data is based on the safety performance measures established under the National Public Transportation Agency Safety Plan. FTA/National Transit Database reporting criteria.

Safety Committee Update:

- The Safety Committee is presently working in conjunction with local mental health agencies to perform basic crisis intervention training.

Safety Training Update:

- Training is ongoing in the following areas: Responding to Violent Behavior or an Active Shooter, ADA, Customer Service Training, Hazard Communication, Customer Service Training, Bloodborne Pathogens and Preventing Back Injuries, and Winter Driving Safety.

2023 EEO Summary

Meeting #988

Q1 2023	Male AA	Male W	Male Hisp	Male Total	Female AA	Female W	Female Hisp	Female NHOPi	Female Total	Grand Total
1.1 - Executive/Senior Level Officials and Managers	3	5		8		2			2	10
3 - Technicians	3	14	1	18						18
5 - Administrative Support Workers	1	10		11	3	9	2		14	25
7 - Operatives	29	21	5	55	26	9	3		38	93
8 - Laborers and Helpers	6			6			3		3	9
Totals	42	50	6	98	29	20	8		57	155

Percentage of RMTD workforce by race	27%	32%	4%		19%	13%	5%			
Percentage of RMTD workforce by sex				63%					37%	

Q2 2023	Male AA	Male W	Male Hisp	Male Total	Female AA	Female W	Female Hisp	Female NHOPi	Female Total	Grand Total
1.1 - Executive/Senior Level Officials and Managers	3	4		7		2			2	9
3 - Technicians	2	15	1	18						18
5 - Administrative Support Workers	1	11		12	4	9	2		15	27
7 - Operatives	28	21	4	53	32	9	3		44	97
8 - Laborers and Helpers	6	3		9			3		3	12
Totals	40	54	5	99	36	20	8		64	163

Percentage of RMTD workforce by race	25%	33%	3%		22%	12%	5%			
Percentage of RMTD workforce by sex				61%					39%	

	Male AA	Male W	Male Hisp	Male Total	Female AA	Female W	Female Hisp	Female NHOPI	Female Total	Grand Total
Q3 2023										
1.1 - Executive/Senior Level Officials and Managers	3	5		8		2			2	10
3 - Technicians	2	16	2	20						20
5 - Administrative Support Workers	1	10		11	5	9	2		16	27
7 - Operatives	33	20	4	57	36	9	2		47	104
8 - Laborers and Helpers	7	3		10			2		2	12
Totals	46	54	6	106	41	20	6		67	173

Percentage of RMTD workforce by race	27%	31%	3%		24%	12%	3%			
Percentage of RMTD workforce by sex				61%					39%	

	Male AA	Male W	Male Hisp	Male Total	Female AA	Female W	Female Hisp	Female NHOPI	Female Total	Grand Total
Q4 2023										
1.1 - Executive/Senior Level Officials and Managers	3	5		8		2			2	10
3 - Technicians	2	16	2	20						20
5 - Administrative Support Workers	1	10		11	5	9	2		16	27
7 - Operatives	30	19	6	55	35	9	2	1	47	102
8 - Laborers and Helpers	8	2		10			1		1	11
Totals	44	52	8	104	40	20	5	1	66	170

Percentage of RMTD workforce by race	26%	31%	5%		24%	12%	3%	1%		
Percentage of RMTD workforce by sex				61%					39%	

Legend:

W - White not of Hispanic origin: All persons having origins in any of the original peoples of Europe, North Africa or Middle East

AA - Black or African American, (not of Hispanic origin): All persons having origins in any of the Black racial groups of Africa

Hisp - Hispanic or Latino: all persons of Mexican, Puerto Rican, Cuban, Central or South American or other Spanish culture or origin, regardless of race

NHOPI: All persons having origins in any of the original peoples of the Far East, Southeast Asia, the Indian

subcontinent or the Pacific Islands. This area includes for example, China, India, Japan, Korea, the Philippine Islands and Samoa

American Indian or Alaskan Native: All persons having origins in any of the original peoples of North America, and who maintain cultural identification through tribal affiliation or community recognition.

Memo

To: Rockford Mass Transit District Board of Trustees
From: Timothy J. Rollins
Date: January 24, 2024
Re: Review of Bylaws

At Mr. Stubbe's request, I have reviewed the Board's current Bylaws, which have not been revised since 2020.

The purpose of bylaws for any corporation is to set out rules, policies and procedures pursuant to which its governing body will operate. The Rockford Mass Transit District (the "District") is a municipal corporation formed under the Illinois Local Mass Transit District Act. Consequently, some issues that might normally be covered in a private corporation's bylaws are already set out in one or more statutes, including the Mass Transit District Act and the Illinois Open Meetings Act. In addition, because the District's Board consists of only three Trustees, there is less need for some of the types of provisions that are found in many bylaws, such as committee structure. Finally, many corporations address some of the minutiae of how a board will operate by electing to follow Robert's Rules of Order, and the current Bylaws take that approach.

In general, then, I conclude that the Board can operate with a very simple set of bylaws, and that there were few changes needed or recommended for its current bylaws. Here is a summary of the changes I have recommended:

1. I have recommended eliminating the use of gender specific pronouns and simply referring to titles.
2. I deleted the conflict of interest "policy" that was at Article II, Section 14, because this is a topic that is already covered (and covered much more specifically) by statute. Trustees are subject to the following conflict of interest restrictions:
 - a. The Illinois Public Officer Prohibited Activities Act, 50 ILCS 105/1 *et seq.*, sets out general conflict of interest restrictions that apply to all public officials in the State of Illinois. The Trustees qualify as "public officials" for purposes of this Act.
 - b. Section 4 of the Illinois Local Mass Transit District Act has a one-sentence conflict of interest rule: "No Trustee or employee of the Board shall acquire or have any interest direct or indirect in any contract or proposed contract for materials or services to be furnished or used in connection with the operations of the District."

- c. I understand that the Federal Transit Administration requires that the District have a written conflict of interest policy as a condition of receiving grants, and that the District has adopted such a written policy in its procurement manual.

I have added a "reminder" of these rules at what is now Article VII of the Bylaws. It is not required to incorporate statutory requirements in the Bylaws, but, practically speaking, it may help to include this reminder.

3. I deleted the current Article VII, which required that the District maintain a "corporate seal," and that the Bylaws be embossed with that seal. The concept of having an actual corporate seal (something that embosses a document) is pretty antiquated. There has never been a legal requirement for a municipal corporation to have a seal, and there has been no requirement for private corporations to have a seal since the Illinois Business Corporation Act was amended in 1983. I understand the District actually has a corporate seal, and it can certainly use that seal if there is ever a requirement for it. There is just no good reason for the Bylaws to require that the District have or maintain a seal or to require that the Bylaws be embossed with a seal.
4. I revised Article X to eliminate references to indemnification and replace them with insurance. Public entities are creatures of limited authority, and they have only the authority to do things that are expressly authorized in their enabling statutes. My concern is that I do not see anything in the Local Mass Transit District Act expressly authorizing the District to indemnify trustees, officers or employees. Section 5 of the Act enumerates the Board's powers, and Section 5(f)(13) does authorize the Board to insure (including through self-insurance) directors, officers and employees "against any risk or hazard." This really gets you to the same level of protection, but tracks the language that is in the statute.

As a final matter, because these Bylaws govern how you want the Board to operate (subject to any applicable statutes), you should just consider whether there is anything about the current Bylaws that you would like to change. The one possible area I would raise is the issue of the required minimum notice given to Trustees of various actions, whether that is for calling a special meeting, amending the Bylaws, or taking any other sort of specific actions about which you feel you would like a specific minimum period of notice. Again, given the size of the Board that may not be necessary, and, practically speaking, when there is something out of the ordinary occurring you probably have a practice of giving as much notice to each other as practicable. I am just raising the issue for consideration.

**AMENDED AND RESTATED BYLAWS
OF
ROCKFORD MASS TRANSIT DISTRICT**

ARTICLE I

NAME AND PRINCIPAL OFFICE

SECTION 1. Name. The name “**Rockford Mass Transit District**” having been specified in the statutory authority for the creation of such District is hereby approved and adopted as the name of the District For brevity in these bylaws and in the minutes or records of the proceedings of the District and its Board of Trustees, the Rockford Mass Transit District may be referred to as the “**District**.”

SECTION 2. Principal Office. The principal office of the Rockford Mass Transit District shall be located within said District at such a place as the Board of Trustees may from time to time select.

ARTICLE II

BOARD OF TRUSTEES

SECTION 1. General Powers of Board. The Board of Trustees shall have and exercise all the powers vested in said District by law, except insofar as executive or administrative duties may be lawfully vested in officers, employees or agents of the District by action of said Board of Trustees, or professional or other specialized services may be authorized and secured by said Board.

SECTION 2. Number and Tenure. In accordance with the ordinances creating the Rockford Mass Transit District, the number of Trustees shall be three. The Trustees shall be appointed or reappointed for successive terms by the corporate authorities of the appropriate municipality vested with legal authority to appoint Trustees of the District. In accordance with Section 4 of the Local Mass Transit District Act, each Trustee shall hold office for a four-year term from such appointment or reappointment or until such Trustee’s successor shall have been appointed and qualified. The four-year terms of the Trustees shall be staggered so that the terms of not more than two Trustees expire in the same year.

A Trustee may resign at any time by giving written notice to the Board of Trustees, its Chairman, or to the Secretary/Treasurer of the District. A resignation is effective when the notice is given unless the notice specifies a future date. The pending vacancy may be filled in accordance with Section 10 of this Article II prior to the effective date of the resignation, but the successor shall not take office until the effective date.

SECTION 3. Annual Meeting. The annual meeting of the Board of Trustees of the Rockford Mass Transit District shall be held in March each year at the last regularly scheduled meeting or

at such other time and date as may be approved by the Board of Trustees, but, in no event shall said meeting be held later than the subsequent 30th day of April in the same year.

SECTION 4. Regular Monthly Meetings. The Board of Trustees at the annual meeting shall establish the date and time of the regular scheduled meetings for the next year ending on the last day of March of the following year.

SECTION 5. Special Meetings. Special meeting of the Board of Trustees may be called at the request of the Chairman or any two Trustees.

SECTION 6. Place of Meetings. The Board of Trustees may designate any place within the Rockford Mass Transit District as the place of meeting for any annual or regular monthly meeting. Special meetings may be held outside said District upon the unanimous consent or approval of the members of the Board.

SECTION 7. Notice. Published notice of all regularly scheduled monthly, all special and the annual meetings of the District Board of Trustees shall be made by the District in compliance with local, state and federal statutes governing the same.

SECTION 8. Quorum. A majority of the Board of Trustees shall constitute a quorum, for the transaction of business at any meeting of the Board of Trustees, provided that if less than a majority of the Trustees are present at said meeting, the Trustees present may adjourn the meeting from time to time without further notice.

SECTION 9. Manner of Acting. The act of the majority of the Trustees present at a meeting at which a quorum is present shall be the act of the Board of Trustees.

SECTION 10. Vacancies. Any vacancy occurring in the Board of Trustees shall be filled in accordance with an act entitled "Local Mass Transit District Act," approved on July 21, 1959, as amended. In the event a vacancy shall occur on the Board of Trustees, the fact of such a vacancy shall be certified to the corporate authorities of the appropriate municipality vested with legal authority to fill such vacancy. Vacancies shall be filled for the unexpired term in the same manner as the original appointment.

SECTION 11. Compensation. Each Trustee shall be paid compensation and reimbursed for expenses as provide in the Local Mass Transit District Act, as amended from time to time, and the Board shall determine by resolution what constitutes a "business day" for purposes of such compensation.

SECTION 12. Order of Business. The order of business at any regular meeting of the Board of Trustees shall be as follows:

1. Calling of Roll.
2. Approval of the minutes of the last regular meeting and any intervening special meeting.
3. The receipt and reading of petitions and communications to the Board.
4. Reports of Standing Committees.

5. Reconsideration of old business.
6. Payment of Bills, including Professional Services Invoices.
7. Consideration of new business.
8. Order of Adjournment.

At the annual meeting each year, the election of new officers shall immediately follow the reports of the retiring officers. At any special meeting all order of business may be dispensed with except the roll call and the item or items of special business, the consideration of which prompted the call of such special meeting. Robert's Rules of Order shall govern the actions of the Board at all regular and special meetings, except as may be otherwise provided by these bylaws or by ordinance or resolution of the Board. Any bylaws or rule respecting the consideration of business of the Board may be suspended by a majority vote of the Board in respect to the business considered at any meeting, but any such suspension shall not apply to subsequent meetings of the Board.

SECTION 13. Contracts. Contracts requiring an expenditure by the District shall be procured, made, approved, entered into, and performed in accordance with the District's Procurement System as approved by the Board of Trustees.

ARTICLE III

OFFICERS

SECTION 1. Number. The officers of the Rockford Mass Transit District shall be a Chairman, one Vice Chairman, each of whom must be selected from among the Trustees, one Secretary/Treasurer and such Assistant Secretaries, Assistant Treasurers and other officers as may be provided for by ordinance or resolution of the Board of Trustees. The same person may not hold more than one office.

SECTION 2. Election and Term of Office. The officers of the District shall be elected annually by the Board of Trustees at the annual meeting of the Board. Vacancies may be filled or new officers created and filled at any meeting of said Board. Each officer shall hold office until such officer's successor shall have been duly elected and shall have qualified, or until said office has been declared vacant by the Board of Trustees, by reason of death, removal, disqualification or malfeasance in office.

SECTION 3. Removal. Any officer or agent elected or appointed by the Board of Trustees may be removed by the Board whenever in its judgment, the best interest of the District would be served thereby, but such removal shall be without prejudice to the contract, if any, of the persons removed.

SECTION 4. The Chairman. The Chairman shall preside at all meetings of the Board of Trustees. The Chairman may sign, with the Secretary/Treasurer or any other officer approved by the Board of Trustees, any deeds, bonds, contracts or other instruments which the Board

of Trustees have authorized to be executed, except in cases where the signing and execution thereof shall be expressly delegated by the Board of Trustees, or by these bylaws to some other officer or agent of the District, or which may be required by law to be otherwise signed or executed; and in general, the Chairman shall perform all duties ordinarily performed by the presiding officer of the governing body of an Illinois municipal corporation, and such other duties as may be prescribed by the Board of Trustees from time to time.

SECTION 5. The Vice-Chairman. In the absence of the Chairman or in the event of the Chairman's inability or refusal to act, the Vice-Chairman shall perform the duties of the Chairman, as when so acting, shall have all the powers of and be subject to all the restrictions upon the Chairman. The Vice-Chairman shall perform such other duties as from time to time may be assigned to such Vice-Chairman by the Chairman or by the Board of Trustees.

SECTION 6. The Secretary-Treasurer. The Secretary/Treasurer shall perform the duties ordinarily performed by the Secretary or Clerk of the governing body of the Illinois municipal corporation and such other Secretary duties as from time to time may be assigned to the Secretary-Treasurer by the Chairman or by the Board of Trustees.

The Secretary/Treasurer shall also perform the duties ordinarily performed by the Treasurer of the governing body of an Illinois municipal corporation and such other Treasurer duties as from time to time may be assigned to the Secretary-Treasurer by the Chairman or by the Board of Trustees.

SECTION 7. Assistant Secretary. The Board of Trustees may appoint one or more Assistant Secretaries from the staff employed by RMTD at the time of the appointment to perform duties of the Secretary/Treasurer. At a minimum, the Assistant Secretary (a) shall keep the minutes of the Board of Trustees meetings; (b) shall see that all notices are duly given in accordance with the provisions of these bylaws or as required by law; (c) shall be custodian of the records of the District; (d) shall facilitate the execution of legal documents; and (e) shall perform such duties and shall have such powers of the Secretary/Treasurer as shall from time to time be assigned by the Board of Trustees.

SECTION 8. Assistant Treasurer. The Board of Trustees may appoint one or more Assistant Treasurers from the staff employed by RMTD at the time of the appointment to perform duties of the Secretary/Treasurer. At a minimum, the Assistant Treasurer (a) shall have charge and custody of and be responsible for all funds and securities of the District; (b) receive and give receipts for moneys due and payable to the District from any source whatsoever, and deposit all such moneys in the name of the District in such banks, trust companies or other depositories as shall be selected by the Board of Trustees; (c) shall facilitate the execution of the Treasurer function of the Secretary/Treasurer; and (d) shall perform such duties and shall have such powers of the Secretary/Treasurer as shall from time to time be assigned by the Board of Trustees.

SECTION 9. Fiscal Officers-Bonds. The Chairman, Vice Chairman, Secretary/Treasurer, and any Assistant Secretaries, Assistant Treasurers, or other officers of the District authorized to sign checks, bonds or tax anticipation warrants of the District, shall file with the District, as obligee, joint or several bonds protecting the District in the faithful performance of their duties as such

fiscal officers, executed by a surety company and in a form and amount to be approved by the Board of Trustees. All such bonds shall be furnished and paid for by the District.

ARTICLE IV

EXECUTIVE PERSONNEL

SECTION 1. Staff. The executive, management or operating personnel of the Rockford Mass Transit District shall consist of such other officers, employees, agents and attorneys as may from time to time be authorized to be employed by the Board of Trustees and shall receive such compensation as may be authorized by said Board.

SECTION 2. Executive Director. The Board shall designate one such staff member as the Executive Director of the District. The Executive Director shall be the principal executive officer of the District and shall have power to direct, manage, supervise, control, and carry on the business and affairs of the District subject to the control of the Board of Trustees. The Executive Director shall be considered the “managing director of the District” for purposes of Section 4 of the Local Mass Transit District Act.

ARTICLE V

CONTRACTS, LOANS, CHECKS AND DEPOSITS

SECTION 1. Contracts. The Board of Trustees, by resolution, may authorize any officer or officers, agent or agents to enter into any contract or execute and deliver any instrument which the District has the authority to execute or deliver, in the name of and on behalf of the District, and such authority may be general or confined to specific instances.

SECTION 2. Loans. No loans shall be contracted on behalf of the District, and no evidence of indebtedness shall be issued in its name, unless authorized by resolution of the Board of Trustees or by ordinance if required by law. Such authority shall be confined to specific instances authorized by said Board.

SECTION 3. Checks, Drafts, Etc. All checks, drafts or orders for the payment of money, notes or other evidence of indebtedness issued in the name of the District, shall be signed in such a manner as shall from time to time be determined by resolution of the Board of Trustees.

SECTION 4. Deposits and Investments. All funds of the District not required for immediate disbursement shall be deposited from time to time to the credit of the District in such banks, trust companies or other depositories as the Board of Trustees may select in accordance with applicable law (including the Public Funds Investment Act and the Public Funds Deposit Act, both as amended from time to time), or invested in property or securities which are legal for investment of funds controlled by savings banks.

ARTICLE VI

FISCAL YEARS

SECTION 1. Board to Determine. The first fiscal year of the District shall be deemed to have commenced on March 1, 1971, and shall end at such time, and subsequent fiscal years shall begin and end at such times, as may be determined upon by resolution of the Board of Trustees. The current fiscal year shall be deemed to have commenced on July 1, and shall end on June 30, of the following year.

ARTICLE VII

CONFLICTS OF INTEREST

SECTION 1. Conflicts of Interest. Each Trustee, Officer and employee will at all times comply with all applicable laws regarding conflicts of interest, including without limitation the Illinois Public Officer Prohibited Activities Act, Section 4 of the Illinois Local Mass Transit District Act, and any such conflict of interest policies as may be required by the Federal Transit Administration for recipients of federal funding from that agency.

ARTICLE VIII

WAIVER OF NOTICES

SECTION 1. Effect. Whenever any notice whatever is required to be given under the provision of these bylaws, waiver thereof, in writing, signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice.

ARTICLE IX

AMENDMENTS TO BYLAWS

SECTION 1. How Effected. These bylaws may be altered, amended or repealed and new bylaws may be adopted at any regular meeting of the Board of Trustees of the District by a majority vote of the Board of Trustees; provided however, that each Trustee shall have personally received not less than two days prior to such meeting, unless such notice is waived, a written notice that such amendment to the bylaws is to be presented at such meeting. Such notices shall contain a copy of the proposed amendment. Any waiver of such notice shall be in writing and shall be recorded in the minutes of the proceedings of the Board.

ARTICLE X

INSURANCE

SECTION 1. As permitted by Section 5(f)(13) of the Illinois Mass Transit District Act, the District shall at all times maintain insurance (including through self-insurance) to its Trustees, officers and employees against any risk or hazard, to the maximum extent permitted by law.

Adopted and amended this [] day of [], 2024.

Stephen Ernst, Vice Chairman

David Sidney, Secretary/Treasurer



ROCKFORD MASS TRANSIT DISTRICT

TO: RMTD Board of Trustees

**FROM: Ronald Schoepfer, Director of Finance/Assistant Treasurer
Michael Stubbe, Executive Director**

DATE: February 20, 2023

**RE: Intergovernmental Agreement for Enterprise Resource Planning (ERP)
Consulting Services**

Last spring, the RMTD Board approved Staff's recommendation to proceed with converting its existing Avail Enterprise Resource Planning (ERP) system utilized for financial and maintenance management to Avail's Enterprise Transit Management Solution (ETMS) for a one-time cost of \$39,460. As discussed, the recommendation to proceed was based on several factors including the lack of availability of a comparable transit specific ERP product; staff's familiarity with the existing system which it had utilized since 2016 and the fact that Avail would no longer support the existing software beyond December 31, 2023.

At the time of the recommendation, RMTD Staff had been in discussions on how to proceed based on the circumstances with several of our peer agencies in Illinois who also utilize the Avail ERP product and were presented with the same timeframe and similar price proposals. While most of the peer agencies proceeded with the Avail conversion, the Champaign-Urbana Mass Transit District (MTD) decided instead to develop a project scope to seek an outside resource to assist with identifying business process improvements, ERP readiness, ERP procurement, and overall project governance and management. MTD then identified and secured The Government Finance Officers Association (GFOA) as an outside resource to assist them in carrying out the project. After doing so, MTD invited several of the peer agencies (Connect Transit, Rockford Mass Transit District, and the Rock Island County Metropolitan Mass Transit) involved in the earlier discussions to participate in the project and share the associated costs through the attached intergovernmental agreement (IGA).

GFOA's Research and Consulting Center (RCC) is nationally recognized for its comprehensive analytical and advisory services, as well as for research on issues specific to state and local governments' financial, human resource, procurement, payroll and operational management. By participating in the project with RMTD's peer agencies, RMTD hopes to leverage the opportunity to improve business process, best practice adoption, and work to identify areas for future standardization and coordination among the organizations, as well as help in facilitating procurement of a new ERP in the future.

Per GFOA, ERP system implementations offer much promise for improving business processes, empowering employees with tools to become more effective, and ultimately transforming the entire organization. Even in small organizations, the lack of a coordinated ERP system results in redundant work, poor reporting, inefficient process and potential risk for disruption of services.

ROCKFORD MASS TRANSIT DISTRICT

With improvements in technology and market trends favoring “cloud technologies,” this shift not only includes business process, but also risk management, and governance. However, implementation of these systems is a complex effort and many struggle to realize many of the promised benefits.

Organizations must be prepared to engage with software vendors by ensuring that key implementation prerequisites are complete. Included in the scope of work for the Transit Agencies, GFOA is proposing to assist with developing a model for joint governance, preparing requirements, facilitation of an RFP process, building the organization readiness of member governments, and working to ensure implementation success.

An outline of tasks, deliverable and associated costs are defined within the IGA to set expectations for GFOA services. The GFOA project schedule intends to complete the tasks over the next 16 months with the majority of work occurring in fiscal year 2025. Also, as outlined, an agency’s participation in all of the tasks would total \$57,500. Staff has included funding in the FY25 operations budget to fund RMTD’s portion of the study.

Staff is recommending participating in the project and is requesting Board approval for the Executive Director to execute the agreement for a not to exceed total of \$57,500.

ENTERPRISE RESOURCE PLANNING CONSULTING SERVICES INTERGOVERNMENTAL AGREEMENT

THIS ENTERPRISE RESOURCE PLANNING CONSULTING SERVICES INTERGOVERNMENTAL AGREEMENT ("Agreement") is made and entered into effective as of the ___ day of February, 2024, by and between Connect Transit (hereinafter, "CT"), Rockford Mass Transit District (hereinafter, "RMTD"), Rock Island County Metropolitan Mass Transit District (hereinafter, "MetroLINK"), each an Illinois municipal corporation; (hereinafter collectively, CT, RMTD, and MetroLINK shall be referred to as the "Transit Agencies"), and the Champaign-Urbana Mass Transit District, an Illinois municipal corporation (hereinafter, "MTD"). Each of the Transit Agencies and MTD are referred to individually as a "Party" and collectively as the "Parties."

RECITALS

- A. Transit Agencies and MTD are sharing the costs of a consultant contract with the Government Finance Officers Association ("GFOA") for the services of business process improvement, enterprise resource planning ("ERP") readiness, ERP procurement, and overall project governance and management to help facilitate procurement of a new ERP and help each improve their business processes, best practice adoption, and identify areas for future standardization and coordination (collectively, the "Contract"); and
- B. MTD is the contracting agency with GFOA, and will be invoiced for each of the ten respective Tasks/Deliverables upon acceptance by one or more of the Transit Agencies; and
- C. At the start of each Task/Deliverable, MTD will confirm continued participation with the Transit Agencies; and
- D. Upon acceptance of each Task/Deliverable by one or more of the Transit Agencies, GFOA will invoice MTD. MTD will then divide the cost by the number of Transit Agencies participating in such Task/Deliverable and send an invoice to such participating Transit Agencies. Each such invoice shall be paid by the applicable Transit Agencies directly to MTD and shall be paid within 30 days of receipt (collectively, "Shared Costs"); and
- E. The Parties wish to evidence their agreement with respect to the terms and conditions for the sharing of costs regardless of whether all Parties participate in all ten Tasks/Deliverables.

Numbered Outline of Tasks/Deliverables and Associated Costs

Deliverable	Milestone	Price	Cost Per Agency (if divided by 4)
0	Project Planning	\$20,000	\$5,000
	Project Management Documents		
1	Interviews and Information Gathering	\$35,000	\$8,750
	Project Observations		
2	Development of Requirements and Business Process	\$35,000	\$8,750

	Process Documentation		
	Requirements		
3	Readiness Guide	\$10,000	\$2,500
4	Conduct Review / Provide Feedback	\$30,000	\$7,500
	Revised Requirements		
	Revised Process Documentation		
	Revised Readiness Checklist		
5	Development of RFP	\$25,000	\$6,250
	RFP Document	\$15,000	\$3,750
	Evaluation Criteria		
	Guidebook		
6	Evaluation of RFP Responses	\$30,000	\$7,500
	Proposal Assessment Report		
	Demo Scripts / Demo Facilitation		
7	Contract Negotiations	\$30,000	\$7,500
	Statement of Work Template		
8	Implementation of Oversight	TBD	
	\$275/hour		
9	Business Process Workshop	TBD	
	Price per workshop (\$5 to \$10K, dependent on process)		
TOTAL		\$230,000	\$57,500

THEREFORE, the Parties hereto agree as follows:

Recitals. The foregoing recitals are true and correct and are incorporated in this Agreement and shall be enforceable as if contained within, and to the same extent as, the other provisions of this Agreement.

Late Penalty and Default. Any payment not made by any Transit Agencies to MTD within the time required in this Agreement shall accrue interest at the rate of eighteen percent (18.0%) per annum from the date on which such payment is due through the date on which the entire outstanding balance is paid in full. Failure by any Party to fulfill its obligations as provided in this Agreement in a timely manner shall be deemed a default by such Party. In the event of a default by any Party with respect to any of its obligations hereunder, the non-defaulting Party(ies) shall have all rights and remedies at law or in equity. In any action instituted to enforce this Agreement, the prevailing Party(ies) shall be entitled to recover from the non-prevailing Party(ies) all of its/their costs and expenses in connection therewith, including without limitation, the fees and disbursements of any attorneys, accountants, engineers, appraisers or other professionals engaged by the prevailing Party(ies), whether incurred before, at trial, on appeal, or in post-judgment collection.

Counterparts; Entity Authorization. This Agreement may be executed in any number of counterparts, each of which when taken together shall be deemed to be one and the same instrument. The undersigned signatories represent that they are authorized to execute this

Agreement for their respective entities and that all entity action necessary for such authorization has occurred. The parties may sign a facsimile or .pdf version of this Agreement and such facsimile or .pdf version of the party's signature shall be considered an original.

Construction. The section headings contained in this Agreement are for reference purposes only and shall not affect the meaning or interpretation hereof. This Agreement shall not be more strictly construed against any one of the Parties hereto. In construing this Agreement, the singular shall be held to include the plural, the plural shall be held to include the singular, and reference to any particular gender shall be held to include every other and all genders.

Severability. In the event any term or provision of this Agreement is determined by appropriate judicial authority to be illegal or otherwise invalid, such provision shall be given its nearest legal meaning or be construed as deleted as such authority determines, and the remainder of this Agreement shall be construed in full force and effect.

Successors and Assigns. The terms, conditions, duties, responsibilities, and obligations contained herein shall inure to the benefit of and shall be binding upon each of the Parties and their respective successors and assigns.

Governing Law. This Agreement will be governed by and construed in accordance with the laws of the State of Illinois. Venue for any action related to, arising from and/or connected with this Agreement shall be in Champaign County, Illinois.

No Joint Venture or Partnership. The Parties hereto intend that the relationship created under this Agreement be solely that of contracting parties. Nothing herein is intended to create a joint venture or partnership relationship among the Parties hereto.

Further Assurances. The Parties hereto, for themselves and their successors and assigns, agree to execute any and all further instruments and documents and take all such action as may be reasonably required to effectuate the terms, provisions and intent of this Agreement.

Amendment. This Agreement may be amended only by a written agreement executed by all Parties.

IN WITNESS WHEREOF, this Agreement is executed and made effective as of the date and year first above written.

CHAMPAIGN-URBANA MASS TRANSIT DISTRICT (MTD)

By 
Karl P. Gnadt, Managing Director/CEO

ROCKFORD MASS TRANSIT DISTRICT (RMTD)

By _____
_____, Its Managing Member

CONNECT TRANSIT

By _____
_____, Its Managing Member

ROCK ISLAND COUNTY METROPOLITAN MASS TRANSIT DISTRICT (MetroLINK)

By _____
_____, Its Managing Member